INTER-AMERICAN DEVELOPMENT BANK
Investor Presentation 2023

Improving lives in Latin America and The Caribbean
AGENDA

1. Overview of the IDB
2. IDB’s Financial Strength
3. IDB in the Capital Markets
4. IDB and the Sustainable Development Goals
5. Sustainable Development Bonds (SDB)
6. Education, Youth, Employment (EYE) Bonds
**OVERVIEW OF IDB**

**About the Inter-American Development Bank (IDB)**

- Multilateral development institution founded in 1959.
- Largest source of financing for Latin America and the Caribbean.
- IDB finances sovereign projects and programs through loans, guarantees, grants and technical assistance in the Latin American and Caribbean countries.
- **Owned by 48 member countries** – 26 Latin American and Caribbean countries and 22 non-borrowing countries.
- Around 2,000 employees across 4 continents with headquarters in Washington DC.
- **IDB is rated AAA/Aaa with stable outlook by Standard & Poor’s and Moody’s: triple-A rating since 1962.**

All figures are as of Dec 31, 2022, unless otherwise noted.
The IDB and the Paris Agreement – Taking the Lead on Climate Action

Through the Bank’s actions, sustainable projects are developed in the region that allow the creation of green jobs.

At COP26 in 2021, the IDB Group announced its aspiration to align all new operations to the goals of the Paris Agreement and deliver $24 billion in green and climate finance over the 2022–2025 period.¹

As one of the leading development partners for Latin American and the Caribbean (LAC), the IDB is fully committed to lead by example on climate change action. Since the signing of the Paris Agreement, the IDB Group has provided over $20 billion in Climate Finance, amounting to nearly 60% of all Climate Finance to the region from Multilateral Development Banks (MDBs).

¹ This commitment is pending formalization and approval of the IDB and IDB Invest Boards of Executive Directors, expected in the context of the next update to the Corporate Results Framework in 2024.
Amazon Initiative
Fostering socio-environmentally sustainable and inclusive economic development models that benefit the region’s diverse communities

The IDB’s Amazon Initiative (AI) was established in response to the request of the eight Amazon countries (Bolivia, Brazil, Ecuador, Colombia, Guyana, Peru, Suriname, and Venezuela) for a coordinated and systematic effort aimed at promoting a sustainable and inclusive development of the Amazon territory. It mobilizes public and private resources and coordinates the IDB’s financial instruments to:

• Stimulate sustainable and inclusive development models based on the region’s human capital, biodiversity, and cultural heritage.
• Accelerate the accomplishment of the Sustainable Development Goals in the diverse Amazonian communities and territories.

40% of South America is occupied by the Amazon (6,700,000 km²)
Indigenous territories cover 35% of the Amazon region’s territory.

50% of the national territories of most Amazon countries are included in the Amazon biome.

30% People live in the Amazon region.
1.5 million indigenous people and more than 5 million Afro-descendants.

10% of the planet’s biodiversity lives in the Amazon, the largest tropical rainforest on the planet.

123B tons of carbon are stored in the Amazon. It is one of the most important terrestrial carbon sinks on Earth, helping to mitigate climate change.
OVERVIEW OF IDB
The IDB Group

ISSUER OF IDB BONDS

**IDB** (AAA/Aaa)
Inter-American Development Bank
*est.1959*

**ORDINARY CAPITAL**
- Debt and equity funded
- Provides loans, guarantees and technical cooperation to sovereigns

**IDB GRANT FACILITY**
- Fully equity funded
- Funds derived from annual conditional transfers from IDB
- Provides financing to Haiti

ISSUER OF IIC BONDS

**IDB Invest** (AA+/Aa1)
Legal name Inter-American Investment Corporation (IIC)
*est.1984*

- Debt and equity funded
- Provides loans, guarantees and equity investments to private enterprises

**IDB Lab**
Multilateral Investment Fund
*est.1992*

- Funds raised from donors
- Provides equity investments grants and small loans
**OVERVIEW OF IDB**

**IDB Governance Framework**

- **Board of Governors**
  - Highest decision-making body
  - Composed of 48 Governors.
  - Governors are usually ministers of finance, presidents of central banks or other high-ranking officials.

