

**MINISTRY OF EDUCATION, SCIENCE AND CULTURE
REPUBLIC OF SURINAME (MOESC)**

**SECOND BASIC EDUCATION IMPROVEMENT PROGRAM – Phase II
IDB Loan Agreement No. 3603/OC-SU – L1038**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2022

Ministry of Education, Science and Culture (MOESC)
Second Basic Education Improvement Program – Phase II Loan Agreement No. 3603/OC-SU – L1038
Inter-American Development Bank (IDB)

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR’S REPORT	3 - 4
AUDITED FINANCIAL STATEMENTS	
- Statement of cash received and disbursements made for the year ended December 31, 2022	5
- Statement of cumulative investments as at December 31, 2022	6
- Notes to the financial statements for the year ended December 31, 2022	7 - 26

To: Ministry of Education, Science and Culture (MOESC)
Second Basic Education Improvement Program – Phase II Loan Agreement No. 3603/OC-SU – L1038
Inter-American Development Bank (IDB)

INDEPENDENT AUDITOR'S REPORT

A. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

Our opinion

We have audited the financial statements 2022, which is recorded on the pages 5 till 26 of this report, for the year ended December 31, 2022 of the Second Basic Education Improvement Program – Phase II Loan Agreement No. 3603/OC-SU – L1038, executed by Ministry of Education, Science and Culture (Executing Agency), based in Paramaribo and financed with funds from the Inter-American Development Bank.

In our opinion the accompanying financial statements presents fairly, in all material respects, the cash flows and cumulative disbursements of the Second Basic Education Improvement Program – Phase II Loan Agreement No. 3603/OC-SU – L1038 as of December 31, 2022 in accordance with Cash Basis Accounting and specific requirements of the IDB.

The financial statements comprise of:

1. the statement of cash received and disbursements made for the period January 1, 2022 to December 31, 2022;
2. the statement of cumulative disbursements as at December 31, 2022;
3. the notes comprising a summary of the significant accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report. International Standards on Auditing require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

We want to bring to your attention that the accounting principles of the Inter-American Development Bank indicate that financial records should be kept by using the cash basis principles of accounting. The PMU has used the transaction basis principle of accounting, which is not in compliance with the regulations of the Bank. The financial statements have been adjusted accordingly.

Report on other legal and/or regulatory requirements

We did not observe any situations suggesting non-compliance with the financial clauses in Inter-American Development Bank Loan Agreement No. 3603/OC-SU – L1038 during the period audited by us.

B. DESCRIPTION OF RESPONSIBILITIES REGARDING THE FINANCIAL STATEMENTS

Responsibilities of Project management's for the financial statements

The Project management is responsible for the preparation and fair presentation of the financial statements in accordance with Cash Basis Accounting and specific requirements of the IDB.

Furthermore, the Project management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgment and have maintained professional skepticism throughout the audit, in accordance with International Standards on Auditing, ethical requirements and independence requirements. Our audit included e.g.:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Program Management Unit internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Paramaribo, April 28, 2023

Tjong A Hung Accountants N.V.



M.S.A. Tjong A Hung CA MSc RA
Partner

Ministry of Education, Science and Culture (MOESC)
Second Basic Education Improvement Program – Phase II Loan Agreement No. 3603/OC-SU – L1038
Inter-American Development Bank (IDB)

STATEMENT OF CASH RECEIVED AND DISBURSEMENTS MADE FOR THE YEAR ENDED DECEMBER 31, 2022
(Expressed in U.S. dollars)

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
CASH RECEIVED			
Accumulated cash at January 1, 2022		13,890,532	11,797,449
<u>Activity during the period</u>			
Advance of funds		<u>3,147,110</u>	<u>2,093,083</u>
Total cash received		<u>17,037,642</u>	<u>13,890,532</u>
DISBURSEMENTS MADE			
Cumulative cash disbursed January 1, 2022		12,219,528	11,126,234
<u>Activity during the year</u>			
Payments for goods and services		<u>4,241,974</u>	<u>1,093,294</u>
Total cash disbursements		<u>16,461,502</u>	<u>12,219,528</u>
CASH AVAILABLE AS AT DECEMBER 31, 2022	4	<u>576,140</u>	<u>1,671,004</u>

The notes on pages 7 to 26 form an integral part of the financial statements.

Ministry of Education, Science and Culture (MOESC)
Second Basic Education Improvement Program – Phase II Loan Agreement No. 3603/OC-SU – L1038
Inter-American Development Bank (IDB)

STATEMENT OF CUMULATIVE INVESTMENTS AS AT DECEMBER 31, 2022

(Expressed in U.S. dollars)

NR	CATEGORY OF INVESTMENT	Notes	CUMULATIVE AT JANUARY 01, 2022*)	MOVEMENT DURING YEAR 2022	CUMULATIVE AT DECEMBER 31, 2022
1	Improve student learning	7	7,247,950	579,159	7,827,109
1.1	Redesign of curriculum	7.1	5,666,578	204,032	5,870,610
1.2	Training of teachers and principals	7.1	977,704	256,662	1,234,366
1.3	Provision of textbooks and teacher guides	7.1	541,553	33,344	576,897
1.4	Development of e-content	7.1	-	-	-
1.5	Strategy to reform lower secondary	7.1	60,115	85,121	145,236
2	Improve access to education	7.2	2,940,828	3,473,245	6,414,073
2.1	Assessment of school infrastructure needs	7.2	439,187	-	439,187
	Renovation and expansion of classrooms				
2.2	and teacher housing	7.2	447,538	3,191,918	3,639,456
2.3	Building of CENASU	7.2	2,054,103	281,327	2,335,430
3	Improve management capacity at MOESC	7.3	861,812	10,618	872,430
3.1	Capacity strengthening	7.3	735,667	10,618	746,285
3.2	Social Marketing Campaign	7.3	126,145	-	126,145
3.3	Assistance in the execution of ICT in Education		-	-	-
4	Program Administration	7.4	1,168,938	178,952	1,347,890
4.1	Program Coordinating Unit	7.4	1,092,382	166,599	1,258,981
4.2	Evaluation	7.4	15,559	-	15,559
4.3	Audit	7.4	60,997	12,353	73,350
	TOTAL		12,219,528	4,241,974	16,461,502

*) In accordance with the letter from the IDB dated April 2, 2019 with reference CCB/CSU/241/2019 the cumulative amounts as of January 1, 2022 have been adjusted. The letter stated that the exchange rate gains and losses should be allocated to the various components of the program and not presented as a separate item.

The notes on pages 7 to 26 form an integral part of the financial statements.

