REQUEST FOR EXPRESSIONS OF INTEREST
CONSULTING SERVICES

Selection # as assigned by e-Tool: TTT1138-P002
Selection Method: Simplified Competitive Selection
Country: Republic of Trinidad and Tobago
Sector: Institutions for Development (IFD)
Funding – TC #: ATN/KK-20211-TT
Project #: TT-T1138
TC name: Driving Economic Dynamism through Tech Transfer in Trinidad and Tobago
Description of Services: Development of an investment valuation model for UWI Ventures’ Limited (UVL)

Link to TC document: https://www.iadb.org/en/project/TT-T1138

The Inter-American Development Bank (IDB) is executing the above mentioned operation. For this operation, the IDB intends to contract consulting services described in this Request for Expressions of Interest. Expressions of interest must be delivered using the IDB Portal for Bank Executed Operations (http://beo-procurement.iadb.org/home) by: October 6, 2023, 5:00 P.M. (Washington D.C. Time).

To access the IDB Portal, the firms must generate a registration account, including all the data requested by the Portal. In the event that any of the information requested is not included, the firm will not be able to participate in this or any other Bank-executed selection process for operational work. If the firm has been previously registered, please validate that you have all the firm’s information updated and complete before submitting an expression of interest.

The Government of Trinidad and Tobago (represented by the Ministry of Planning and Development) requested the IDB to undertake a technical cooperation (TC) project, “Driving Economic Dynamism through Tech Transfer in Trinidad and Tobago” – TT-T1138. The overall objective of the TC is to strengthen the capacity of the University of the West Indies (UWI) St. Augustine, to stimulate tech transfer in a way that dynamizes the economy of Trinidad and Tobago. Its specific objective is to support the UWI to produce and broker research, development and innovation outputs that are utilized and scaled up by private counterparts. The TC consists of two components: (i) developing an enhanced model for tech transfer, and (ii) financing spinoffs and scale-ups. This consultancy is one of the activities under Component 2.

The consulting services (“the Services”) include:

- developing and presenting an investment valuation model for start-up companies to the Board and Management of UWI Ventures’ Limited (UVL) that can clarify the starting point of equity and venture capital investment negotiations with Caribbean start-up businesses;
- training valuers in the application of the business valuation model, as well as apply it to the technology-based ventures that at the moment are being considered as investees by UVL.

These services are expected to be implemented from Q4-2023 to Q2-2024. This consultancy requires the services of a consulting firm with experience in valuing businesses, and with knowledge of the Caribbean region. The consulting firm is expected to spend sufficient time in Trinidad and Tobago to: (i) present the
model to UVL Board and Management; and (ii) train the valuators and potential investees.

Eligible consulting firms will be selected in accordance with the procedures set out in the Inter-American Development Bank: **Policy for the Selection and Contracting of Consulting firms for Bank-executed Operational Work** - GN-2765-4. All eligible consulting firms, as defined in the Policy may express an interest. If the Consulting Firm is presented in a Consortium, it will designate one of them as a representative, and the latter will be responsible for the communications, the registration in the portal and for submitting the corresponding documents.

The IDB now invites eligible consulting firms to indicate their interest in providing the services described above in the *draft summary* of the intended Terms of Reference for the assignment. Interested consulting firms must provide information establishing that they are qualified to perform the Services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Eligible consulting firms may associate in a form of a Joint Venture or a sub-consultancy agreement to enhance their qualifications. Such association or Joint Venture shall appoint one of the firms as the representative.

Interested eligible consulting firms may obtain further information during office hours, 09:00 AM to 05:00 PM, (Washington D.C. Time) by sending an email to: **Ms. Sylvia Dohnert de Lascurain (sylviad@iadb.org)**

**Inter-American Development Bank**
**Division:** Competitiveness, Technology and Innovation Division
**Attn:** Sylvia Dohnert de Lascurain, Private Sector Development Sector Lead Specialist

1300 New York Ave, NW, Washington DC 20577, USA
Tel: +1 (246) 627-8522
Fax: +1 (246) 629-8869
E-mail: sylviad@iadb.org
Web site: [www.iadb.org](http://www.iadb.org)