



Operation Number: **HO-L1039**
Year- PMR Cycle: **First period Jan-Jun 2015**
Last Update: **11/4/2015**
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **11/06/2015**
Division Chief validation date: **11/06/2015**
Country Representative validation date: **11/12/2015**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Support for the Integration of Honduras in the Regional Electricity Market	Loan Number:	3103/BL-HO
Executing Agency (EA):	EMPRESA NACIONAL DE ENERGIA ELECTRICA		
Team Leader:	Jacome Montenegro,Carlos Alberto	Sector/Subsector:	EN
Operation Type:	Loan Operation	Overall Stage:	Disbursing (From eligibility until all the loans are closed).
Lending Instrument:	Investment Loan	Country:	HONDURAS
Borrower:	REPUBLICA DE HONDURAS	Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
HO-L1039	\$22,930,000.00	\$22,930,000.00	\$0.00	\$0.00	\$22,930,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
HO-L1039	\$22,930,000.00	\$7,700,000.00	33.58%	\$15,230,000.00

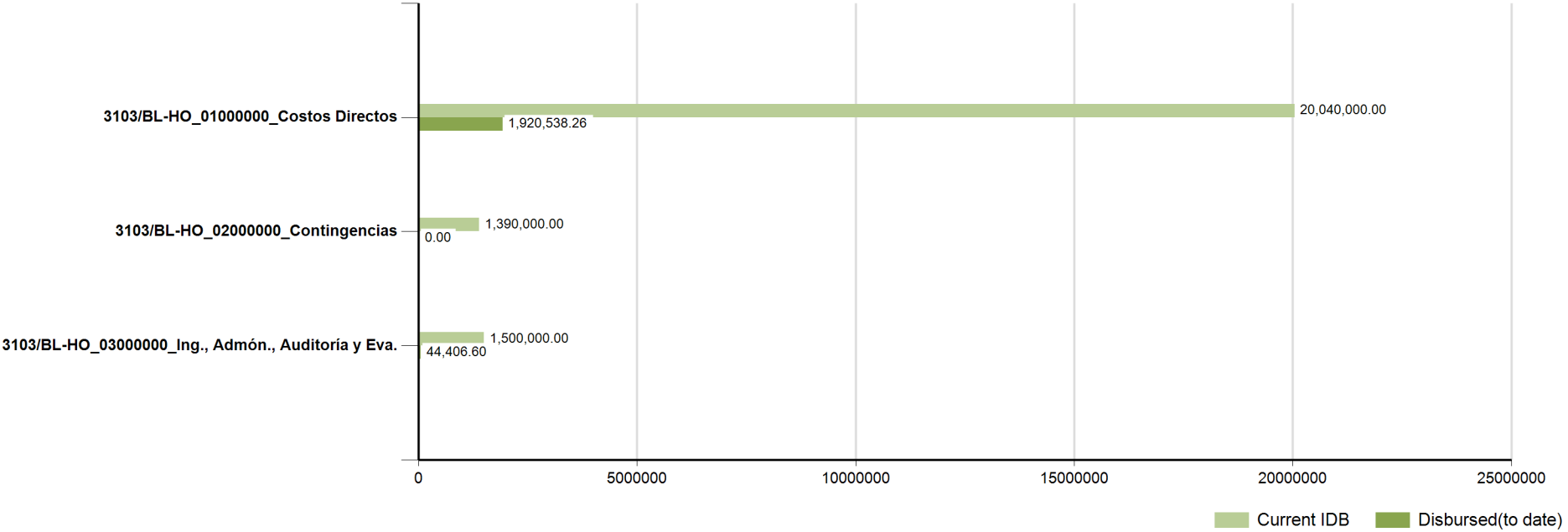
Environmental and Social Safeguards

Main Operation	
Impacts Category:	
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

No information related to this operation.