Ministry of Education, Science and Culture (MOESC)
Second Basic Education Improvement Program – Phase II Loan Agreement No. 3603/OC-SU – L1038
Inter-American Development Bank (IDB)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 – PROGRAM DESCRIPTION

On January 29, 2016 the Republic of Suriname and the Inter-American Development Bank (IDB) entered into a Loan Agreement No. 3603/OC-SU (the loan) to cooperate in the execution of a Second Basic Education Improvement Program (2nd BEIP) – Phase 2 (hereinafter referred to as the Program).

Program scope and objectives

The objective of the Program is to increase learning outcomes of all primary school students and improve the internal efficiency of the education system.

The present program is the second phase of a multiphase operation. The first phase (No. 2742/OC-SU) focused on developing the curriculum for students from grades 3 to 6, and improving access to preschool and primary education in the interior. 2nd BEIP complements phase I by developing the curriculum of the last two years of primary education, improving access to better schools and teachers in the interior, and building capacity within the Ministry of Education, Science and Culture (MOESC). In addition, 2nd BEIP will support the already developed curriculum for pre-primary and early grades of primary education by providing didactic material, reading books, and additional teacher training and coaching for grades 1-8. The above objectives will be achieved through investments in three components.

Program components

In order to achieve the above-mentioned objectives, the Program will encompass the following components:

- Component 1. Improve student learning;
- Component 2. Improve access to education;
- Component 3. Improve management capacity at MOESC.

Component 1 - Improve student learning

The objective of this component is to improve student learning and the efficiency of the primary education levels in Suriname by completing the redesign of the curriculum of primary education in all subject areas, developing and making available students' textbooks and teachers' guides in the schools to support the implementation of the new curriculum as well as training and coaching teachers in its use.

Component 2 - Improve access to education in the interior and improve facilities at MOESC

The objective of this component is to improve access to better schools and teachers in the interior of the country, as well as the facilities of the MOESC.

Component 3 - Improve management capacity at the MOESC

The objective of this component is to strengthening the capacity of the MOESC in the delivery of education services, supporting schools and teachers, and monitoring progress.

Program Administration

Program administration includes cost and consultancy fees to the members of the Program Management Unit (PMU), (sub - component 4.1) costs for the evaluations (sub - component 4.2) and audit fees (sub - component 4.3).

Program budget and financing structure

The total budget for this operation is twenty million US dollars (US\$ 20,000,000) all financed by the IDB, with no counterpart contribution from the Government of Suriname (GOS).

The following is the financial plan of the Program:

Categories	Budget	Budget Transfer	Budget after the budget transfer	
	US\$ '000	US\$ '000	US\$'000	%
Component 1.				
Improve student learning	11,710	-200	11,510	58
1.1 Redesign of curriculum	5,300	-300	5,000	25
1.2 Training of teachers and principals	1,610	-	1,610	8
1.3 Provision of textbooks and teacher guides	2,600	600	3,200	16
1.4 Development of e-content	1,000	-1,000	-	-
1.5 Strategy to reform lower secondary	1,200	500	1,700	9
Component 2.				
Improve access to education	5,000	315	5,315	27
2.1 Assessment of school infrastructure needs	500	-	500	3
2.2 Renovation and expansion of classrooms and teacher housing	3,500	200	3,700	19
2.3 Building of CENASU	1,000	115	1,115	6
Component 3.				
Improve management capacity at MOESC	1,540	-115	1,425	7
3.1 Capacity strengthening	300	885	1,185	6
3.2 Social Marketing Campaign	240	-	240	1
3.3 Assistance in the execution of ICT in Education	1,000	-1,000	-	-
Program Administration	1,450	-	1,450	7
Program Coordinating Unit	1,080	106	1,186	6
Evaluation	300	-100	200	1
Audit	70	-6	64	-
Contingencies	300	-	300	2
Total	20,000	-	20,000	100.00

Budget transfer

On request of the Execution Agency (EA) a budget transfer has taken place in February 2019. This budget transfer was approved by the IDB. There were no budget transfers in the years 2020, 2021 and 2022.

Execution

In accordance to the Loan Contract No. 3603/OC-SU, and the design of the Program, the Executing Agency (EA) is the MOESC. To make this happen the technical units of the MOESC have been given the responsibility of executing the project in conjunction with the Program Management Unit (PMU).

The PMU in turn will be responsible for organizing all efforts into achieving the goals set forth by the project, by coordinating: the execution of project components, consultancies and key stakeholders efforts; the monitoring of progress and results; procurement and contracting of goods and services; processing of eligible payments; financial management; IDB supervision-related activities; and reporting to the IDB and other Government entities.

To execute the operation more efficiently and effectively, the MOESC and the IDB agreed that the PMU would require the following personnel:

- i) 1 Program Manager (PM);
- ii) 1 Operations Officer (OO);
- iii) 1 Finance Officer (FO);
- iv) 1 Finance Assistant (FA);
- v) 1 Procurement Officer (PO);
- vi) 1 Administrative Assistant (AA);
- vii) 1 Driver.

For the year 2022, the PMU consisted of the following key personnel/external consultants:

Program Manager	: Mr. E. Joemai
Finance Officer	: Mr. K. Gokoel Missier
Procurement Officer	: Mrs. S. Mahabier
Administrative Assistant	: Mrs. D. Moenielal
Management & Proc coach	: Mr. B. de Graaff
Finance & Operations coach	: Mr. R. van der Velden

To enhance accountability throughout the loan implementation and to support an effective and coordinated implementation of the BEIP-II program, a Program Management Group (PMG) comprising of representatives from key members of the execution team and management of the MOESC was created. The PMG is chaired by the PS, and the Program Manager/BEIP-II will serve as the technical and administrative secretariat. Other participants in the PMG are the Deputy Permanent Secretary and the Deputy Director Curriculum Development.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Cash Basis of Accounting

The financial statements of the Program for the year ended December 31, 2022 have been prepared using the cash basis of accounting, which recognizes transactions and acts only when the cash and or its equivalent is received or disbursed by the Project, and not when they give rise to accrue or originate rights or obligations.

Currency

The Program's accounting records are maintained in U.S. dollars (USD). The financial statements are also presented in U.S. dollars rounded off to the nearest whole US dollar value. Local expenses are charged in Surinam dollars (SRD) however. The valid exchange rate for bills of exchange, cheques and transfers as at December 31, 2022 is as follow:

	December 31, 2022	December 31, 2021
	SRD	SRD
US\$	31.765	20.893

Foreign Exchange Gain or Loss

Cash receipts and cash disbursements denominated in the currency other than the U.S. dollars were translated using the applicable rate of the Central Bank of Suriname at the date of the transaction. The exchange gains and losses are allocated to the relevant components.

This regards the Foreign Exchange Gain or Loss due to the depreciation of the Surinamese dollar (SRD). As of June 7, 2021 the GoS changed the policy in establishing the US\$ exchange rate which causes the effective exchange rate to be updated 3 times a day. The rates are published on the Central Bank of Suriname website at 10:00 AM, 12:30 PM and 15:00 PM.

