

**AUDITED FINANCIAL STATEMENTS FOR THE
ENHANCING THE NATIONAL QUALITY INFRASTRUCTURE
FOR ECONOMIC DIVERSIFICATION AND
TRADE PROMOTIONS PROGRAM
IDB LOAN AGREEMENT № 3824/BL-GY**

FOR THE YEAR ENDED 31 DECEMBER 2019

**AUDITORS: AUDIT OFFICE OF GUYANA
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA**

**AUDITED FINANCIAL STATEMENTS FOR THE
ENHANCING THE NATIONAL QUALITY INFRASTRUCTURE FOR ECONOMIC
DIVERSIFICATION AND TRADE PROMOTION PROGRAM
IDB LOAN AGREEMENT № 3824/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2019**

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246/IADB: 110/1/2020

10 August 2020

Ms. Karen Vansluytman-Corbin
Permanent Secretary
Ministry of Business
229 South Road
Georgetown.

Dear Ms. Vansluytman-Corbin,

AUDITED FINANCIAL STATEMENTS FOR THE
ENHANCING THE NATIONAL QUALITY INFRASTRUCTURE FOR ECONOMIC
DIVERSIFICATION AND TRADE PROMOTION PROGRAM
LOAN AGREEMENT № 3824/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2019

I forward herewith one (2) copy of the audited financial statements for the above-mentioned Program for the year ended 31 December 2019, together with the Report of the Auditor General and Internal Control Report thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,


MONA ROBERTS
AUDIT MANAGER (ag)
FOR AUDITOR GENERAL





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AG: 75/2020

10 August 2020

REPORT OF THE AUDITOR GENERAL ON THE
THE STATEMENT OF CUMULATIVE INVESTMENTS AND
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS
FOR ENHANCING THE NATIONAL QUALITY INFRASTRUCTURE FOR
ECONOMIC DIVERSIFICATION AND TRADE PROMOTION PROGRAM
LOAN AGREEMENT № 3824/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2019

Audit Opinion

I have audited the Financial Statements of the National Quality Infrastructure for Economic Diversification and Trade Promotions carried out by the Ministry of Business and financed with resources of the Loan Agreement № 3824/BL-GY of the Inter-American Development Bank (IDB), which include the Statement of Cumulative Investments for the year ended 31 December 2019, the Statement of Cash Received and Disbursements, and the notes to the Financial Statements, prepared for the year ended 31 December 2019, which include a summary of relevant accounting policies.

In my opinion, the accompanying Financial Statements of the National Quality Infrastructure for Economic Diversification and Trade Promotions for the year ended 31 December 2019 have been prepared in all material respects, in accordance with the financial reporting requirements of Section 6.03 of the Loan Agreement № 3824/BL-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB.

Basis for Audit Opinion

I conducted my audit in accordance with International Standards on Auditing (ISAs) issued by the International Federation of Accountants (IFAC), the International Standards of Supreme Audit Institutions (ISSAIs) and the Audit Act 2004. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the National Quality Infrastructure for Economic Diversification and Trade Promotions in accordance with the ethical requirements that are relevant to my audit of the Financial Statements in Guyana and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibility

Management is responsible for the preparation of these Financial Statements in accordance with the requirements established in Section 6.03 of the Loan Agreement № 3824/BL-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB. In addition, management is responsible for establishing internal control as they determine necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance that the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



AUDIT OFFICE
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA.

Ministry of Business

Enhancing the National Quality Infrastructure for Economic Diversification and Trade Promotion
Statement of Cash Received and Disbursement

Period ending 31 December 2018
Expressed in US dollars

Period ending 31 December 2019

	IDB	GoG	Total	IDB	GoG	Total
Cash Received						
Beginning Balance	-	-	-	1,416,198.49	-	1,416,198.49
Activity during the period						
Disbursement (Advances)	1,416,787.90	-	1,416,787.90	830,155.23	-	830,155.23
Others - Exchange Rate Gain and Loss	(589.41)	-	(589.41)	-	-	-
- Interest Earned	-	-	-	-	-	-
- Other	-	-	-	-	-	-
Total Cash Received During the Year	1,416,198.49	-	1,416,198.49	2,246,353.72	-	2,246,353.72
Disbursements						
Beginning Balance	-	-	-	504,541.44	-	504,541.44
Activity During the period						
Payment for Goods and Services	-	-	-	-	-	-
Others	504,541.44	-	504,541.44	708,083.28	-	708,083.28
Total Cash Disbursements	504,541.44	-	504,541.44	1,212,624.72	-	1,212,624.72
Available Cash as of Period End	911,657	-	911,657	1,033,729	-	1,033,729

The accompanying notes are an integral part of this statement

Ministry of Business
LO:3824/ BL-GY
NQI Project

Project Manager
NQI Project

Permanent Secretary
Ministry of Business

Ministry of Business

Enhancing the National Quality Infrastructure for Economic Diversification and Trade Promotion

LO: 3824/BL-GY

Statement of Cumulative Investments

(Expressed in US\$)

