

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-121/13

Costa Rica. Loan 3004/OC-CR to Banco Nacional de Costa Rica

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Banco Nacional de Costa Rica, a financial institution incorporated and organized under the laws of Costa Rica, to grant it financing to fund loans to micro, small and medium-sized enterprises in Costa Rica. The financing will consist of an unsecured subordinated loan for the amount of up to US\$75,000,000 from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4057. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 2 October 2013)