NOTE 3 – FINANCIAL COSTS

With the execution of the project, financial costs have been incurred. These financial costs consist of bank charges and exchange rate gain and loss. The exchange rate gain and losses are caused by timing differences between cash received and disbursements made.

NOTE 4 – AVAILABLE CASH BALANCE

The composition of the available cash balance is as follows:

	<u>12/31/2022</u>	<u>12/31/2021</u>
	US\$	US\$
Central Bank of Suriname USD 0313100/001-068-840	569,234	1,658,749
Central Bank of Suriname SRD 0313100/001-153-968	4,302	7,068
Petty Cash	1,483	871
Petty Cash Project Teacher Training	863	1,207
Petty Cash Project Curriculum Ontwikkeling	-	464
Petty Cash for Pilot	258	2,645
	<u>576,140</u>	<u>1,671,004</u>

NOTE 5 – ADVANCES AND JUSTIFICATION

The Project is receiving cash advances of funds from IDB based on a disbursement request. As a general rule upon reaching 80% disbursement out of the cash advances, the Project justifies the expenditures and then requests for additional cash advance. The bank provides a flexibility, a specific adjustment that is granted on a one-time basis during the project execution period. The EA can justify between 50% - 80 %. In December 2019 the EA used this one time flexibility. A justification of 60% was done and a new Advance of Funds was received. For the year 2022 the EA submitted two justifications to the bank for a total amount of USD 1,641,750.

	<u>2022</u>
	US\$
Balance as at beginning of the period	2,118,802
Advances of funds received during the year:	3,147,110
Advances of funds justified during year:	
May 11, 2022	-938,150
Aug 24, 2022	-703,600
Balance as at December 31, 2022	<u>3,624,162</u>
As at December 31, 2022 the advances of funds is composed of the following:	
	US\$
Cash available balance (<i>Note 4</i>)	576,140
Payments made after the last justification (<i>Note 10</i>)	3,048,022
Balance as at December 31, 2022	<u>3,624,162</u>

NOTE 6 – PROCUREMENT OF GOODS AND SERVICES

6.1. Procurement of goods

The following list of contracts for procurement of goods made by the Program from the beginning until December 31, 2022 is stated here:

#	Contractor / Supplier	Description of Goods	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
1	Buro Lucht en Koude Technieken	Purchase of 2 24000 BTU Split units	10-Oct-16	YES	N/A	3	1,863
2	Buro Lucht en Koude Technieken	Purchase of 1 24000 BTU Split Unit	31-Oct-16	YES	N/A	4	921
3	Fernandes Autohandel N.V.	Delivery of 3 vehicles	13-Feb-17	YES	SUB 0838	1.3	139,560
4	All Network Technologies Suriname N.V.	Delivery of laptops, laptops etc	02-May-17	YES	SUB 0845	4.1	42,115
5	Infinity telecom N.V.	Delivery of IT equipment	25-Jul-17	YES	N/A	3.1	12,424
6	Novoteqnica	Delivery of IT equipment	26-Jul-17	YES	SUB 0853	3.1	231,183
7	Prodimec	Delivery of IT equipment	10-Aug-17	YES	N/A	3.1	10,966
8	Unimax Contractors	Delivery of Office Furniture	14-Dec-17	YES	SUA 0318	3.1	105,334
9	Fernandes Autohandel N.V.	Purchase of 2 project vehicles	06-Jun-18	YES	SUB 0861	4.1	78,500
10	Zenobia N.V.	For the supply of printing equipment parts, toner, ink	27-Jun-18	YES	N/A	3.2	-
11	SIOC NV	Delivery of IT Equipment	20-Jul-18	YES	N/A	4.1	19,789
12	Precamp South America N.V.	Construction of Office Container Building	21-Sep-18	YES	SUB0865	3.1	84,837
13	Prodimec	For the purchase of stationery, safety equipment among others for the school census	27-Sep-18	YES	N/A	2.1	19,639
14	Novoteqnica	Delivery of two servers and laptops with accessories	28-Sep-18	YES	SUB 0864	2.1	42,039
15	Unit Export Limited	Procurement of school starter kits	24-Dec-18	YES	SUA 0328	1.3	292,536
16	NV VSH Trading	Multi-functional office laser printer	30-Apr-19	Yes	N/A	4.1	23,062
17	Procool	Delivery and installation of one airco unit	28-Nov-19	Yes	N/A	2.1	801
18	Novoteqnica	Supply and installation of network cabling and security for the server room at Planning MOESC	06-Dec-19	Yes	N/A	2.1	5,321
	Total						1,110,890

6.2. Procurement of services

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
1	Sidyuta Consultancy	Summer Streaming Education Camps	31-Aug-16	YES	SUA 1703	1.2	55,100
2	Artie Thakoerdien Jokhoe	Finance Officer	19-Aug-16	YES	SUA 1705	4.1	26,400
3	Sandra Soegono - Sijem	Procurement Officer	19-Aug-16	YES	SUA 1706	4.1	23,400
4	Maria Levens	Program manager	20-Oct-16	YES	SUA 1715	4.1	48,000
5	R. Hasnoe	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	2,892
6	T. Binesari	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	4,927
7	E. Somopawiro	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	625
8	Jermain W. Brandon	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97
9	Imro Deekman	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	108
10	E. Doorson	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	108
11	A. Linga	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	108
12	N. Chester	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97
13	A. Nyon	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97
14	E. Ronde	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	43
15	S. Adipi	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	860
16	Forward Motion	Facilitator National Art Fair	28-Oct-16	YES	SUA 1712	3.2	14,525
17	Dr. Cool	One year maintenance Airco units BEIP Office	07-Nov-16	YES	N/A	4	1,080
18	Koen DePryck	Education Specialist	20-Dec-16	YES	SUA 1734	1	36,000

