

RESOLUTION AG-6/23

Advancing IDB Operational and Institutional Reforms

WHEREAS:

In the context of their 2021 Annual Meetings, the Boards of Governors of the Inter-American Development Bank (the “IDB”) and the Inter-American Investment Corporation (“IDB Invest”) (together, the “Boards of Governors”) adopted Resolution AG-7/21 and CII/AG-2/21 (the “Barranquilla Resolution”), which mandated the Boards of Executive Directors of the IDB and IDB Invest to direct Management of the IDB and IDB Invest to undertake an in-depth analysis of several subjects significant to the social and economic status of the regional developing member countries, their development challenges, and the strengths and comparative advantages of the IDB and IDB Invest (the “Analytic Work”) to be submitted to the Committees of the Boards of Governors along with recommendations for review, discussion or consideration;

In the context of their 2022 Annual Meetings, the Boards of Governors adopted Resolution AG-7/22 and CII-AG-3/22 (the “Washington Resolution”), pursuant to which the IDB Board of Governors mandated the IDB Board of Executive Directors to direct IDB Management to “prepare a report advancing the operational and institutional reforms outlined in the Analytic Work, including plans for implementation and the obstacles and enablers for implementation (...);

The Washington Resolution further mandated that the proposal referenced above shall be delivered to the IDB and IDB Invest Boards of Executive Directors “for their review, consideration, and recommendations, which may be done jointly as appropriate, to the Committees of the Boards of Governors”;

The IDB Group Institutional Strategy (“Update to the Institutional Strategy. Development Solutions that Reignite Growth and Improve Lives”), approved pursuant to Resolution AG-10/19 and CII/AG-3/19 is set to expire and, therefore, a new IDB Group Institutional Strategy (the “New Institutional Strategy”) is required.

The Board of Governors

RESOLVES:

1. To take note of document CA-619, entitled “Report on Advancing IDB Operational and Institutional Reforms”.

2. That the IDB Board of Executive Directors shall direct IDB Management to complete the mandate set forth in paragraph 2 of the Washington Resolution through the preparation of proposals on:

- a. A New Institutional Strategy to be developed, which shall address strengthening coordination among the IDB, IDB Invest, and the Multilateral Investment Fund (the “IDB Lab”) (together, the “IDB Group”). The IDB Board of Executive Directors and Management shall work jointly with the IDB Invest Board of Executive Directors and Management to develop the New Institutional Strategy proposal.
- b. All operational and institutional reforms, set forth in paragraph 2 of the Washington Resolution, that are not addressed in the New Institutional Strategy.

3. That the proposals referred to in paragraph 2 of this Resolution shall be presented no later than October 31, 2023 for consideration by the IDB and IDB Invest Boards of Executive Directors, as appropriate, and shall be elevated to the Committees of the Boards of Governors, as appropriate, aiming for a decision by the Boards of Governors by no later than the 2024 Annual Meeting.

(Adopted on 19 March 2023)