RESOLUTION DE-168/23

Administrative Budget and Capital Improvements Program
of the Inter-American Development Bank
for Fiscal Year 2024

The Board of Executive Directors

RESOLVES:

A. Administrative Budget of the Inter-American Development Bank for Fiscal Year 2024

1. To approve the Administrative Budget of the Inter-American Development Bank for fiscal year 2024 in the total amount of US$ 659,690,328 to be financed from the Bank's income. This amount shall be applied to the following budgetary categories:

   I. Board of Governors             US$    3,428,500
   II. Board of Executive Directors              25,758,917
   III. Independent Consultation and Investigation Mechanism                 3,331,810
   IV. Office of Evaluation and Oversight               9,500,000
   V. Administrative Tribunal                 1,405,808
   VI. Headquarters and Country Offices           616,265,293
       (including US$ 6,190,885 allocated to the Office of the Executive Auditor pursuant to the process described in paragraph 2.3.(d) of the Charter of the Office of the Executive Auditor)

2. To authorize payments to be charged against the Bank's income, up to the amounts specified in each of the above-mentioned categories. Any payment exceeding the total amount provided under any of these categories should be submitted for prior approval to the Board of Executive Directors, except when it is necessary to cover unforeseen expenditures in excess of the amount allocated to any category or categories, in which case the President of the Bank is authorized to transfer thereto up to a total of 2% of the amount allocated to any other category, provided that the amount so transferred is not in excess of 10% of the total already authorized for the category to which it is transferred. Any transfers made as provided herein shall be included in the periodic Program and Budget Execution Reports mentioned in paragraph A.6 of this Resolution.

3. To provide that, during fiscal year 2024, administrative expenses be charged: (a) to the income from the Ordinary Capital; and (b) to the resources of any trust fund under administration, as it may be applicable, in accordance with the terms of its agreement.
4. To provide that the savings for the fiscal year 2023, up to US$600,000, originally allocated in subparagraph A.1.II of Resolution DE-153/22, to the “Board of Executive Directors”, be transferred to the budget for fiscal year 2024, to the same category contemplated in subparagraph A.1.II of this Resolution, for the purpose of financing the cost of an external review of the independent evaluation function. The estimates of such costs are based on information provided by the Human Resources Department and similar expenses from previous years. These savings shall be transferred prior to, and shall be independent from, any savings to be transferred to the budget for fiscal year 2024 pursuant to paragraph 4 of Resolution DE-153/22.

5. To provide that any savings for fiscal year 2024, up to 1.5% of each of the budgetary categories in paragraph A.1 above, may be transferred to the corresponding budgetary categories in the budget for fiscal year 2025. These savings will be reported to the Board of Executive Directors following the close of the accounting cycle for fiscal year 2024.

6. To take note of the estimated contribution to the Bank’s Retirement Plans in the amount of US$ 93,159,742 and that the allocation for the actual contribution shall be authorized by separate resolution.

7. To provide the Board of Executive Directors with periodic Program and Budget Execution Reports detailing the 2024 administrative expenses.

B. Capital investments Program of the Inter-American Development Bank for Fiscal Year 2024

1. To approve the Capital Investments Program for fiscal year 2024 in the amount of US$ 50,000,000.

2. To authorize that payments and commitments may be made up to the total amount specified in this program, and may also include any proceeds from the sale of real estate assets currently owned by the Bank.

3. To provide the Board of Executive Directors with periodic Program and Budget Execution Reports detailing the 2024 Capital Investments Program.

(Adopted on 13 December 2023)