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
19	Tom Vanwing	Consultant for the provision of the Situation Analyses of the curriculum and Curriculum reform process	22-Dec-16	YES	SUA 1733	1.1	49,170
20	Tjong A Hung Accountants N.V.	Audit services 2016 - 2021	02-Feb-17	YES	SUA 1742	4.3	64,420
21	Matthijs Giesen	Operations Officer	15-Mar-17	YES	SUA 1747	4.1	33,000
22	R. Hasnoe	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	2,498
23	T. Binesari	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	3,132
24	E. Somopawiro	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	242
25	Fernandes Autohandel N.V.	5 year service schedule plan according to quotation dated 16th of November 2016	30-Mar-17	YES	N/A	4.1	3,297
26	Olten van Genderen	Assistant Education Specialist	28-Apr-17	YES	SUA 1755	1.1	57,000
27	Sidyuta Consultancy	BE STREAMING CURRICULUM development for grades 7-8 and the assessment and training of teachers for the grades 1-6 curriculum	08-May-17	YES	SUA 1756	1.2	581,650
28	Barranquilla Chamber of Commerce	Analysis and support of CIER implementation in Suriname	22-May-17	YES	SUA 1758	2.1	36,325
29	IT Prospects Consultancy and Training	Provide Trainings	23-May-17	YES	N/A	4	1,425
30	Ilse Wamback	International Evaluation Committee member	14-Jun-17	YES	SUA 1763	1	3,000
31	Acfinsol	Maintenance of Financial Software	14-Jun-17	YES	N/A	4	1,720
32	Koen DePryck	Amendment Education Specialist	03-Jul-17	YES	SUA 1734	1	88,000
33	Sitih Amat	Infrastructure Assistant	03-Jul-17	YES	SUA 1764	2	36,000
34	Juana Roman Maqueira	Capacity Strengthening Consultancy	03-Jul-17	YES	SUA 1765	3.1	115,300
35	Rudi Wesenhagen	Supervisor for Field Operations	14-Jul-17	YES	SUA 1770	2	18,000
36	Inderdijet Jalimsing	Building Construction Expert	14-Jul-17	YES	SUA 1771	2	18,000
37	Artie Jokhoe	First Contract amendment for Finance Officer	31-Aug-17	YES	SUA 1705	4.1	26,400
38	Marie Levens	First Contract amendment for Program Manager	31-Aug-17	YES	SUA 1715	4.1	48,000
39	Sandra Soegono - Sijem	First Contract amendment for Procurement Officer	31-Aug-17	YES	SUA 1706	4.1	1,950

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
40	Nelly Wheelock	Procurement Specialist for capacity building for procurement at the Basic Education Improvement Program	15-Sep-17	YES	SUA 1774	4.1	61,000
41	Cheryl Ine Margaret	Procurement Officer	05-Oct-17	YES	SUA 1775	4.1	23,400
42	Forward Motion	Consulting Services for innovation of Education through Arts	26-Oct-17	YES	SUA 1778	3.2	17,425
43	Mrije Universiteit van Brussel	Technical assistance to the Ministry of Education, Science and Culture for Primary Education Curriculum Development and related services	16-Nov-17	YES	SUA 1777	1.1	4,777,526
44	Pearl Dragman – Pinas	Administrative Assistant	28-Nov-17	YES	SUA1784	4.1	12,000
45	NV SINTEC	Consultancy services for the design validation and construction supervision of the Centre for Continuing Education for Suriname.	08-Mar-18	YES	SUA 1810	2.1	180,268
46	R. Gorré	Financial Assistant	12-Mar-18	YES	SUA 1806	4.1	14,400
47	Baranquilla Chamber of Commerce	Analysis and Support of CIER Implementation in Suriname	10-Apr-18	YES	SUA 1814	2.1	96,000
48	Etienne Joemai	Monitoring & Evaluation Officer	25-Apr-18	YES	SUA 1813	4.1	26,400
49	Nelly Maria Castro Gulke	Procurement Advisor	01-May-18	YES	SUA 1815	4.1	64,000
50	J. Pahalwankhan	School Infrastructure Coordinator	15-May-18	YES	SUA 1816	2.2	4,800
51	Fernandes Autohandel N.V.	Maintenance Contract 2 IZUSU Trucks	06-Jun-18	YES	N/A	4.1	3,188
52	Fernandes Autohandel N.V.	Maintenance Contract 1 Amarok & 1 SUBARU	06-Jun-18	YES	N/A	4.1	16,870
53	Reeder & Goossens Consulting in joint venture with Brandnew Strategic Partners	For the provision of Social Media and Marketing	28-Jun-18	YES	SUA 1821	3.2	93,950
54	Brian Delprado	Coordinator for the execution of the CIER	03-Jul-18	YES	SUA 1822	2.1	47,295
55	Rudi Wesenhagen	First Amendment Supervisor for Field Operations	14-Jul-17	YES	SUA 1770	2.3	18,000
56	Inderdijet Jalimsing	First Amendment Building Construction Expert	14-Jul-17	YES	SUA 1771	2.3	18,000
57	S. Amat	First Amendment Infrastructure Assistant	19-Jul-18	YES	SUA 1764	2.3	36,000
58	W. Lieveld	Operations Officer	01-Aug-18	YES	SUA 1830	4.1	33,000

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
59	R. Budhram	Assessment of ICT Network provisions and development of an improvement plan for the BEIP office and MOESC partners	13-Aug-18	YES	SUA 1834	3.2	44,520
60	M. Levens	Second Amendment Program Manager	31-Aug-18	YES	SUA 1715	4.1	48,000
61	A. Thakoerdien - Jokhoe	Second Amendment Finance Officer	31-Aug-18	YES	SUA 1705	4.1	26,400
62	C. Margaret	First Contract Amendment Procurement Officer	30-Sep-18	YES	SUA 1775	4.1	23,400
63	Juany Roman	Capacity Strengthening Coordinator	04-Oct-18	YES	SUA 1843	1.2	81,480
64	Marco Ligtoet	Local Education Specialist	18-Oct-18	YES	SUA 1848	1.1	30,000
65	Bryan Boerleider	CIER Supervisor	13-Sep-18	YES	SUA 1864	2.1	4,567
66	Donovan Amadardjo	CIER Supervisor	28-Sep-18	YES	SUA 1894	2.1	4,567
67	Kevin Sapoen	CIER Supervisor	28-Sep-18	YES	SUA 1868	2.1	4,567
68	Kimberly Watamalejo	CIER Supervisor	28-Sep-18	YES	SUA 1895	2.1	4,567
69	Milton Ferdinand	CIER Supervisor	28-Sep-18	YES	SUA 1866	2.1	4,567
70	Maxsel Mokkum	CIER Supervisor	15-Oct-18	YES	SUA 1896	2.1	4,567
71	Raksha Algoe	CIER Supervisor	28-Sep-18	YES	SUA 1897	2.1	4,567
72	Rachel Wongsodrono	CIER Supervisor	28-Sep-18	YES	SUA 1898	2.1	4,567
73	Jiantie Poeran	CIER Surveyor	16-Oct-18	YES	SUA 1862	2.1	2,835
74	Raitza Kartodimedjo	CIER Surveyor	16-Oct-18	YES	SUA 1863	2.1	2,835
75	Mielelsa Jonas	CIER Surveyor	16-Oct-18	YES	SUA 1865	2.1	2,835
76	Anique Marcet	CIER Surveyor	16-Oct-18	YES	SUA 1867	2.1	2,835
77	Janice Ledé	CIER Surveyor	16-Oct-18	YES	SUA 1869	2.1	2,835
78	Kevin Daniel	CIER Surveyor	16-Oct-18	YES	SUA 1871	2.1	2,835
79	Guiliano Blokland	CIER Surveyor	16-Oct-18	YES	SUA 1870	2.1	2,835
80	Gracia Poeketie	CIER Surveyor	16-Oct-18	YES	SUA 1872	2.1	2,835
81	Shaniel Buldan	CIER Surveyor	16-Oct-18	YES	SUA 1873	2.1	2,835
82	Chiara Vishnudatt	CIER Surveyor	16-Oct-18	YES	SUA 1874	2.1	2,835
83	Ashish Sewcharan	CIER Surveyor	16-Oct-18	YES	SUA 1875	2.1	2,835
84	David Lee	CIER Surveyor	16-Oct-18	YES	SUA 1876	2.1	2,835

