

# PROJECT TO IMPROVE THE BUSINESS CLIMATE FOR MICROENTERPRISES AND SMALL AND MEDIUM-SIZED BUSINESSES

(TC-00-06-03-5-PN)

## EXECUTIVE SUMMARY

<b>Executing agency:</b>	Authority for Microenterprises and Small and Medium-sized Businesses [Autoridad de Micro, Pequeñas y Medianas Empresas] (AMPYME)	
<b>Beneficiaries:</b>	Operators of microenterprises and small and medium-sized businesses in Panama	
<b>Objectives and components:</b>	To improve the business climate for microenterprises and small and medium-sized businesses in Panama. As a specific objective, the project will support AMPYME in carrying out the following priority activities to enhance the authority's technical, organizational, and information-technology capacity: (1) identify and design changes to the sector's legal and regulatory framework; (2) disseminate relevant information on this sector; (3) design and conduct a training program for microenterprises and small businesses; and (4) establish a system to measure and assess the impact of AMPYME programs.	
<b>Financing:</b>	MIF (Facility I)	US\$582,000
	AMPYME:	<u>US\$255,000</u>
	Total:	US\$837,000
<b>Dates:</b>	Execution period:	36 months
	Disbursement period:	42 months
<b>Special conditions:</b>	As a condition precedent to the first disbursement, AMPYME is to present an action plan for the first year that includes terms of reference for the consultants who will be involved in the various components, in keeping with the guidelines previously agreed upon with the beneficiary (see project files). Once the general condition precedent set forth in Article 2(a)(i) of the Bank's General Conditions has been fulfilled, the Bank may disburse up to US\$20,000 equivalent; these funds would be intended for use in fulfilling the other conditions precedent contained in the agreement between the Bank and the beneficiary (see paragraph 9.1).	

**Environmental  
and social  
review:**

The Committee on Environment and Social Impact considered this project at its 15 September 2000 meeting (TRG 34-00) and recommended that consideration be given to factors that would promote the participation of sector businesses that are operated by women and ensure that environmental issues are reflected in the training activities. Accordingly, special attention has been given to these items to make sure that they are borne in mind during the review of policies and regulations as well as in the design of the training program (see paragraph 4.7).