

JAMAICA**STRENGTHENING OF THE FINANCIAL SERVICES COMMISSION INSTITUTIONAL CAPACITY****Sector: Public Sector Management****BUILDING LEGAL CAPACITY/APPLICATION OF ENFORCEMENT MEASURES - PHASE 1****Technical Cooperation No. ATN/SF-7700-JA****Invitation for Prequalification**

The Inter-American Development Bank (IDB) is providing further assistance to the Financial Services Commission (FSC) under a technical cooperation to strengthen the supervision of non-deposit taking financial institutions. The overall objective is to promote a stable financial market through sound prudential policies and guidelines. The program is jointly financed by the Government of Jamaica and the IDB. All goods and services supplied under this program must originate from IDB's member countries. The procurement for contracting services financed by this program will be subject to the provisions of the technical cooperation mentioned above. The FSC intends to prequalify contractors and/or firms for the project outlined below. Eligible contractors and/or firms may apply for prequalification.

The purpose of this technical assistance is to strengthen, develop and provide technical assistance to the legal staff within the FSC, General Counsel and the CEO on a range of legal issues including operating within an integrated entity, regulatory enforcement actions, crisis intervention issues and operating within an integrated entity. The consultant will provide advice to the attorneys in the Legal Division in the areas of securities, insurance and pensions in order to improve their capacity to respond to clients effectively on a daily basis. The consultant will provide technical support in developing the enforcement capacity of the commission to deal with regulatory enforcement and compliance issues. The objective of the consultancy is to provide advice and assistance in three principal areas: (i) legal support; (ii) enforcement actions; and (iii) the development and structuring of the operating procedures of the Appeals Tribunal.

The procurement of services will be limited (i) to firms which are legally incorporated or otherwise organized in - and have their principal place of business in - one of IDB's member countries, and are more than 50 per cent beneficially owned by citizen(s) and/or a bona fide resident(s) of one of IDB's member countries, or by body(ies) corporate meeting these requirements; or (ii) to individuals and unincorporated firms where the contractor is a citizen or bona fide resident of an eligible country.

Eligible contractors must submit statements of capability outlining their experience and record on similar projects, financial capacity, and qualifications and experience in supervising personnel. If the individual and/or firm wishes to prequalify for more than one contract, each statement of capability must be in a separate envelope clearly indicating for which contract the prequalification applies.

Submissions in sealed envelopes marked "Statement of Capability" and the name of the project must be received at the address below before close of business on 7 October 2003. All submissions should be in English.

Submissions that do not demonstrate the prospective contractor's ability to perform satisfactorily will not qualify and will not be considered for shortlisting.

Financial Services Commission
Attn: Executive Director
39-43 Barbados Ave.
PO Box 325
Kingston 5, Jamaica
Tel: (876) 906-3010-12
Fax: (876) 906-3919/3018

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