Period ending 31 December 2019

Investment Category	Cumulative to end of 2018			Movement during 2019			At end of 2019		
	IDB	GoG	Total	IDB	GoG	Total	IDB	GoG	Total
1. Modernization of The Institutional Framework of the NQI	120,124.58	-	120,124.58	129,833.98	-	129,833.98	249,958.55	-	249,958.55
Product 1.1. Accreditation of existing laboratories	60,000.00	-	60,000.00	10,000.00	-	10,000.00	70,000.00	-	70,000.00
1.1.1. Specialized Consultancies for Accreditation	60,000.00	-	60,000.00	10,000.00	-	10,000.00	70,000.00	-	70,000.00
Product 1.2. Training and Capacity Building for Stakeholders	20,000.00	-	20,000.00	43,530.60	-	43,530.60	63,530.60	-	63,530.60
1.2.1. Short Training Courses	20,000.00	-	20,000.00	-	-	-	20,000.00	-	20,000.00
1.2.2. Specialized Training Courses	-	-	-	43,530.60	-	43,530.60	43,530.60	-	43,530.60
Product 1.3. Creation and Operation of a Laboratory Network	1,774.58	-	1,774.58	44,856.07	-	44,856.07	46,630.65	-	46,630.65
1.3.1. Awareness and Sensitization Workshops	-	-	-	20,000.00	-	20,000.00	20,000.00	-	20,000.00
1.3.2. Specialized Consultancy for Information and Analysis	-	-	-	17,757.75	-	17,757.75	17,757.75	-	17,757.75
1.3.3. Design and Implementation of Website	1,774.58	-	1,774.58	7,098.32	-	7,098.32	8,872.90	-	8,872.90
1.3.4. Operation of the Network	-	-	-	-	-	-	-	-	-
Product 1.4. Capacity Building for SMES and private sector	18,350.00	-	18,350.00	4,990.00	-	4,990.00	23,340.00	-	23,340.00
1.4.1. Short training seminars	18,350.00	-	18,350.00	4,990.00	-	4,990.00	23,340.00	-	23,340.00
1.4.2. Awareness Campaigns	-	-	-	-	-	-	-	-	-
Product 1.5. Strengthen the Capacity of the GNBS	20,000.00	-	20,000.00	26,457.30	-	26,457.30	46,457.30	-	46,457.30
1.5.1. Specialized Consultancy for the Strategic Plan	-	-	-	-	-	-	-	-	-
1.5.2. Specialized Training	20,000.00	-	20,000.00	26,457.30	-	26,457.30	46,457.30	-	46,457.30
2. Improving Laboratory Facilities and Equipment	24,000.00	-	24,000.00	154,339.91	-	154,339.91	178,339.91	-	178,339.91
Product 2.1. Architectural and Engineering Designs	24,000.00	-	24,000.00	132,873.90	-	132,873.90	156,873.90	-	156,873.90
2.1.2. Specialized Consultancy for architectural and engineering designs	24,000.00	-	24,000.00	132,873.90	-	132,873.90	156,873.90	-	156,873.90
Product 2.2. Facility for the GNBS	-	-	-	-	-	-	-	-	-
2.2.1. Civil Works	-	-	-	-	-	-	-	-	-
2.2.2. Civil Works Supervision and Inspection	-	-	-	-	-	-	-	-	-
2.2.3. Social and Environmental Supervision	-	-	-	-	-	-	-	-	-
2.2.4. Laboratory Furniture	-	-	-	-	-	-	-	-	-
2.2.5. Office Equipment	-	-	-	-	-	-	-	-	-
Product 2.3. GNBS Equipment	-	-	-	-	-	-	-	-	-
2.3.1. Air Conditioning System	-	-	-	-	-	-	-	-	-
2.3.2. Fire System	-	-	-	-	-	-	-	-	-
2.3.3. Specialized Equipment and Patterns	-	-	-	-	-	-	-	-	-
2.3.4. Electronic System (Includes Generator)	-	-	-	-	-	-	-	-	-
2.3.5. Solar Panels	-	-	-	-	-	-	-	-	-
2.3.5. Maintenance Contracts	-	-	-	-	-	-	-	-	-
Product 2.4. Specific Gaps in other Laboratories	-	-	-	21,466.01	-	21,466.01	21,466.01	-	21,466.01
2.4. Specialized Equipment	-	-	-	21,466.01	-	21,466.01	21,466.01	-	21,466.01

Ministry of Business

Enhancing the National Quality Infrastructure for Economic Diversification and Trade Promotion

LO: 3824/BL-GY

Statement of Cumulative Investments

(Expressed in US\$)

Period ending 31 December 2019

Investment Category	Cumulative to end of 2018			Movement during 2019			At end of 2019		
	IDB	GoG	Total	IDB	GoG	Total	IDB	GoG	Total
3. Implement National Export and Investment Strategy	-	-	-	189,526.15	-	189,526.15	189,526.15	-	189,526.15
Product 3.1. Strengthening Go-Invest Trade and Investment Framework	-	-	-	116,768.75	-	116,768.75	116,768.75	-	116,768.75
3.1.1. Best Practices on IPAS	-	-	-	50,000.00	-	50,000.00	50,000.00	-	50,000.00
3.1.2. Redesign of Go-Invest and Trade Investment Framework	-	-	-	66,768.75	-	66,768.75	66,768.75	-	66,768.75
3.1.3. Customer Relationship Management and Training	-	-	-	-	-	-	-	-	-
3.1.4. Website Improvement	-	-	-	-	-	-	-	-	-
3.1.5. Boutique Forum	-	-	-	-	-	-	-	-	-
Product 3.2. Export and Investment Strategy	-	-	-	72,757.40	-	72,757.40	72,757.40	-	72,757.40
Program Administration	360,416.86	-	360,416.86	234,383.24	-	234,383.24	594,800.10	-	594,800.10
A. Personnel	299,961.93	-	299,961.93	216,582.79	-	216,582.79	516,544.71	-	516,544.71
1. Management and Coordination	170,025.54	-	170,025.54	131,019.36	-	131,019.36	301,044.90	-	301,044.90
2. Finance and Admin	89,566.84	-	89,566.84	64,140.53	-	64,140.53	153,707.37	-	153,707.37
3. Technical Support	40,369.55	-	40,369.55	21,422.90	-	21,422.90	61,792.44	-	61,792.44
B. Equipment, Logistics and Space	60,454.94	-	60,454.94	17,800.45	-	17,800.45	78,255.39	-	78,255.39
1. Office Furniture and PEU Expenses	60,454.94	-	60,454.94	17,800.45	-	17,800.45	78,255.39	-	78,255.39
Monitoring and Evaluation	-	-	-	-	-	-	-	-	-
A. Midterm and final evaluation	-	-	-	-	-	-	-	-	-
B. Base line Collection	-	-	-	-	-	-	-	-	-
C. ex post cost benefit analysis	-	-	-	-	-	-	-	-	-
Contingencies	-	-	-	-	-	-	-	-	-
Project Total	504,541.44	-	504,541.44	708,083.28	-	708,083.28	1,212,624.72	-	1,212,624.72