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
85	Omar Vaseur	CIER Surveyor	18-Oct-18	YES	SUA 1877	2.1	2,835
86	Nagithy Alexander	CIER Surveyor	16-Oct-18	YES	SUA 1878	2.1	2,835
87	Charize Rose	CIER Surveyor	16-Oct-18	YES	SUA 1879	2.1	2,835
88	Sikelee Soewa	CIER Surveyor	16-Oct-18	YES	SUA 1880	2.1	2,835
89	Susmadevi Algu	CIER Surveyor	16-Oct-18	YES	SUA 1881	2.1	2,835
90	Amy Wijngaard	CIER Surveyor	16-Oct-18	YES	SUA 1882	2.1	2,835
91	Michelle Calor	CIER Surveyor	18-Oct-18	YES	SUA 1883	2.1	2,835
92	Byorn Bottse	CIER Surveyor	16-Oct-18	YES	SUA 1884	2.1	2,835
93	Le Roy Ijzer	CIER Surveyor	18-Oct-18	YES	SUA 1885	2.1	2,835
94	Ashmie Sewkaransing	CIER Surveyor	16-Oct-18	YES	SUA 1886	2.1	2,835
95	Daly - Ann Amatedjo	CIER Surveyor	16-Oct-18	YES	SUA 1887	2.1	2,835
96	Nurtanio Naarden	CIER Surveyor	16-Oct-18	YES	SUA 1888	2.1	2,835
97	Devina Garib	CIER Surveyor	18-Oct-18	YES	SUA 1889	2.1	2,835
98	Cindy Main	CIER Surveyor	16-Oct-18	YES	SUA 1890	2.1	2,835
99	Charlene Karijadrana	CIER Surveyor	16-Oct-18	YES	SUA 1891	2.1	2,835
100	Candice Chiu Hung	CIER Surveyor	16-Oct-18	YES	SUA 1892	2.1	2,835
101	Mireille Atmodimedjo	CIER Surveyor	18-Oct-18	YES	SUA 1893	2.1	2,835
102	Pearl Dragman – Pinas	First Contract Amendment Administrative Assistant	16-Nov-18	YES	SUA 1784	4	12,000
103	Sharda Ganga	Consultant for an assessment on gender roles	19-Nov-18	YES	SUA 1854	1.4	50,000
104	Marciano Lie A Young	LPD Expert	29-Nov-18	YES	SUA 1855	2.3	25,000
105	Daniella Tauwnaar	Communication Specialist trainer	07-Dec-18	YES	SUA 1859	3.1	20,000
106	Annette Tjon Sie Fat	Organizational Development and Planning Trainer	07-Dec-18	YES	SUA 1860	3.1	20,000
107	Bianca Overeem	BEIP Education Improvement Coordinator	31-Jan-19	YES	SUA 1904	1.1	36,000
108	Gustavo Arcia	Mid-Year Evaluation Consultancy	26-Feb-19	YES	SUA 1909	4.2	15,454
109	Anne- Marie Hermelijin	Event Planning and Management Services Consultant	12-Apr-19	YES	SUA 1916	1	15,000
110	Rocco Palas	The Construction of the Centre for continuing education in Suriname	12-Apr-19	YES	SUB 0871	2.3	1,399,903
111	Loraine S. Vreden	Training Task Officer	16-May-19	YES	SUA 1293	1	24,000

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
112	NV Rambros	Renting of a warehouse	30-May-19	YES	N/A	1.3	15,000
113	Kevin Gokoelmissier	Financial Assistant	31-May-19	YES	SUA 1925	4.1	14,400
114	Laetitia T.M. Seymonson	Local Education Consultant - Language Focus	06-Jun-19	YES	SUA 1926	1.1	6,500
115	NV VSH Trading	Canon IR ADV C5560i Service Contract	03-Jun-19	YES	N/A	4.1	1,465
116	Denise Kort	Local Teacher Training Specialist	07-Jun-19	YES	SUA 1928	1.2	36,000
117	A. Thakoerdien - Jokhoe	Third Contract Amendment	20-May-19	YES	SUA 1705	4.1	9,680
118	Marcia Stewart	Teacher Training International Strategist	20-Jun-19	YES	SUA 1929	1.2	50,000
119	Marciano Lie A Young	Lpd Expert-Contract amendment	29-Nov-18	YES	SUA 1855	2.3	37,500
120	Donovan Amadardjo	First Contract Amendment for CIER Supervisor	06-Jun-19	YES	SUA 1894	2.1	1,142
121	Milton Ferdinand	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1866	2.1	1,142
122	Kevin Sapoen	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1868	2.1	1,142
123	Maxsel Mokkum	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1896	2.1	1,142
124	Raksha Algae	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1897	2.1	1,142
125	Rachel Wongsodrono	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1898	2.1	1,142
126	Charlene Karijadrana	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1891	2.1	953
127	Ashish Sewcharan	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1875	2.1	709
128	Candice Chiu Hung	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1892	2.1	709
129	Byorn Bottse	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1884	2.1	709
130	Chiara Vishnudatt	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1874	2.1	709
131	Charize Rose	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1879	2.1	709
132	Daly - Ann Amatredjo	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1887	2.1	709
133	Devina Garib	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1889	2.1	709
134	Guiliano Blokland	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1870	2.1	709
135	Gracia Poeketie	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1872	2.1	709
136	Jiantie Poeran	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1862	2.1	709
137	Janice Ledé	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1869	2.1	709
138	Michelle Calor	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1883	2.1	709

