

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-122/13

Costa Rica. Banco Nacional de Costa Rica MSME Financing Partnership
China Co-Financing Fund for Latin America and the Caribbean

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as administrator of the China Co-Financing Fund for Latin America and the Caribbean (the “Fund”), to enter into such agreements as may be necessary with Banco Nacional de Costa Rica, a financial institution incorporated and organized under the laws of Costa Rica, to grant it financing to fund loans to micro, small and medium-sized enterprises in Costa Rica. The financing will consist of a subordinated loan for the amount of up to US\$25,000,000 from the resources of the Fund, administered by the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan proposal contained in document PR-4057.

2. That the above-mentioned loan is to be provided in connection with the Banco Nacional de Costa Rica MSME Financing Partnership in addition to the subordinated loan for the amount of up to US\$75,000,000 to be provided from the Ordinary Capital resources of the Bank pursuant to Resolution DE-121/13.

(Adopted on 2 October 2013)