

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-34/23

Brazil. Loan 5750/OC-BR and 5751/OC-BR to the Municipality of Porto Alegre.
Social Development with Fiscal Sustainability Program for the
Município of Porto Alegre (PORTOALEGRE+)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Municipality of Porto Alegre, as borrower, and with the Federative Republic of Brazil, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Social Development with Fiscal Sustainability Program for the Município of Porto Alegre (PORTOALEGRE+). Such financing will be for the amount of up to US\$150,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 19 May 2023)