The accompanying notes are an integral part of this statement

[Signature]
Project Manager
NQI Project

Ministry of Business
LO:3824/BL-GY
NQI Project

[Signature]
Permanent Secretary
Ministry of Business

Ministry of Business
LO: 3824/BL-GY
Enhancing the National Quality Infrastructure for Economic Diversification and
Trade Promotion
Annual Financial Statements
Notes to the Financial Statements of the Program
For the period ending 31 December 2019

1. Description of the Program

The Government of the Cooperative Republic of Guyana (GCRG), through the Ministry of Business, and supported by the Inter-American Development Bank (IDB), is implementing a programme for improving the national quality infrastructure in Guyana (NQI) to foster economic diversification and trade promotion to the value of nine million United States dollars (US\$9M).

The loan was signed on 22 February 2017, and the first disbursement was made September 2017 when all conditions prior were fully met.

The objective of the Program is to support economic diversification and exports through the enhancement of the National Quality Infrastructure (NQI) and a National Export and Investment Promotion Strategy. Specific objectives are: (i) to enhance the capacity of the NQI; (ii) to improve facilities for the NQI; and (iii) to enhance the capability of Go-Invest for export and investment promotion.

To achieve the objective, the Program has a single component divided into the following three subcomponents:

- Subcomponent 1: Modernization of the Institutional Framework of the NQI.
- Subcomponent 2: Improving Laboratory, Facilities and Equipment.
- Subcomponent 3: Implementing the National Export and Investment Strategy.

Achievement of the Project (2019):

Expected Result	2019			
	Physical Output		Financial	
	Planned	Actual	Planned	Actual
			US\$	US\$
Subcomponent 1: Modernization of the Institutional Framework of the NQI.				
1.1 Accreditation of existing laboratories	1	2	30,000.00	10,000.00
1.2 Training and capacity building for stakeholders	3	3	75,000.00	43,531.00
1.3 Creation and operation of a Laboratory Network-workshops	1	0	20,000.00	20,000.00
1.3.2 (Network consultancy for information) Specialized consultancy for information and analysis delivered	1	0	50,000.00	17,759.25

Expected Result	2019			
	Physical Output		Financial	
	Planned	Actual	Planned	Actual
1.3.3 & 1.3.4 Website design and implemented and Network in Operation (online)	1	1	27,080.00	7,098.32
1.4 (Strengthening Capacity for SMEs) Capacity Building for SMEs and private sector	2	2	14,990.00	4,990.00
1.5.1 Strengthen Capacity of the GNBS (Consultancy)	0	0	75,000.00	-
1.5.2 (Strengthen Capacity for GNBS- Training) Specialized training for the GNBS taught	1	1	30,000.00	26,457.30
Subcomponent 2: Improving Laboratory Facilities and Equipment.				
2.1 Architectural and Engineering Designs	1	0	175,000.00	132,873.90
Civil Works	0	0		-
Civil Works Supervision and Inspection	0	0		-
Social and Environmental Supervision	0	0		-
Laboratory Furniture	0	0		-
Office Equipment	0	0		-
Air Conditioning System	0	0		-
Fire System	0	0		-
Specialized Equipment and Patterns	0	0		-
Electronic System (Includes Generator)	0	0		-
Solar Panels	0	0		-
Maintenance Contracts	0	0		-
2.4 Specialized equipment installed (GAFDD and GLDA)	2	1	90,000.00	21,465.85
Subcomponent 3: Implementing the National Export and Investment Strategy.				
Best Practices on IPAS	0	1	50,000.00	50,000.00
Redesign of Go-Invest and Trade Investment Framework	0	0	43,400.00	66,768.75
Customer Relationship Management and Training	0	0		-
Website Improvement	0	0		-
Boutique Forum	0	0		-
Export and Investment Strategy	0	0	47,000.00	72,757.40
Program Administration			251,580.00	234,383.24
Total	13	11	979,050.00	708,085.01

2. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated below.

a) Basis of Presentation

The financial statements, which comprises the Statement of Cash Received and Disbursement and the Statement of Cumulative Investments have been prepared using the cash basis of accounting, recognizing revenue when cash is received and recognizing expenses when cash is disbursed. This accounting policy differs from the IPSAS under which transactions should be recorded when they occur and not when they are paid. However, the IPSAS has been applied to circumstances such as those discussed in the chapter "Cash Basis IPSAS: Financial Reporting under the Cash Basis of Accounting."

b) Foreign currency translation

The Project's accounting records are maintained in local currency and the United States (US) dollars in accordance with the IDB's requirements. In order to calculate the equivalent in US dollars, the cash received in local currency in a specific bank account, is converted at the rate of exchange in effect at the time of receipt of these funds or at the rate of exchange at a time close to the transaction date, such as the effective rate on the last day of the preceding month or the monthly average.