- **Office of Evaluation and Oversight**
  - Conducts independent and systematic Country Program, Sector, Project and Corporate evaluations.

- **Independent Consultation Investigative Mechanism**
  - Provides a process to respond to and investigate allegations by individuals or communities that consider they have been harmed by IDB finance projects due to non-compliance of operational policies.

- **Board of Executive Directors**
  - Composed of 14 Executive Directors.
  - Oversees day-to-day operations.
  - Resident in Washington DC

- **President**
  - Manages the operations and administration.
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IDB’S FINANCIAL STRENGTH
Solid Triple-A Credit Rating

<table>
<thead>
<tr>
<th>Rating Agency</th>
<th>Date</th>
<th>Long-Term Rating</th>
<th>Short-Term Rating</th>
<th>Outlook</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P</td>
<td>11-Jul-23</td>
<td>AAA (SACP aaa)</td>
<td>A-1+</td>
<td>Stable</td>
</tr>
<tr>
<td>Moody’s</td>
<td>16-Mar-23</td>
<td>Aaa</td>
<td>P-1</td>
<td>Stable</td>
</tr>
</tbody>
</table>

• IDB bonds: rated triple-A since 1962
• IDB’s stand-alone credit profile (SACP) at 'aaa', owing to its extremely strong enterprise risk profile and very strong financial risk profile.

Rationale Behind IDB’s Triple-A Credit Rating

Strong capitalization

Strong asset performance (preferred creditor treatment)

Strong governance and risk management framework

Strong liquidity indicators

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1 The dates are the latest credit rating report/ credit opinion/ rating affirmation.
IADB’S FINANCIAL STRENGTH

Balance Sheet Structure
Figures in USD bln
As of Jun 30, 2023

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>LIABILITIES</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liquid Assets</strong> 1</td>
<td><strong>Borrowings (Before Swaps)</strong> USD147.7</td>
</tr>
<tr>
<td>USD31.4</td>
<td>(2022: USD32.7)</td>
</tr>
<tr>
<td>(2022: USD32.7)</td>
<td></td>
</tr>
<tr>
<td><strong>Net Developmental Assets</strong> 2</td>
<td><strong>Payable &amp; Other Liabilities</strong> USD103.0</td>
</tr>
<tr>
<td>USD113.3</td>
<td>(2022: USD112.7)</td>
</tr>
<tr>
<td>(2022: USD112.7)</td>
<td></td>
</tr>
<tr>
<td><strong>Receivables &amp; Other Assets</strong></td>
<td><strong>Equity</strong> USD37.8</td>
</tr>
<tr>
<td>USD3.0</td>
<td>(2022: USD2.6)</td>
</tr>
<tr>
<td>(2022: USD2.6)</td>
<td></td>
</tr>
<tr>
<td><strong>Retained Earnings</strong></td>
<td></td>
</tr>
<tr>
<td>USD26.7 (2022: USD26.8)</td>
<td></td>
</tr>
<tr>
<td><strong>Paid-in Capital</strong> 3</td>
<td></td>
</tr>
<tr>
<td>USD11.0 (2022: USD11.0)</td>
<td></td>
</tr>
<tr>
<td><strong>Paid</strong> in Capital³</td>
<td></td>
</tr>
<tr>
<td>USD11.0 (2022: USD11.0)</td>
<td></td>
</tr>
</tbody>
</table>

Numbers may not add up due to rounding.

1 Before receivable for investment securities sold and payable for investment securities purchased.
2 Includes loans outstanding and debt securities, after allowance for credit losses, respectively.
3 Net of receivable from members.