Outcomes

Outcome:	0 Reestablecer las condiciones de operatividad de la única interconexión eléctrica del SIEPAC entre Guatemala y Honduras, uno de los ejes principales del SIEPAC								
Observation:									
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2017		EOP
0.0 Comercialización de energía en el MER		GWh	310.00	2012	Reporte del EOR		P	1,000.00	
							P(a)	1,000.00	
							A		
0.1 Potencia instalada con fuentes renovables en Zona Occidental		MV	22.50	2012	División de Operación - ENEE		P	84.00	
							P(a)	84.00	
							A		
0.2 Tiempo equivalente de interrupciones en la Zona de Occidente		horas/año	77.00	2012	División de Operación - ENEE		P	25.00	
							P(a)	25.00	
							A		
0.3 Porcentaje promedio de carga en las subestaciones de Occidente		%	97.00	2012	División de Operación - ENEE		P	60.00	
							P(a)	60.00	
							A		
Outcome:	1 El fortalecimiento operativo y de gestión de la ENEE para maximizar los beneficios de comercialización de electricidad en el MER								
Observation:									
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2017		EOP
1.0 Personal que conforma Unidad de Comercialización/ transacciones eléctricas en ENEE		Personas	0.00	2012	Gerencia ENEE		P	4.00	
							P(a)	4.00	
							A		

 RF - RF Indicator  SI - Sector Indicator  CI - Country Indicator  PG - Pro-Gender  PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

Componente I. Inversión en obras relacionadas con la integración de Honduras al SIEPAC		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2015		EOP	2015		EOP
Subestación La Entrada terminada	Subestación	P		1.00	P	2,642,413.94	14,375,369.76

		P(a)		1.00	P(a)		14,487,378.00
		A		0.00	A	82,203.00	82,203.00
Rehabilitación de líneas de distribución terminadas	KM	P		18.00	P	127,293.57	692,507.76
		P(a)		18.00	P(a)		626,674.65
		A		0.00	A	0.00	0.00
Nuevas líneas de distribución terminadas	KM	P		12.00	P	89,283.26	485,722.49
		P(a)		12.00	P(a)		439,547.35
		A		0.00	A	0.00	0.00
Componente II. Fortalecimiento de ENEE en comercialización en el MER		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Unidad de Comercialización / Transacciones Eléctricas capacitada	UNIDAD	P		1.00	P	696,400.00	1,326,400.00
		P(a)		1.00	P(a)	9,975.00	405,000.00
		A		0.00	A	0.00	0.00
Centro Nacional de Despacho (CND) mejorado	CND	P		1.00	P	30,500.00	405,000.00
		P(a)		1.00	P(a)	694,600.00	1,326,400.00
		A		0.00	A	501,741.00	501,741.00

Other Cost			2015	Cost
Auditoría externa realizada	P		\$10,000.00	\$130,000.00
	P(a)		\$34,838.00	\$130,000.00
	A		\$0.00	\$0.00
Auditoría ambiental realizada	P			\$22,593.72
	P(a)			\$22,593.72
	A		\$0.00	\$0.00
Evaluación Medio Término y Final realizadas	P			\$30,000.00
	P(a)			\$30,000.00
	A		\$0.00	\$0.00
Unidad Coordinadora fortalecida	P		\$197,987.20	\$672,406.27
	P(a)		\$201,185.97	\$672,406.27
	A		\$0.00	\$57,713.08
Reposición de financiamiento contrato de préstamo 1584/SF-HO	P		\$1,065,253.98	\$2,393,767.99
	P(a)		\$987,738.00	\$2,393,768.00
	A		\$0.00	\$1,406,030.00
Reposición de financiamiento contrato de préstamo 2016/BL-HO	P		\$1,463,008.24	\$2,396,231.99
	P(a)		\$1,353,554.01	\$2,396,232.01
	A		\$643,481.00	\$1,536,159.00
Total Cost			2015	Total Cost
	P		\$6,322,140.19	\$22,929,999.98
	P(a)		\$3,281,890.98	\$20,875,534.02
	A		\$1,227,425.00	\$3,583,846.08

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.