The exchange rate gain or loss that results from a difference of the exchange rate when the funds are received versus when they are converted to local currency to make payments for eligible expenses is accounted for as an exchange rate differential charged to "Bank financing".

Net translation for the period under review equates to **G\$0** since the mid-rate at Bank of Guyana remain constant throughout the year at G\$208.5 to US\$1.00. Translation loss for 2018 G\$122,892.00

3. Cash and Cash Equivalents

The available cash balance in the project's account as at December 31, 2019, held at Bank of Guyana is US\$39,916.74 and Crown Agents US\$993,811.49.

	2017/2018	2019
Opening Balance	-	922,218.63
Advance of Funds from IDB	1,416,787.90	830,155.23
Expenditures via BoG	(493,979.86)	-718,644.86

Foreign Exchange Translation	(589.41)	
Closing Balance as at 31 December	922,218.63	1,033,729.00

During the fiscal year 2019, earned **interest income** equated to **US\$NIL** and **exchange rate loss** amounted to **(US\$NIL)**, and **Bank Charges (US\$NIL)**.

4. Advances pending justification

As of December 31, 2019, the project's expenditure pending justification to the IDB amounted to US\$18,931.64, which represented expenditure incurred and paid. *See appendix I.*

Pending Justification	2017/2018	2019
Component 1: Modernization of the Intuitional Framework of NQI	98,900.00	
Component 2: Improving Laboratory Facilities and Equipment	14,400.00	
Component 3: Implement National Export and Investment Strategy		
Project Administration	128,757.00	18,931.64
Total Pending Justification as at December 31	242,057.00	18,931.64
Ageing of Pending Justification	4 months	30 days
Advances Justified at the Bank (Cumulative)	262,484.04	1,193,693.29
Total Project Expenditure as at December 31 (Cumulative)	504,541.04	1,212,624.93

5. Advances and justification

Advances from the IDB as at December 31, 2019, amounted to US\$2,246,943.13 as detailed below:

Column1	2017/2018	2019
Opening Balance		1,416,787.90
Advance of Funds: Request # 1	300,000.00	
Request # 3	1,116,787.90	
Request # 6		830,155.23
Closing Balance as at December 31	1,416,787.90	2,246,943.13

As of December 31, 2019, project expenditure justified by the Bank amounted to US\$1,193,693.29 as shown below:

	2017/2018	2019
Opening Balance		262,484.04
Justification		
Request # 2	262,484.04	
Request # 4		439,839.63
Request # 5		491,369.62
Closing Balance	262,484.04	1,193,693.29

6. Local Counterpart funds

There is no local or counterpart funding occurring under the reporting period.

7. Prior period adjustments

There is no prior period adjustment for the period under review.

8. Procurement of Goods and Services

Procurement for the project is being carried out in accordance with the Policies for the Procurement of Works and Goods financed by the Inter-American Development Bank (GN-2349-9), and the Policies for the Selection of Consultants financed by the Inter-American Development Bank (2350-9), supported by the procurement policies of the National Procurement and Tender Administration Board of the Cooperative Republic of Guyana.

During the period under review (January 1- December 31, 2019), fourteen (14) procurement activities were either initiated or rolled over from the previous year 2018. Five (5) of these activities were undertaken by consulting firms with an approximate value of US\$1,074,000. All five of these activities utilized the Quality and Cost Based Selection (QCBS) method of procurement. Three (3) of the procurement activities were conducted for goods. The remaining seven (7) procurement activities were undertaken for individual consultancies. Six (6) of the individual consultancies utilized the 3CV procurement method, and one (1) the Single Source Selection method.

The shopping procurement method was selected for the procurement of administrative goods and services.

9. Investment categories

Net Movement:	Component 1	Component 2	Component 3	Programme administration	Total
Opening Total January 1, 2019	120,124.58	24,000.00	-	360,416.86	504,541.44
Payments Fiscal Year 2019	129,833.98	154,339.91	189,526.15	234,383.24	708,083.28
Total as at December 31, 2019	249,958.55	178,339.91	189,526.15	594,800.10	1,212,624.72

Cumulative Investments:

	2017/2018	2019
Component 1		
Modernization of the Intuitional Framework of NQI	120,124.58	249,958.55
Component 2		
Improving Laboratory Facilities and Equipment	24,000.00	178,339.91
Component 3		
Implement National Export and Investment Strategy	-	189,526.15
Project Administration	360,416.86	594,800.10
	504,541.44	1,212,624.72

10. Disbursements

Request Amount	Request #	Type of Disbursement	Date
US\$439,839.63	4	Justification of Funds	18-Dec-19
US\$491,369.62	5	Justification of Funds	18-Dec-19
US\$830,155.23	6	Advance of Fund	18-Dec-19

11. Reconciliation between the "Statement of Cash Received and Disbursement" and the "Statement of Cumulative Investments."

