

Basic Information			
Approval Year	: 2019	Region	: CAN
Team Leader	: Villota, Alejandra	Country	: Colombia
Taxonomy	: Operational Support	Department	: INT
Fund	: ORC-RIN,RIN	Sector	: TD - Export And Investment Promotion
Approval Number	: ATN/OC-17357-CO	Sub Sector	: EIP
Execution Agency	: US-IDB		
Execution Status	: Active		
Operation Objective	: The general objective of this Technical Cooperation is to support Colombia in implementing its new commercial policy focused on promoting the export of knowledge-based services, on attracting productive foreign direct investment, and on facilitating trade, in order to take advantage of the opportunities derived from the trade and investment agreements and to turn international trade into an engine of economic growth.		

Financial Information			
CO-T1496			
ATN/OC-17357-CO:ORC	Original	Current	% of Current Amount Financed
Amount Financed	\$400,000.00	\$600,000.00	
Disbursed Amount	N/A	\$599,970.69	100.00 %
Commitments not yet disbursed Amount	N/A	-	0.00 %
Available Amount	N/A	\$29.31	0.00 %
Final Disbursement Date	May 23, 2023		

Associated Loan Operations:

CO-L1241 : Program to support the diversification and internationalization of the Colombian economy

Status Update

This technical cooperation successfully completed its execution in January 2023, complying with all the expected products and results. This is the final report. The main objective of this operational support TC was supporting the design and implementation of the CO-L1241 loan operation. During the design of the operation, this TC made it possible to carry out studies and diagnoses that were key to the adequate design of the loan Program. The following stand out: the update of the strategy for the internationalization of knowledge-based services (KBS), the diagnosis and proposal for the modernization of the Single Window for Foreign Trade (VUCE), the feasibility study for the implementation of the Single Window for Investments (VUI); support for the participation of Colombian SMEs in the LAC Flavors business conference to promote new business opportunities; as well as other knowledge transfer activities. During the loan's

implementation stage, this TC became a strategic support element to strengthen the technical capacities of the executing agency, guaranteeing an effective start-up and execution of the project. For example, technical assistance was provided to the Ministry of Trade and Colombia Productiva to support the reconfiguration of business strengthening programs to address the gaps in productivity and internationalization of KBS SMEs. This TC also financed the preliminary mapping of investment procedures and processes in Colombia to prioritize those that will be simplified and integrated into the VUI. The TC also facilitated the strengthening of the Ministry of Trade through two expert advisors in services and investment who provided technical advice for the proper loan execution. Similarly, the CT facilitated a series of training sessions on project management and IDB procurement policies. In the last year, the CT facilitated a couple of evaluations on the productive development policies and on the US-Colombia free trade agreement with the aim of improving these instruments to benefit the Colombian productive and export sector. In this way, the TCs objectives have been met in a timely and effective manner.

Advance in the Achievement of Outcome and Outputs

Advance in the Achievement of Outcome

1 . Knowledge created and technical activities carried out to support the implementation of Colombia’s new trade policy focused on promoting new export sectors, facilitating and attracting efficiency-seeking investment, and facilitating trade operations

The activities carried out during 2022 allowed us to continue strengthening Colombia's trade policy, building on the TC’s outcome. First, the evaluation of the strategy to promote sectoral economic growth in Colombia allowed us to analyze its strengths and weaknesses and formulate recommendations to strengthen the country's productive development policy, highlighting the relevance of the service sector. Secondly, the evaluations of the US-Colombia free trade agreement have nurtured the dialogue with the Government to improve the implementation of this agreement to strengthen the Colombian productive and export sector. Finally, the recommendations for the technological implementation of the VUI will allow the country to have best practices and lessons learned at hand to execute this investment facilitation tool, allowing Colombia to improve its investment climate.

Advances in Execution

1. Support to the generation of knowledge, programs and transfer of good practices

Component Cost: \$360,000

Output Indicator	Indicator Detail	Unit Of Measure	Baseline	Baseline Year	Means Of Verification	Theme	Year	P	P(A)	A
1.1 * Diagnostics and assessments completed	Diagnosis, formulation of recommendations, analysis of best practices, feasibility studies, design of strategies (RIN)	Diagnostics (#)	0	2018	Final reports on studies, diagnostics or analysis	Regional Integration	Physical			
							2019	3	3	2
							2020	2	2	2
							2021	0	2	2
							2022	0	2	3
							EOP 2023	5	8	9
							Financial			
							2019	80000		47000
							2020	40000	40000	75000
							2021	0	68000	68000
							2022	0	40000	60000
							EOP 2023	120000	230000	250000
Advances In Execution: We carried out two full assessment studies on the trade promotion agreement between the United States and Colombia and on the growth strategy for key sectors: "Pacts for Growth and Employment Generation". Additionally, a set of technical and functional recommendations were generated to support the technology procurement needs for the Single Window for Investment.										

Output Indicator	Indicator Detail	Unit Of Measure	Baseline	Baseline Year	Means Of Verification	Theme	Year	P	P(A)	A
1.2 ^s Workshops organized	Workshops, events, training workshops, and technical study tours (RIN)	Workshops (#)	0	2018	Aide-mémoire of workshops, events and technical visits	Regional Integration	Physical			
							2019	0	0	3
							2020	2	1	1
							2021	2	0	2
							2022	0	0	0
							EOP 2023	4	6	6
							Financial			
							2019	0		22000
							2020	50000	50000	78000
							2021	50000	0	30000
							2022	0	0	0
EOP 2023	100000	130000	130000							
Advances In Execution: No activities were carried out during 2022. However, through this specific product, in previous years, we facilitated key workshops to support the generation of knowledge and the transfer of good practices in trade and investment. For example, we facilitated specialized trainings for Regional Investment Promotion Agencies (APRIS); we held workshops with public officials to learn about the latest trends in investment facilitation and the feasibility of implementing a single window for investment; we supported the organization of various regional policy dialogues and export promotion events to strengthen Colombia government officials' technical capacities in trade facilitation, export promotion of knowledge-based services (SBC), among others.										

2. Support to the implementation of pilot projects to promote exports of knowledge-based services and facilitate trade and investment

Component Cost: \$240,000

Output Indicator	Indicator Detail	Unit Of Measure	Baseline	Baseline Year	Means Of Verification	Theme	Year	P	P(A)	A
2.2 * Workshops organized	Focus groups with the private and public sector, academia, entrepreneurs to validate activities and actions plans proposed (RIN)	Workshops (#)	0	2018	Aide-mémoire of workshops, meetings and events	Regional Integration	Physical			
							2019	0	0	0
							2020	1	1	1
							2021	1	1	1
							2022	0	1	1
							EOP 2023	2	3	3
							Financial			
							2019	0		0
							2020	10000	10000	10000
							2021	10000	10000	10000
							2022	0	10000	10000
							EOP 2023	20000	30000	30000
Advances In Execution: We contributed to the organization of a workshop with private and public sector on the results of the evaluation of "Pacts for Growth and Employment Generation" strategy.										

