

PMR Public Report

Operation Number	BL-L1040	Chief of Operations Validation Date	04/11/23						
Year- PMR Cycle	Second period Jan-Dec 2022	Division Chief Validation Date	04/28/23						
Last Update	03/31/23	Country Representative Validation Date	05/11/23						
PMR Validation Stage	Validated by Representative								
Basic Data									
Operation Profile									
Operation Name	Trade and Investment Facilitation Program for Belize	Loan Number	5582/OC-BL						
Executing Agency	MINISTRY OF FINANCE, ECONOMIC DEVELOPMENT, AND INVESTMENT	Sector/Subsector	TRADE-EXPORT AND INVESTMENT PROMOTION						
Team Leader	UMANA, MARIO ALBERTO	Overall Stage	Approved/Pending Signature						
Operation Type	Loan Operation	Country	Belize						
Lending Instrument	Investment Loan	Convergence related Operation(s)							
Borrower	BELIZE								
Environmental and Social Safeguards									
Impacts Category	C	Was/Were the objective(s) of this operation reformulated?	NO						
Safeguard Performance Rating		Date of approval							
Safeguard Performance Rating - Rationale									
Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
BL-L1040	8,000,000	8,000,000	0	0	8,000,000	8,000,000	-	0.00%	8,000,000
Aggregated	8,000,000	8,000,000	0	0	8,000,000	8,000,000	-	0.00%	8,000,000
Expense Categories by Loan Contract (cumulative values)									

No Data Available

Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 0: Promote Foreign Direct Investment

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2028	
0.0	FDI inflows	US\$ millions	80.82	2021	2027	P	82.17
						A	-

Details

Means of Verification:

Observations:

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			
Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2028	
0.1	FDI transactions	Number of transactions	38	2022	2027	P	46
						A	-

Details

Means of Verification:

Observations:

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			

General Development Objectives Nbr. 1: Promote trade performance

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2028	
1.0	Amount of exports	US\$ millions	421.8	2021	2027	P	428.8
						A	-

Details

Means of Verification:

Observations:

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			

RESULTS MATRIX

Specific Development Objectives

Specific Development Objectives Nbr. 1: Investment facilitation improved through simplification, standardization, and automation of key investment procedures

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year		2028	EOP 2028
1.0	Average number of days to obtain investment concession	# days		2022	P	-	14
					A	-	-

Details

Means of Verification:

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

	Indicator	Unit of Measure	Baseline	Baseline Year		2028	EOP 2028
1.3	Number of investment processes simplified through the SIW during the duration of the project	# processes	0	2022	P	-	4
					A	-	-

Details

Means of Verification:

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

	Indicator	Unit of Measure	Baseline	Baseline Year		2028	EOP 2028
1.4	Number of institutions to be involved in the SIW during the duration of the project	# institutions	0	2022	P	-	4
					A	-	-

Details

Means of Verification:

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

Specific Development Objectives Nbr. 2: Investment promotion and SMEs internationalization improved through the strengthening of the trade and investment institutional apparatus

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year		2028	EOP 2028
2.0	Percentage of international investors/companies assisted by BELTRAIDE that establish a company in Belize during the duration of the project.	%		2023	P	-	14
					A	-	-

Details

Means of Verification:

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

Indicator		Unit of Measure	Baseline	Baseline Year	2028		EOP 2028
2.3	Number of leads handled by BELTRAIDE during the duration of the project.	# leads	120	2021	P	-	770
					A	-	-
Details							
Means of Verification:							
Observations:							
Evaluation Methodology: -							
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			
Indicator		Unit of Measure	Baseline	Baseline Year	2028		EOP 2028
2.4	Number of companies supported by BELTRAIDE that report exports (director indirect) for the first time during the duration of the project	# of companies	0	2022	P	-	20
					A	-	-
Details							
Means of Verification:							
Observations:							
Evaluation Methodology: -							
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			
Indicator		Unit of Measure	Baseline	Baseline Year	2028		EOP 2028
2.5	a) Number of companies supported by BELTRAIDE that report exports (direct or indirect) for the first time and that are led by women during the duration of the project	# of companies	0	2022	P	-	5
					A	-	-
Details							
Means of Verification:							
Observations:							
Evaluation Methodology: -							
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			
Indicator		Unit of Measure	Baseline	Baseline Year	2028		EOP 2028
2.6	Number of companies supported by BELTRAIDE during the duration of the project	# of companies	0	2022	P	-	40
					A	-	-
Details							
Means of Verification:							
Observations:							
Evaluation Methodology: -							
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			
Indicator		Unit of Measure	Baseline	Baseline Year	2028		EOP 2028
2.7	a) Number of companies supported by BELTRAIDE that are led by women	# of companies	0	2022	P	-	10
					A	-	-
Details							

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

Specific Development Objectives Nbr. 3: Trade facilitation improved through simplifying, standardizing, and automating key trade processes

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year		2028	EOP 2028
3.0	Average number of hours for export documentary compliance	# hours		2019	P	-	40
					A	-	-
Details							

Means of Verification:

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Facilitate investments in Belize through the implementation of a SIW

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 2028	EOP 2028
1.01	Business Processes Business Processes Reengineering (BPR) manual approved	# of manuals	P	1	-
			P (a)	1	-
			A	-	-
1.02	BPR processes and regulations implemented	# of manuals	P	1	-
			P (a)	1	-
			A	-	-
1.03	SIW developed and implemented, containing gender-disaggregated data gathering	# of windows	P	4	-
			P (a)	4	-
			A	-	-
1.04	Training of BELTRAIDE in business development and IT management	# institutions	P	5	-
			P (a)	5	-
			A	-	-

Component Nbr. 2 Export Development and Investment Promotion

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 2028	EOP 2028
2.01	FDI Promotion Programs implemented yearly	# of Programs	P	4	-
			P (a)	4	-
			A	-	-
2.02	Clients Relationship Management System active	# of Systems	P	1	-
			P (a)	1	-
			A	-	-
2.03	Export Development Programs implemented yearly	# of Programs	P	4	-
			P (a)	4	-
			A	-	-

Component Nbr. 3 Trade Facilitation

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 2028	EOP 2028
3.01	Report recommending Business processes re-engineered to ensure that the trade processes are optimized and aligned with international best practices completed	# of reports	P	1	-
			P (a)	1	-
			A	-	-
3.02	Licenses, Certificates, and Permits (LCP) module implemented	# of modules	P	1	-
			P (a)	1	-
			A	-	-
3.03	IT equipment enhanced through the acquisition of equipment to facilitate the migration to a paperless environment and the use of the system	# of IT equipment	P	1	-
			P (a)	1	-
			A	-	-

No information available for this section

IMPLEMENTATION STATUS AND LEARNING

No Information available for this Section