Column1	2017/2018	2019
Disbursements per Statement of Disbursement Made	504,541.44	708,083.28
Reconciling Items	-	-
Total as per Statement of Cumulative Investment Movement during the year 2019	504,541.44	708,083.28

12. Reconciliation by Investment Categories between the Program's Records and IDB's records.

	Component 1	Component 2	Component 3	Project Administration
Disbursed Amount as per LMS 1 as at December 31, 2019	249,958.93	178,339.91	189,526.15	575,868.31
Expenditures Pending Justifications				18,931.64
Balance as NQI's Records as at December 31, 2019	249,958.93	178,339.91	189,526.15	594,799.95

13. Contingencies

As of December 31, 2019, the Ministry of Business, as it relates to the execution of the NQI, has no outstanding issues where the outcome is uncertain, and which may be resolved in the future

14. Subsequent event

No subsequent event

15. Status of adjustments arising from the independent auditor's non-standard opinion in the prior year or period

No prior period adjustments

Description	Consultant/Supplier	Currency of Contract	Note	Opening Balances as at 01.01.19	New Contracts	Payments	Adjustments	Closing Balance
titutional Framework of the NQI								
nsultancy for Accreditation –	Erna Amsterdam	US\$		10,000.00		10,000.00		-
Establish a Functional and stem for Geographical iding for Products in Guyana	Bernard O'Connor	US\$			32,197.00	32,197.00		-
o revised and update the urce Administration and ystems	Joycelyn Williams	US\$			18,000.00	18,000.00		-
and operation of GNBS	Eldon Marks	US\$		7,098.32		7,098.32		-
r Development of a National	ARCA Consortium	US\$		94,995.00		42,747.75		52,247.25
r Development and Delivery odules and Conducting a shop on ISO 45001:2018	Kristian Glaesel	US\$			22,668.00	11,333.60		11,334.40
ilities and Equipment				112,093.32	72,865.00	121,376.67	-	63,581.65

review the Architectural and designs for the new GNBS building	Haygas Kalustian	US\$	15,000.00	1,500.00	13,500.00
consultancy for Architectural designs for new GNBS building	VIKAB (Guyana) Ltd.	US\$	148,950.00	131,373.90	17,576.10
of PCR System and Auxiliary for the Guyana Livestock Authority	Meditron Inc.	G\$	81,400.00	16,280.07	65,119.93
of Equipment for the Food 'st Department Laboratory	Meditron Inc.	G\$	16,290.44	3,258.09	13,032.35
of Equipment for the Food 'st Department Laboratory	Western Scientific Co.	G\$	9,639.29	1,927.85	7,711.44
Port and Investment Strategy			-	271,279.73	154,339.91
for the Re-Design of Go Investment Framework including on IPA's	IOS Partners Inc.	US\$	467,075.00	116,768.75	350,306.25
for Export and Investment Website development for Go	Global Partners Consulting, LLC	US\$	363,787.00	72,757.40	291,029.60
			830,862.00	189,526.15	641,335.85
for			4,814.23	55,696.88	51,702.00
Officer			17,807.36	29,045.00	17,807.36
Management Officer*			24,424.06	22,535.00	

per*	22,430.45	16,422.90		
ordinator (GNBS)	8,451.21	10,714.00	12,000.00	7,165.21
Assistant	31,649.24	36,000.00	36,000.08	31,649.16
ordinator (Go-Invest)	11,020.74	12,560.00	12,560.00	11,020.74
ronmental Expert	8,898.56	31,400.00	31,316.56	8,982.00
puters and Accessories	24,000.00	5,000.00		19,000.00
Massy Technologies	4,228.36	3,983.88		
	133,724.22	199,415.88	220,565.42	104,433.59
	245,817.54	1,374,422.61	685,808.15	926,290.90

ing the fiscal year

Ministry of Business
LO-3824/ BL-GY
NQi Project

Permanent Secretary
Ministry of Business

Ministry of Business
Enhancing the National Quality Infrastructure for Economic Diversification and Trade Promotion

LO: 3824/BL-GY
Details of Pending Expenditures
 (Expressed in US\$)
 Period ending 31 December 2019

Item #	Investment Category No.	Supplier or Contractor Name	Description of Item	Country of Origin	Date of Payment	Amount & Currency of Payment	Exchange Rate	Amount US\$
1	04.00.00-Project Administration	Nandram Persaud	Salary for December 2019	Guyana		756,855	208.50	3,630.00
2	04.00.00-Project Administration	Ronald Rajnarine	Salary for December 2019	Guyana		385,725	208.50	1,850.00
3	04.00.00-Project Administration	Shaeron Persaud	Salary for December 2019	Guyana		229,350	208.50	1,100.00
4	04.00.00-Project Administration	Jowala Somai	Salary for December 2019	Guyana		478,090	208.50	2,293.00
5	04.00.00-Project Administration	Peggy D'Aguiar	Salary for December 2019	Guyana		417,000	208.50	2,000.00
6	04.00.00-Project Administration	Wendy Denanath	Salary for December 2019	Guyana		166,800	208.50	800.00
7	04.00.00-Project Administration	Candice Ramessar	Salary for December 2019	Guyana		417,000	208.50	2,000.00
8	04.00.00-Project Administration	Nandram Persaud	Gratuity Jan 1 to Jun 30, 2019	Guyana		975,310	208.50	4,677.75
9	04.00.00-Project Administration	GTT	Telephone and Internet Charges for Sep and Oct 2019	Guyana		100,872	208.50	483.80
10	04.00.00-Project Administration	Wendy Denanath	Reimbursement of Petty Cash	Guyana		20,244	208.50	97.09
					Total this page	3,947,246		18,932
					Total previous page			
					Total	3,947,246		18,932

