

Basic Information

Approval Year	: 2019	Region	: REG
Team Leader	: Tejeda Ricardez, Jesus Alberto	Country	: Regional
Taxonomy	: Client Support	Department	: INE
Fund	: MFR,ORC-RIN,RIN	Sector	: EN - Energy Integration
Approval Number	: ATN/MR-17716-RG,ATN/OC-17715-RG	Sub Sector	: INT
Execution Agency	: US-IDB		
Execution Status	: Closed		
Operation Objective	: The objective of this Technical Cooperation is to promote the regional energy dialogue in order to eliminate the current barriers that prevent further energy transactions (electricity and natural gas) and advance the creation of an energy market among the countries of the Southern Cone.		

Financial Information

Aggregated Financials

	Original	Current	% of Current Amount Financed
Amount Financed	\$350,000.00	\$330,672.33	
Disbursed Amount	N/A	\$330,672.33	100.00 %
Commitments not yet disbursed Amount	N/A	-	0.00 %
Available Amount	N/A	-	0.00 %
Final Disbursement Date	Dec 30, 2022		

RG-T3462

ATN/MR-17716-RG:MFR	Original	Current	% of Current Amount Financed
Amount Financed	\$150,000.00	\$141,379.50	
Disbursed Amount	N/A	\$141,379.50	100.00 %
Commitments not yet disbursed Amount	N/A	-	0.00 %
Available Amount	N/A	-	0.00 %
Final Disbursement Date	Dec 30, 2022		

ATN/OC-17715-RG:ORC	Original	Current	% of Current Amount Financed
Amount Financed	\$200,000.00	\$189,292.83	
Disbursed Amount	N/A	\$189,292.83	100.00 %
Commitments not yet disbursed Amount	N/A	-	0.00 %
Available Amount	N/A	-	0.00 %
Final Disbursement Date	Dec 30, 2022		

Status Update

The main objective of the 7th High Level Dialogue Meeting, convened by Brazil in its role as Pro Tempore Coordinator of SIESUR, was to present the main conclusions and comments received from studies 3 and 4 (Exchange risk hedging tools and mechanisms and their role in SIESUR energy integration and Identification of opportunities to intensify energy exchanges). Additionally it was presented the SIESUR Roadmap with the outlines short and medium-term actions and goals in order to increase exchanges between countries. Within the framework of the Energy Integration of the Southern Countries initiative-SIESUR, the 7th High Level Dialogue Meeting was held on November 30, 2022. During the meeting 3 important outcomes were presented: (i) study 3: Exchange risk hedging tools and mechanisms and their role in SIESUR energy integration; (ii) study 4: Identification of opportunities to intensify energy exchanges; and the SIESUR Roadmap that was prepare in collaboration with CIER and OLADE. All countries expressed their agreement for Paraguay to be the new Pro Tempore Coordinator, starting in November 2022 until November 2023, represented by the Administración Nacional de Electricidad (ANDE) in English: National Electricity Administration, assuming responsibility for the coordination and organization of meetings, operational tasks and follow-up of the studies, with technical and financial support from the technical secretary in charge of the IDB. The next High Level Dialogue Meeting will be convened by Paraguay. The initial proposal is to hold an Intermediate meeting in March or early April 2023 in Asunción or in the triple border to analyze the comments of the countries of the SIESUR proposal.

Advance in the Achievement of Outcome and Outputs

Advance in the Achievement of Outcome

1 . Agreements for regional electricity exchange between Southern Cone Countries

The five countries have expressed their agreement to all the studies that have been progressively developed. They have sent their comments that have been incorporated into the final versions. The agreements and next steps have been reflected in the minutes of the 7th dialogue table:: https://idbg.sharepoint.com/teams/EZ-RG-TCP/RG-T3462/_layouts/15/DocIdRedir.aspx?ID=EZSHARE-1021128921-33 List of participants and contacts: https://idbg.sharepoint.com/teams/EZ-RG-TCP/RG-T3462/_layouts/15/DocIdRedir.aspx?ID=EZSHARE-1021128921-34

Advances in Execution

1. Technical, regulatory, energy markets and policy studies

Component Cost: \$200,000

Output Indicator	Indicator Detail	Unit Of Measure	Baseline	Baseline Year	Means Of Verification	Theme	Year	P	P(A)	A
1.1 Technical, regulatory, energy markets and policy studies completed	TBD	#studies	0	2019	Technical report submitted	Regional Integration	Physical			
							2019	0	0	0
							2020	3	3	2
							2021	2	2	2
							2022	0	1	1
							EOP 2022	5	5	5
							Financial			
							2019	0	0	0
							2020	160000	160000	42750
							2021	40000	127250	59898
							2022	0	97352	86644.83
							EOP 2022	200000	200000	189292.83

Advances In Execution: 5 studies financed with this TC were carried out:

Estudio 1. Evaluación de las Interconexiones Eléctricas Internacionales de los Países que integran el SIESUR	Español:	
http://idbdocs.iadb.org/wsdocs/getDocument.aspx?DOCNUM=EZSHARE-491628908-13	Portugués: http://idbdocs.iadb.org/wsdocs/getDocument.aspx?DOCNUM=EZSHARE-491628908-14	Estudio 2. Análisis del marco legal, institucional y normativo
http://idbdocs.iadb.org/wsdocs/getDocument.aspx?DOCNUM=EZSHARE-491628908-12		Estudio 3. Identificación de oportunidades de intensificar los intercambios de energía
http://idbdocs.iadb.org/wsdocs/getDocument.aspx?DOCNUM=EZSHARE-491628908-16		Estudio 4. Herramientas y mecanismos de cobertura de riesgo cambiario y su rol en la integración energética SIESUR
http://idbdocs.iadb.org/wsdocs/getDocument.aspx?DOCNUM=EZSHARE-491628908-25		Estudio 5. Anexo de oportunidades de intercambio - Hoja de Ruta
http://idbdocs.iadb.org/wsdocs/getDocument.aspx?DOCNUM=EZSHARE-491628908-10		http://idbdocs.iadb.org/wsdocs/getDocument.aspx?DOCNUM=EZSHARE-491628908-10

2. Regional technical meetings

Component Cost: \$150,000

Output Indicator	Indicator Detail	Unit Of Measure	Baseline	Baseline Year	Means Of Verification	Theme	Year	P	P(A)	A
2.1 Regional technical meetings done	TBD	#meetings	0	2017	# regional meetings done	Regional Integration	Physical			
							2019	0	0	0
							2020	3	3	3
							2021	2	1	1
							2022	0	1	1
							EOP 2022	5	5	5
							Financial			
							2019	0	0	0
							2020	90000	90000	14984.08
							2021	60000	65015.92	43026.93
							2022	0	91988.99	83368.49
							EOP 2022	150000	150000	141379.5
Advances In Execution: The last dialogue table was held in Brasilia on November 30, 2022.										