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
139	Kevin Daniel	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1871	2.1	709
140	Le Roy Ijzer	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1885	2.1	709
141	Mireille Atmodimedjo	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1893	2.1	709
142	Mieletsa Jonas	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1865	2.1	709
143	Nurtanio Naarden	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1888	2.1	709
144	Omar Vaseur	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1877	2.1	709
145	Raitza Kartodimedjo	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1863	2.1	709
146	Sikelee Soewa	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1880	2.1	709
147	Shaniel Baldan	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1873	2.1	709
148	Susmadevi Algu	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1881	2.1	709
149	D. Lee	First Contract Amendment for CIER Surveyor	31-May-19	YES	SUA 1876	2.1	709
150	Dirk Wongsoyawiro	International Education Strategist	16-Jul-19	YES	SUA 1931	1.1	90,000
151	I. Jalimsingh	Second Contract Amendment Building Construction Expert	17-Jun-19	YES	SUA 1771	2	18,000
152	R. Wessenhagen	Second Contract Amendment Supervisor for Field Operations	17-Jun-19	YES	SUA 1770	2	18,000
153	A. Thakoerdien - Jokhoe	Fourth Contract Amendment Finance Officer	25-Jul-19	YES	SUA 1705	4.1	41,140
154	Baranquilla Chamber of Commerce	Second Contract Amendment	May-19	YES	SUA 1814	2.1	11,600
155	Brian Delprado	First Contract amendment B. Delprado Cier Coordinator	16-Aug-19	N/A	SUA 1822	2.1	47,295
156	Winston Lieveld	First Contract Amendment for Operations Officer	07-Aug-19	YES	SUA 1830	4.1	49,500
157	Rohan Boedhram	Third Contract Amendment	16-Aug-19	YES	SUA 1834	3.2	44,520
158	E. Joemai	Monitoring & Evaluation Officer	04-Sep-19	YES	SUA 1813	4.1	44,000
159	Susmadevi Algu	Second Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1881	2.1	312
160	Raksha Algoe	Second Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1897	2.1	502
161	Marco Ligtoet	First Contract Amendment	15-Oct-19	YES	SUA 1848	1.1	30,000
162	Marie Levens	Third Contract Amendment Program Manager	29-Aug-19	YES	SUA 1715	4.1	68,000
163	Juana Roman	Capacity Strengthening Coordinator	04-Nov-19	YES	SUA 1942	1.1	105,600

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
164	Pearl Dragman - Pinas	Second Contract Amendment Administrative Assistant	12-Nov-19	YES	SUA 1784	4.1	14,000
165	Kartika Doerdjan - Ramoutar	Local Consultant Science	21-Nov-19	YES	SUA 1953	1.1	6,500
166	Maureen Dwyer	Inspection Specialist Trainer	10-Dec-19	YES	SUA 1952	3	60,000
167	Sibilo - Ashruf N.V.	Engineering firm to design, tender and supervise the rehabilitation of existing schools and the construction of new classrooms in the interior	23-Dec-19	YES	SUA 1954	2.2	483,050
168	E. Konigferander	Infrastructure Officer	15-Jan-20	YES	SUA 1956	2.2	37,110
169	B. Overeem	First contract amendment Education Coordinator	30-Jan-20	YES	SUA 1904	1.1	36,000
170	R. Sadjoeri	Lower Secondary Education research Consultant	21-Jan-20	YES	SUA 1965	1.5	25,000
171	R. van Gestel	Printing Consultant	14-Feb-20	YES	SUA 1968	1.2	145,605
172	K. Gokoel Missier	First contract amendment Finance assistant	03-Jun-20	YES	SUA 1925	4.1	9,600
173	Ismene Moniz - Krishnadath	Consultant for Reading Books and Teaching Guides	19-Jun-20	YES	SUA 1980	1.1	105,000
174	L. Vreden	Training Coordinator	15-Jun-20	YES	SUA 1984	1.1	17,500
175	I. Jalimsingh	Third Contract Amendment Building Construction Expert	17-Jun-20	YES	SUA 1771	2.1	9,750
176	R. Wesenhagen	Third Contract Amendment Supervisor for Field Operations	17-Jun-20	YES	SUA 1770	2.1	9,750
177	M. Ligtvoet	Second contract amendment local education specialist	18-Oct-20	YES	SUA 1848	1.1	7,500
178	D. Wongsopawiro	Literacy and Curriculum Specialist Senior Trainer	16-Oct-20	YES	SUA 2010	1.2	38,000
179	Padmanabhan Seshaiyer	Numeracy Specialist Trainer	16-Oct-20	YES	SUA 2011	1.1	44,000
180	J. Roman	Second Contract amendment Capacity strengthening coordinator	11-Nov-20	YES	SUA 1942	1.1	34,080
181	D. Kort	Local teacher training specialist	4-Nov-20	YES	SUA 2021	1.2	9,000
182	Rambros NV	Renting of a warehouse	28-Nov-20	YES	SUB 0881	1.2	7,500
183	C. Nijman	Trainer consultant research department	2-Nov-20	YES	SUA 2020	3.2	25,000
184	G. Gaskin	Procurement Advisor	28-Oct-20	YES	SUA 2013	1.2	16,500
185	Sintec NV	Supervision firm for the CENASU Building	9-Dec-20	YES	SUA 2022	2.3	59,377
186	R. Nijman	Master training Facilitator	8-Dec-20	YES	SUA 2023	1.2	8,000
187	M. Schalkwijk	National strategic planner	24-Dec-20	YES	N/A	3.2	10,009
188	L. Vreden	Training Coordinator	14-Jan-21	YES	SUA 1984	1.1	16,094

189	M. Ligtvoet	Third contract amendment local education specialist	14-Jan-21	YES	SUA 1848	1.1	11,266
190	K. Gokoel Missier	Second contract amendment Finance assistant	18-Jan-21	YES	SUA 1925	4.1	7,725
191	E. Joemai	Second contract amendment M&E	20-Jan-21	YES	SUA 1813	4.1	14,162
192	I. Jalimsing	Fourth contract amendment building construction expert	18-Jan-21	YES	SUA 1771	2.1	9,656
193	R. Wesenhagen	Fourth contract amendment Supervisor for field operations	18-Jan-21	YES	SUA 1770	2.1	9,656
194	Acfinsol	First contract amendment financial software	21-Jan-21	YES	N/A	4	728
195	G. Gaskin	Third contract amendment procurement advisor	22-Jan-21	YES	SUA 2013	4	6,000
196	R. Del prado	School community liaison	1-Apr-21	YES	SUA 2039	2	4,828
197	K. Gokoel Missier	Finance officer new	15-Apr-21	YES	SUA 2040		12,553
198	V. Jethoe	Procurement officer new	15-Apr-21	YES	SUA 2042	4	6,437
199	A. Abdoelrahman	Program manager new	15-Apr-21	YES	SUA 2041	4	12,070
200	G. Gaskin	Fourth contract amendment procurement advisor	22-Apr-21	YES	SUA 2013	4	40,000
201	C. Nijman	Third contract amendment trainer consultant research department	6-Jul-21	YES	SUA 2020	3.2	729
202	J. Roman	Capacity strengthening coordinator new	23-Jul-21	YES	SUA 2053	1.1	104,000
203	D. Wongsopawiro	Education and curriculum expert	23-Jul-21	YES	SUA 2052	1.1	123,500
204	M. Ligtvoet	Fourth contract amendment local education specialist	30-Jul-21	YES	SUA 1848	1.1	12,180
205	Bouwbedrijf Jahangier & Zonen	Renovation of sanitarries	19-Aug-21	YES	SUB 0899	2.2	88,530
206	Global Concepts N.V.	Renovation of sanitarries	19-Aug-21	YES	SUB 0900	2.2	970,331
207	E. Joemai	Program manager new	01-Sept-21	YES	SUA 2063	4.1	13,592
208	Office furniture	Furniture and accessories for the CENASU building	02-Aug-21	YES	SUB 0894	2.3	42,932
209	Joshbin trading	ICT Equipment for the CENASU building	02-Aug-21	YES	SUB 0895	2.3	180,730
210	Tjong a Hung Accountants N.V	Audit services 2021 and 2022	01-Nov-21	YES	SUA 2067	4.3	30,955
211	Simi Trading	Necessities for reopening schools	02-Aug-21	YES	SUB 0901	2	92,850
212	Simi Trading	First contract amendment necessities	01-Nov-21	YES	SUB 0901	2	5,933
213	Woei A Sioe Architects & Partners	Supervision firm for the renovation of sanitarries	15-Dec-21	YES	SUA 2143	2	264,565
214	G. Gaskin	Fifth contract amendment procurement advisor	22-Apr-21	YES	SUA 2013	4	20,000
215	I. Jalimsing	Fifth contract amendment building construction expert	18-Jan-21	YES	SUA 1771	2.1	6,671
216	R. Wesenhagen	Fifth contract amendment Supervisor for field operations	18-Jan-21	YES	SUA 1770	2.1	6,671
217	E.B.S NV	Electricity for CENASU	20-Jan-22	YES	SUB 0906	2	126,832