Period ending 31 December 2019											
Investment Category	Planned Expenditure AOP 2019					Actual Expenditure Cumulative Through December 2019					Remarks
	Total US\$	IDB US\$	GoG US\$	Total US\$	IDB US\$	GoG US\$	Variance				
							Total US\$	IDB US\$	GoG US\$		
1. Modernization of The Institutional Framework of the NQI											
Product 1.1. Accreditation of existing laboratories	322,070.00	322,070.00	-	129,833.98	129,833.98	-	192,236.02	192,236.02	-		
1.1.1. Specialized Consultancies for Accreditation	30,000.00	30,000.00	-	10,000.00	10,000.00	-	20,000.00	20,000.00	-		
Product 1.2. Training and Capacity Building for Stakeholders	30,000.00	30,000.00	-	10,000.00	10,000.00	-	20,000.00	20,000.00	-		
1.2.1. Short Training Courses	75,000.00	75,000.00	-	43,530.60	43,530.60	-	31,469.40	31,469.40	-		
1.2.1. Short Training Courses	-	-	-	-	-	-	-	-	-		
1.2.2. Specialized Training Courses	75,000.00	75,000.00	-	43,530.60	43,531	-	31,469.40	31,469	-		The Procurement of Consultant to conduct Training in Microbiological Techniques was cancelled and retendered with a revised ToR due to lack of responses.
Product 1.3. Creation and Operation of a Laboratory Network	97,080.00	97,080.00	-	44,856.07	44,856.07	-	52,223.93	52,223.93	-		
1.3.1. Awareness and Sensitization Workshops	20,000.00	20,000.00	-	20,000.00	20,000	-	-	-	-		
1.3.2. Specialized Consultancy for Information and Analysis	50,000.00	50,000.00	-	17,757.75	17,758	-	32,242.25	32,242	-		This payment is subsumed under the development of the NQP, however due to the issues under this consultancy payments were delayed
1.3.3. Design and Implementation of Website	7,080.00	7,080.00	-	7,098.32	7,098	-	(18.32)	(18)	-		
1.3.4. Operation of the Network	20,000.00	20,000.00	-	-	-	-	20,000.00	20,000	-		This payment is subsumed under the development of the NQP, however due to the issues under this consultancy payments were delayed
Product 1.4. Capacity Building for SMES and private sector	14,990.00	14,990.00	-	4,990.00	4,990.00	-	10,000.00	10,000.00	-		
1.4.1. Short training seminars	4,990.00	4,990.00	-	4,990.00	4,990	-	-	-	-		
1.4.2. Awareness Campaigns	10,000.00	10,000.00	-	-	-	-	10,000.00	10,000	-		Awaiting the completion of the NQP
Product 1.5. Strengthen the Capacity of the GNBS	105,000.00	105,000.00	-	26,457.30	26,457.30	-	78,542.70	78,542.70	-		
1.5.1. Specialized Consultancy for the Strategic Plan	-	-	-	-	-	-	-	-	-		
1.5.2. Specialized Training	105,000.00	105,000.00	-	26,457.30	26,457	-	78,542.70	78,543	-		Due to the issues encountered under the NOP, the PEU decided to tender for the development of the NQI for Oil and Gas separately resulting in this activity not been implemented
2. Improving Laboratory Facilities and Equipment											
Product 2.1. Architectural and Engineering Designs	265,000.00	265,000.00	-	154,339.91	154,339.91	-	110,660.09	110,660.09	-		
2.1.2. Specialized Consultancy for architectural and engineering designs	175,000.00	175,000.00	-	132,873.90	132,873.90	-	42,126.10	42,126.10	-		
Product 2.2. Facility for the GNBS	175,000.00	175,000.00	-	132,873.90	132,874	-	42,126.10	42,126	-		A&E design was not completed in 2019 as planned
2.2.1. Civil Works	-	-	-	-	-	-	-	-	-		
2.2.2. Civil Works Supervision and Inspection	-	-	-	-	-	-	-	-	-		
2.2.3. Social and Environmental Supervision	-	-	-	-	-	-	-	-	-		
2.2.4. Laboratory Furniture	-	-	-	-	-	-	-	-	-		
2.2.5. Office Equipment	-	-	-	-	-	-	-	-	-		
Product 2.3. GNBS Equipment	-	-	-	-	-	-	-	-	-		
2.3.1. Air Conditioning System	-	-	-	-	-	-	-	-	-		
2.3.2. Fire System	-	-	-	-	-	-	-	-	-		
2.3.3. Specialized Equipment and Patterns	-	-	-	-	-	-	-	-	-		
2.3.4. Electronic System (Includes Generator)	-	-	-	-	-	-	-	-	-		
2.3.5. Solar Panels	-	-	-	-	-	-	-	-	-		
2.3.5. Maintenance Contracts	-	-	-	-	-	-	-	-	-		
Product 2.4. Specific Gaps in other Laboratories	90,000.00	90,000.00	-	21,466.01	21,466.01	-	68,533.99	68,533.99	-		
2.4. Specialized Equipment	90,000.00	90,000.00	-	21,466.01	21,466	-	68,533.99	68,534	-		The delivery of the equipment was not made in 2019 as planned

