



Project Outline

Inter-American Development Bank



Country: BARBADOS
Project Number: BA-L1002
Project Name: HOUSING AND NEIGHBORHOOD UPGRADING PROGRAM
As of 11-Jan-2005

→ GENERAL INFORMATION

Country:	BARBADOS	Number	BA-L1002
Project:	HOUSING AND NEIGHBORHOOD UPGRADING PROGRAM	Type of Operation:	Multi-Phase Lending Project
Borrower:	BARBADOS	Approval Date:	28-Sep-2005
Total Cost:	\$40,000,000.00		
Responsible Division:	SC3 - STATE AND CIVIL SOCIETY PROGRAM DIV. 3		
Executing Agencies:	MINISTRY OF HOUSING, LAND AND ENVIRONMENT;		

→ DESCRIPTION

The program consists of three components: (1) National program for the comprehensive development and upgrading of low income urban neighborhoods; (2) design and implementation of a system for the support of affordable housing both through incremental and finished construction; and (3) studies and technical assistance for policy development and strengthening of key sectoral institutions.

→ Team

Project Leader: SILVA, JOSE MAURICIO
Members: TELSON, MARIE-LAURENCE; MILLER, SHARON; SAETTONE, ANA LUCIA; ASPIAZU-EGAS, HERNAN; DAUGHTERS, ROBERT D.; HENRY, SANDRA M;
Lawyer:
Consultants:

→ CLASSIFICATIONS

- ☒ Poverty Target Investment ☒ Social Equity Poverty Reduction
- ☒ Head Count
- ☐ Sector
- ☐ Geographic

→ FINANCING PLAN

	Currency	Amount
INVESTMENT LOAN	USD	32,000,000.00
COUNTERPART:		8,000,000.00
		Total: 40,000,000.00

→ BANKS COUNTRY STRATEGY

The operation supports mainly the country strategy objective of provision of social and physical infrastructure

→ OBJECTIVES

The objective of the program is to improve the housing and neighborhood conditions of low and lower-middle income families and communities in Barbados.

→ EXPECTED RESULTS

It is expected that the program will: (i) improve and expand the government support system for affordable housing; (ii) increase the mobilization of private resources in the financing of affordable housing; (iii) create a cost-efficient system of government support for the physical upgrading and tenure regularization of target sub-standard neighborhood; and (iv) establish the ground work for a community participation support system for neighborhood development.

Vo.Bo: _____

Approved By : _____

