Mr. David Wan  
Managing Director (Acting)  
Development Bank of Jamaica Limited  
11A – 15 Oxford Road,  
Kingston 5, Jamaica


Dear Mr. Wan:

On December 16th, 2022, the Development Bank of Jamaica Limited (the “Beneficiary”) and the Inter-American Development Bank (the “Bank”, and together with the Beneficiary, the “Parties”) entered into a letter of agreement to formalize the terms and conditions of a grant for a nonreimbursable technical cooperation to the Beneficiary (hereinafter, the “Agreement”). To date, there have been no disbursements under the Agreement.

The Parties hereby jointly agree to the termination of the Agreement, in accordance with the following terms (hereinafter, the “Termination Agreement”):

(1) The Parties agree that the termination by mutual agreement of the Agreement will be effective from the date of signature of this Termination Agreement by the Beneficiary (the “Termination Date”).

(2) The Parties’ rights and obligations with respect to the Agreement will cease as of the Termination Date.

(3) Pursuant to the provisions of this Termination Agreement, the Parties hereby release each other from any claim, liability, actions, arbitration proceedings or damages of any kind, known or unknown, in relation to the Agreement.

The Beneficiary undertakes to notify the Bank, in writing, within a maximum period of ten (10) working days from the date of signature of this Termination Agreement, whether it considers this Termination Agreement to contain information that may qualify as an exception to the principle of disclosure of information under the Access to Information Policy of the Bank, in which case the Beneficiary undertakes to identify such information in the relevant provisions of the

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Termination Agreement. In accordance with the aforementioned policy, the Bank will make available on its “Web” page the text of this Agreement once it has entered into effect and the aforementioned period has expired, excluding only that information which the Beneficiary has identified as an exception to the principle of disclosure of information under this policy.

Please confirm your acceptance of the terms and conditions of this Termination Agreement, in representation of the Beneficiary, by signing and returning this Termination Agreement to the Bank.

Yours faithfully,

[Signature]
Anton Edmunds
Representative of the Bank in Jamaica

Agreed:

[Signature]
David Wan
Managing Director (Acting)
Development Bank of Jamaica Limited

Date: November 3, 2023