Period ending 31 December 2019

Investment Category	Planned Expenditure AOP 2019			Actual Expenditure Cumulative Through December 2019			31			Remarks
	Total US\$	IDB US\$	GoG US\$	Total US\$	IDB US\$	GoG US\$	Variance			
							Total US\$	IDB US\$	GoG US\$	
3. Implement National Export and Investment Strategy	140,400.00	140,400.00	-	189,526.15	189,526.15	-	(49,126.15)	(49,126.15)	-	
Product 3.1. Strengthening Go-Invest Trade and Investment Framework	93,400.00	93,400.00	-	116,768.75	116,768.75	-	(23,368.75)	(23,368.75)	-	
3.1.1. Best Practices on IPAS	50,000.00	50,000.00	-	50,000.00	50,000	-	-	-	-	
3.1.2. Redesign of Go-Invest and Trade Investment Framework	43,400.00	43,400.00	-	66,768.75	66,769	-	(23,368.75)	(23,369)	-	
3.1.3. Customer Relationship Management and Training	-	-	-	-	-	-	-	-	-	
3.1.4. Website Improvement	-	-	-	-	-	-	-	-	-	
3.1.5. Boutique Forum	-	-	-	-	-	-	-	-	-	
Product 3.2. Export and Investment Strategy	47,000.00	47,000.00	-	72,757.40	72,757	-	(25,757.40)	(25,757)	-	
Program Administration	251,580.00	251,580.00	-	234,383.24	234,383.24	-	17,196.76	17,196.76	-	
A. Personnel	227,580.00	227,580.00	-	216,582.79	216,582.79	-	10,997.21	10,997.21	-	
1. Management and Coordination	122,900.00	122,900.00	-	131,019.36	131,019.36	-	(8,119.36)	(8,119)	-	
2. Finance and Admin	73,280.00	73,280.00	-	64,140.53	64,140.53	-	9,139.47	9,139	-	
3. Technical Support	31,400.00	31,400.00	-	21,422.90	21,422.90	-	9,977.10	9,977	-	
B. Equipment, Logistics and Space	24,000.00	24,000.00	-	17,800.45	17,800.45	-	6,199.55	6,199.55	-	
1. Office Furniture and PEU Expenses	24,000.00	24,000.00	-	17,800.45	17,800.45	-	6,199.55	6,200	-	
Monitoring and Evaluation	-	-	-	-	-	-	-	-	-	
A. Midterm and final evaluation	-	-	-	-	-	-	-	-	-	
B. Base line Collection	-	-	-	-	-	-	-	-	-	
C. ex post cost benefit analysis	-	-	-	-	-	-	-	-	-	
Contingencies	-	-	-	-	-	-	-	-	-	
Project Total	979,050.00	979,050.00	-	708,083.28	708,083.28	-	270,966.72	270,966.72	-	

Asset Register - Office Equipment

No	Item	Description	Asset Registration Num	Serial Number	Cost	Date of Delivery	Comments
1	Microwave	Samsung Microwave Oven (Silver)	MOB/NQ/OE001/JAN/2018	MG28F303TAS	239.78	2-Jan-18	In PEU Building
2	Refrigerator	Midea (Silver) - 2 doors	MOB/NQ/OE002/JAN/2018	D80-21048701-16907-81006	1,246.95	2-Jan-18	In PEU Building
3			MOB/NQ/OE003/JAN/2018	D80-21048701-16907-810051	1,246.95	2-Jan-18	
4	Water Dispenser	Frigidaire Water Dispenser	MOB/NQ/OE004/JAN/2018	65000539	479.57	2-Jan-18	In PEU Building
5			MOB/NQ/OE005/JAN/2018	65000472	479.57	2-Jan-18	
6	Labeller	Brother P Touch Delux Label Maker	MOB/NQ/OE006/JUN/2018	U64286K72166576	114.82	12-Jun-18	In PEU Building
7	Projector	Dell Multimedia Projector	MOB/NQ/OE007/APR/2018	CN-096RXH-50081-6C6-0037	902.16	17-Apr-18	
8	Wireless Router	E-Port 13W Simple Port Replicator	MOB/NQ/OE008/APR/2018	JMTM192	65.93		In PEU Building
9	DVD/ RW Optical Drive	Dell External USB Slim DVD-/ RW Optical Drive	MOB/NQ/OE009/JUL/2018	7CS-005C	83.93		
10			MOB/NQ/OE010/JUL/2018	7CS-0056	83.93	11-Jul-18	
11	Hard Drive	Seagate Expansion 2.5 ITB USB 3.5 Hard Drive	MOB/NQ/OE011/JUL/2018	NA8ZDRJT	153.09		In PEU Building
12		Seagate Expansion 2.5 ITB USB 3.5 Hard Drive	MOB/NQ/OE012/JUL/2018	NA8ZDM4G	153.09	11-Jul-18	
13	Laptop*	Dell Latitude 3480 XCTO with i3 Processor	MOB/NQ/OE013/MAY/2018	7LWKKP2	1,991.94	30-May-18	In PEU Building
14			MOB/NQ/OE014/MAY/2018	5MWWK1	1,991.94	30-May-18	
15	Battery Backup Systems	Eaton 5s 1500VA, 120V/120V, LCD	MOB/NQ/OE015/APR/2018	P344J03R88	212.19	5-Jun-18	In PEU Building
16			MOB/NQ/OE016/APR/2018	P344H28VHG	212.19	18-Apr-18	
17			MOB/NQ/OE017/APR/2018	P344H28VHP	212.19	18-Apr-18	
18			MOB/NQ/OE018/JUN/2018	P344H28VHR	212.19	18-Apr-18	
19			MOB/NQ/OE040/JUN/2018	P344J03R97	212.19	5-Jun-18	
20	Docking Station	Dell Docking Station	MOB/NQ/OE037/JUN/2018	P344J03R89	212.19	5-Jun-18	In FMO's Office
21			MOB/NQ/OE038/JUN/2018	P344J03R87	212.19	5-Jun-18	
22	Color Copier/ Printer	Cersalink C405 Color Multifunction Printer	MOB/NQ/OE019/JAN/2018	CN-036M9K-BLK00-879-40U7-A07	112.71	2-Jan-19	In PEU Building
23			MOB/NQ/OE020/APR/2018	4hx541629	1,530.94	18-Apr-18	
24	Work Station	Xerox Versalink B7000 Series Copier	MOB/NQ/OE034/APR/2018	4hx541614	1,530.94	18-Apr-18	In FMO's Office
25			MOB/NQ/OE021/APR/2018	42733	3,991.37	18-Apr-18	
26	Computer System (Monitor, CPU & Keyboard)	Dell Optiplex Mini Tower	MOB/NQ/OE022/APR/2018	41679959510	1,055.16	30-Apr-18	In PEU Building
27			MOB/NQ/OE023/APR/2018	17856286166	1,055.16	30-Apr-18	
28			MOB/NQ/OE024/APR/2018	16767894998	1,055.16	30-Apr-18	
29			MOB/NQ/OE025/APR/2018	9991021526	1,055.16	30-Apr-18	
30			MOB/NQ/OE026/APR/2018	37205462486	1,055.16	30-Apr-18	
31	GO Invest Component Coordinator		MOB/NQ/OE035/MAY/2018	38596184534	1,055.16	30-May-18	In FMO's Office
32			MOB/NQ/OE041/APR/2018	16169233238	1,055.16	30-Apr-18	