218	J. Vloor	Master Training Facilitator		4-Feb-22	YES	SUA 2086	1	5,806
219	H. Poese	Master Training Facilitator		4-Feb-22	YES	SUA 2083	1	5,806
220	J. Mingoen	Master Training Facilitator		4-Feb-22	YES	SUA 2085	1	5,806
221	N. Ramkhelawan	Master Training Facilitator		4-Feb-22	YES	SUA 2084	1	5,806
222	CHM Suriname V	Supply of kitchen appliances CENASU		16-Feb-22	YES	SUA 0364	2	4,900
223	Olten van Genderen	Development coordinator interior		15-Mar-22	YES	SUA 2040	1	48,000
224	J. Kadosoe	Graphic Designers		26-Apr-22	YES	SUA 2146	1	2,381
225	C. van Leeuwaarde	Graphic Designers		26-Apr-22	YES	SUA 2147	1	2,381
226	H. Derby	Graphic Designers		26-Apr-22	YES	SUA 2148	1	2,381
227	R. Martomoehamat	Graphic Designers		26-Apr-22	YES	SUA 2149	1	2,381
228	M. Karels	International Secondary Reform Strategist		27-Apr-22	YES	SUA 2150	1	50,000
229	G. Gaskin	Sixth contract amendment procurement advisor		22-Apr-21	YES	SUA 2013	4	10,500
230	D. Moenilal	Procurement assistant		17-May-22	YES	SUA 2155	4	6,753
231	K. Heij	International Assessment Strategist		23-May-22	YES	SUA 2151	1	60,000
232	Bouwbedrijf Dundas	Construction firms for the 7 schools		27-May-22	YES	SUB 0924	2	757,287
233	Bouw en Schilderbedrijf A. Soekhan	Construction firms for the 7 schools		27-May-22	YES	SUB 0925	2	1,206,478
234	Bouwbedrijf Jahangier & Zonen	Construction firms for the 7 schools		27-May-22	YES	SUA 0375	2	651,039
235	S. Mahabier	Procurement Officer		27-Jun-22	YES	SUA 2156	4	9,839
236	Woei-Sice-Cite	Supervision firm for the renovation of the 7 schools		5-Jul-22	YES	SUA 2154	2	222,793
237	Tjong a Hung Accountants	Audit firm		02-Nov-21	YES	SUA 2067	4	26,070
238	Golden Rabih International	Purchase of Laptops		15-Aug-22	YES	SUB 0926	1	111,535
239	G. Gaskin	Seventh contract amendment procurement advisor		22-Apr-21	YES	SUA 2013	4	17,500
240	L. E. de Graaff	Procurement coach consultant		6-Sep-22	YES	*)	4	72,600
241	Bouwbedrijf Jahangier & Zonen	Renovation sanitarities facilities in Sipaliwini		5-Dec-22	YES	*)	2	568,978
242	Rene van der Velden	Financial management and operation coach		1-Dec-22	YES	*)	4	19,800
243	Henri O. Behr	Project implementation trainer		7-Oct-22	YES	*)	3	71,830
	Total							17,108,209
	Total procurement goods and services							18,219,099

*) As of April 28, 2023, BEIP has not yet received a prism # from the IDB.

NOTE 7 – INVESTMENT CATEGORIES AND DISBURSEMENTS MADE

	Budget			Cumulative Investments		
	IDB	Local counterpart	Total	IDB	Local counterpart	Total
	US\$	US\$	US\$	US\$	US\$	US\$
1. Improve student learning	11,510,000	-	11,510,000	7,827,109	-	7,827,109
1.1.Redesign of Curriculum	5,000,000	-	5,000,000	5,870,610	-	5,870,610
1.2.Training of teachers and principals	1,610,000	-	1,610,000	1,234,366	-	1,234,366
1.3.Provision of textbooks and teacher guides	3,200,000	-	3,200,000	576,897	-	576,897
1.4.Strategy to reform lower secondary	1,700,000	-	1,700,000	145,236	-	145,236
2. Improve access to education	5,315,000	-	5,315,000	6,414,073	-	6,414,073
2.1.Assessment of school infrastructure needs	500,000	-	500,000	439,187	-	439,187
2.2.Renovation and expansion of classrooms	3,700,000	-	3,700,000	3,639,456	-	3,639,456
2.3.Building of CENASU	1,115,000	-	1,115,000	2,335,430	-	2,335,430
3. Improve management capacity at MOESC	1,425,000	-	1,425,000	872,430	-	872,430
3.1.Capacity strengthening	1,185,000	-	1,185,000	746,285	-	746,285
3.2.Social marketing campaign	240,000	-	240,000	126,145	-	126,145
3.3.Assistance in execution of ICT in education	-	-	-	-	-	-
4. Program administration	1,450,000	-	1,450,000	1,347,890	-	1,347,890
4.1.Program coordinating unit	1,185,764	-	1,185,764	1,258,981	-	1,258,981
4.2.Evaluation	200,000	-	200,000	15,559	-	15,559
4.3.Audit	64,236	-	64,236	73,350	-	73,350
Contingencies	300,000	-	300,000	-	-	-
	20,000,000	-	20,000,000	16,461,502	-	16,461,502
TOTAL	20,000,000	-	20,000,000	16,461,502	-	16,461,502