Asset Register - Office Equipment

No	Item	Description	Asset Registration Num	Serial Number	Cost	Date of Delivery	Comments
33			MOB/NQ/OE027/JUN/2018	7L1746L0054	51.35	5-Jun-18	
34			MOB/NQ/OE028/JUN/2018	7L1746L01235	51.35	5-Jun-18	
35			MOB/NQ/OE029/JUN/2018	7L1746L01234	51.35	5-Jun-18	
36			MOB/NQ/OE030/JUN/2018	7L1746L01213	51.35	5-Jun-18	In PEU Building
37			MOB/NQ/OE031/JUN/2018	7L1746L00002	51.35	5-Jun-18	
38			MOB/NQ/OE032/JUN/2018	7L1746L01219	51.35	5-Jun-18	
39			MOB/NQ/OE033/JUN/2018	7L1746L01226	51.35	5-Jun-18	
40			MOB/NQ/OE036/JUN/2018	7L1746L01232	51.35	5-Jun-18	In FMO's Office
41	Safe	First Alert Digital Safe	MOB/NQ/OE039/MAY/2018		1,038.30	30-May-18	In FMO's Office
42	Electric Kettle	Electric Kettle	MOB/NQ/OE042/JAN/2018	G357DCZ	52.73	2-Jan-18	In FMO's Office
				Total	26,772.88		

* Payment for the two Laptop were made in 2019

Ministry of Business

LO-3824/BL-GY: Enhancing the National Quality Infrastructure for Economic Diversification and Trade Promotion Project

Asset Register - Office Furnishings

No	Item	Description	Asset Registration Num	Cost	Date of Delivery	Comments
1	Desk	L-Shaped Office Desks	MOB/NQI/OF001/APR/2018	355.40	18-Apr-18	In PEU building
2			MOB/NQI/OF002/APR/2018	355.40		
3			MOB/NQI/OF003/APR/2018	355.40		
4			MOB/NQI/OF004/APR/2018	355.40		
5			MOB/NQI/OF005/APR/2018	355.40		
6			MOB/NQI/OF006/APR/2018	355.40		
7			MOB/NQI/OF007/APR/2018	355.40		
8	Chair	High Back Executive Swivel Chairs with Arms and Wheels	MOB/NQI/OF008/MAY/2018	153.09	31-May-18	In PEU building
9			MOB/NQI/OF009/MAY/2018	153.09		
10			MOB/NQI/OF010/MAY/2018	153.09		
11			MOB/NQI/OF011/MAY/2018	153.09		
12			MOB/NQI/OF012/MAY/2018	153.09		
13			MOB/NQI/OF013/MAY/2018	153.09		
14			MOB/NQI/OF027/MAY/2018	153.09		At FMO's Office
15		MOB/NQI/OF036/MAY/2018	153.09	GO Invest Component Coordinator		
16	Chair	Visitors Chairs	MOB/NQI/OF014/APR/2018	81.34	18-Apr-18	In PEU building
17			MOB/NQI/OF015/APR/2018	81.34		
18			MOB/NQI/OF016/APR/2018	81.34		
19			MOB/NQI/OF017/APR/2018	81.34		
20	Shelves	4 Rack Shelves	MOB/NQI/OF018/APR/2018	164.03		In PEU building
21			MOB/NQI/OF019/APR/2018	164.03		
22			MOB/NQI/OF020/APR/2018	164.03		In Storage at NEC
23			MOB/NQI/OF028/APR/2018	164.03		
24			MOB/NQI/OF029/APR/2018	164.03		
25			MOB/NQI/OF030/APR/2018	164.03		
26			MOB/NQI/OF031/APR/2018	164.03		
27			MOB/NQI/OF032/APR/2018	164.03		
28	Cabinet	Metal 4 drawers	MOB/NQI/OF021/APR/2018	218.71		In PEU building
29			MOB/NQI/OF022/APR/2018	218.71		
30			MOB/NQI/OF023/APR/2018	218.71		
31			MOB/NQI/OF024/APR/2018	218.71		
32			MOB/NQI/OF026/APR/2018	218.71		At FMO's Office
33			MOB/NQI/OF033/APR/2018	218.71		In Storage at NEC
34			MOB/NQI/OF034/APR/2018	218.71		
35				MOB/NQI/OF035/APR/2018		218.71
36	Cabinet	Metal 3 drawers	MOB/NQI/OF025/APR/2018	191.37		
Total				7,291.13		