NOTE 8 – CASH RECEIVED (DISBURSEMENTS MADE BY IDB)

Disbursement request (DR) no.	Type	DR Date	US\$
1	Advance of funds	August 3, 2016	998,705
4	Advance of funds	August 24, 2017	2,239,729
8	Advance of funds	June 18, 2018	2,927,605
11	Advance of funds	December 12, 2018	2,179,180
13	Advance of funds	December 12, 2019	3,427,750
15	Direct Payment	March 06, 2020	10,880
16	Direct Payment	July 08, 2020	13,600
19	Advance of Funds	February 03, 2021	2,093,083
23	Advance of Funds	August 29, 2022	3,147,110
Total advance a funds received			17,037,642
2	Justification	January 31, 2017	155,134
3	Justification	August 15, 2017	685,738
5	Justification	December 21, 2017	265,875
6	Justification	March 6, 2018	941,450
7	Justification	June 18, 2018	753,920
9	Justification	August 29, 2018	147,205
10	Justification	December 11, 2018	2,555,819
12	Justification	September 30, 2019	1,033,652
14	Justification	December 10, 2019	672,026
15	Direct Payment	March 06, 2020	10,880
16	Direct Payment	July 08, 2020	13,600
17	Justification	August 17, 2020	1,002,573
18	Justification	December 23, 2020	2,980,879
20	Justification	October 15, 2021	552,979
21	Justification	May 11, 2022	938,150
22	Justification	August 24, 2022	703,600
Total justification of funds			13,413,480
Balance as at December 31, 2022			3,624,162

Advance of funds pertain to the amount requested from IDB and subject to justification when 80% of the fund is used. This is a general rule. The bank provides also a flexibility, a specific adjustment that is granted on a one-time basis during the project execution period. The EA can justify between 50% - 80 %. In December 2019 the EA used this one time flexibility. A justification of 60% was done and a new Advance of Funds was received.

Total cash received from IDB as at December 31, 2022 amounted to US\$ 17,037,642 (advance of funds). Direct payment pertains to the amount requested from IDB and to be directly paid to supplier or contractor of the Project.

Justification pertains to the amount used by the Project out of the advance of funds and reported to the IDB.

The total justification as at December 31, 2022 amounted to US\$ 13,413,480.

NOTE 9 – RECONCILIATION BETWEEN THE STATEMENT OF CASH RECEIVED AND THE STATEMENT OF CUMULATIVE INVESTMENTS

	<u>2022</u>	<u>2021</u>
	US\$	US\$
Per Statement of Cash Flow		
- Cumulative cash received as at December 31	17,037,642	13,890,532
Per Statement of Cumulative Investments		
- Cumulative investments as at December 31	-16,461,502	-12,219,528
Available cash balance as at December 31	<u><u>576,140</u></u>	<u><u>1,671,004</u></u>
Cash Received		
	<u>2022</u>	<u>2021</u>
	US\$	US\$
Balance as of January 1,	13,890,532	11,797,449
Advance of Funds	3,147,110	2,093,083
Direct Payments	-	-
Total cash received	<u><u>17,037,642</u></u>	<u><u>13,890,532</u></u>
Project Disbursements		
Repayments	-	-
Payments for goods and services	4,241,974	1,093,294
Total Project Disbursements made	<u><u>4,241,974</u></u>	<u><u>1,093,294</u></u>
Cumulative Investments		
1. Improve student learning	7,827,109	7,247,950
2. Improve access to education	6,414,073	2,940,828
3. Improve management capacity at MOESC	872,430	861,812
4. Program Administration	1,347,890	1,168,938
Total Cumulative Investments	<u><u>16,461,502</u></u>	<u><u>12,219,528</u></u>
Available Cash as of December 31, 2022	<u><u>576,140</u></u>	<u><u>1,671,004</u></u>

NOTE 10 – RECONCILIATION BY INVESTMENT CATEGORIES BETWEEN THE PROGRAM'S RECORDS AND THE IDB'S RECORDS

	Per IDB's Records	Per Program's Records	Difference
Component 1. Improve student learning	7,446,789	7,827,109	-380,320
Component 2. Improve access to education	3,865,241	6,414,073	-2,548,832
Component 3. Improve management capacity at MOESC	863,483	872,430	-8,947
Component 4. Program Administration	1,237,967	1,347,890	-109,923
Total Cumulative Investments	13,413,480	16,461,502	-3,048,022

Explanation of the difference:

The difference between the Program's records and IDB's records is brought about by payments made after the last justification of cash advance to the IDB, or payments that were not yet registered in the IDB's financial administration. The justification was provided for the period up to July 4, 2022. The outstanding amount of US\$ 3,048,022 reconciles with the payments registered in the Program's records over the period of July 5 till December 31, 2022.

NOTE 11 – CONTINGENCIES

A total of US\$ 300,000 is budgeted under contingencies which is 1.5% of the total budget of the Project. At the end of the reporting period, December 31, 2022 no amount was used.

NOTE 12 – ACCOUNTS PAYABLE PREVIOUS YEARS

In previous years (2019, 2020) a total amount of US\$ 453 relating to different invoice payments were not cleared by the Central Bank of Suriname. The PMU has brought this to the attention of the Ministry of Finance & Planning several times, but until the last day of the fieldwork no positive results have been received (still pending). The cheques that were issued by the PMU have been unjustly recognized as expenses in the respective years. In 2023 these transactions will be reversed.

NOTE 13 – SUBSEQUENT EVENTS

Subsequent events are events or transactions which sometimes occur after the end of the period date, but before the issue of the financial statements and auditor's report, that has a material effect on the financial statements, and therefore may require adjustment or disclosure in the statements. For this report no subsequent events are noted.

13.1. Accounts payable as at December 2022

The list of outstanding payables as at December 31, 2022 is as follows:

Supplier	Description of Services	Amount US\$
M. Ligtoet	Consultant fee December	1,138
J. Kadosoe	Deliverable 3	467
SICE N.V.	Construction Progress Report 6	15,780
SICE N.V.	Reimbursable Costs	3,425
I. Jalimsing	Consultant fee December	569
R. Wesenhagen	Consultant fee December	569
G. Gaskin	December 2022 Report	3,500
Total		25,448

NOTE 14 – FINANCIAL COSTS GOVERNMENT

The interest and commitment fee regarding the loan is an obligation of the government. These are paid by the Suriname Debt management Office. The amounts regarding interest and commitment fee for 2022 are US\$ 220,584

Description	Amount
	US\$
Credit fee 2022	30,547
Interest fee 2022	190,037
Total	220,584

14.1 Approval of the financial statements

The financial statements of the Second Basic Education Program as at and for the year ended were approved by the Executing Agency on April 28, 2023.