All figures are as of Jun 30, 2023, unless otherwise noted.
### IDB’S FINANCIAL STRENGTH
#### 2023 Financial Highlights

<table>
<thead>
<tr>
<th>Balance Sheet Items</th>
<th>Dec 2021</th>
<th>Dec 2022</th>
<th>Jun 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Assets</strong></td>
<td>151,752</td>
<td>148,026</td>
<td>147,766</td>
</tr>
<tr>
<td><strong>Borrowings Outstanding (After Swaps)</strong></td>
<td>114,410</td>
<td>112,084</td>
<td>110,727</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>35,086</td>
<td>37,873</td>
<td>37,837</td>
</tr>
<tr>
<td><strong>Callable Capital Stock</strong></td>
<td>164,901</td>
<td>164,901</td>
<td>164,901</td>
</tr>
<tr>
<td><strong>Debt to Equity (x)</strong></td>
<td>3.3x</td>
<td>3.1x</td>
<td>3.1x</td>
</tr>
<tr>
<td><strong>Total Assets to Equity (x)</strong></td>
<td>4.3x</td>
<td>4.1x</td>
<td>4.0x</td>
</tr>
<tr>
<td><strong>Return on Equity (%)</strong></td>
<td>2.4%</td>
<td>0.9%</td>
<td>1.6%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>P&amp;L</th>
<th>FY 2021</th>
<th>FY 2022</th>
<th>Jan-Jun 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Loan Income</strong></td>
<td>2,184</td>
<td>3,530</td>
<td>3,031</td>
</tr>
<tr>
<td><strong>Borrowing Expenses</strong></td>
<td>(624)</td>
<td>(2,379)</td>
<td>(2,823)</td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td>812</td>
<td>317</td>
<td>614</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>1,085</td>
<td>1,442</td>
<td>228</td>
</tr>
</tbody>
</table>

**Notes:**
Unless otherwise stated, all amounts are in USD million.
IDB’s Financial Strength

Capital Structure of the IDB

- IDB has raised its capital nine times since 1959.
- Ninth Capital Increase authorized in 2010 by the Board of Governors is the largest in the IDB’s history—USD70 bln in authorized capital (paid-in portion of USD1.7 bln). Completed in 2016.
- Callable capital is subject to call only to meet borrowing obligations. The IDB has never made a call on its callable capital.

<table>
<thead>
<tr>
<th></th>
<th>06/30/2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paid-in Capital</td>
<td>USD 6.0 bln</td>
</tr>
<tr>
<td>Callable Capital</td>
<td>USD 164.9 bln</td>
</tr>
<tr>
<td>Additional Paid-in Capital¹</td>
<td>USD 5.8 bln</td>
</tr>
<tr>
<td>Total Subscribed Capital</td>
<td>USD 176.8 bln</td>
</tr>
</tbody>
</table>

Numbers may not add up due to rounding.

¹Effective Jan 1, 2017, all assets and liabilities of the FSO were transferred. The transfer neither increased the Bank’s capital stock shares or subscriptions by member countries, nor did it impact the nominal values of the Bank’s existing capital stock or voting rights. As a result, Additional paid-in capital (APIC) amounting to $5,812 million was recorded as a new component of the Bank’s equity.
IDB’S FINANCIAL STRENGTH
Shareholder Structure of the IDB

Non-Borrowing Shareholders

- United States: 30.01%
- Japan: 5.00%
- Canada: 4.00%
- Spain: 1.97%
- Italy: 1.97%
- France: 1.90%
- Germany: 1.90%
- United Kingdom: 0.96%
- Other: 2.29%
- Total Voting Shares (Non-Borrowing): 49.99%

Borrowing Shareholders

- Argentina: 11.35%
- Brazil: 11.35%
- Mexico: 7.30%
- Venezuela: 3.40%
- Chile: 3.12%
- Colombia: 3.12%
- Peru: 1.52%
- Uruguay: 1.22%
- Other: 7.63%
- Total Voting Shares (Borrowing): 50.01%

Non-Borrowing Shareholders

- Austria, Belgium, China, Croatia, Denmark, Finland, Israel, Netherlands, Norway, Portugal, Slovenia, South Korea, Sweden, Switzerland

Borrowing Shareholders

- Bahamas, Barbados, Belize, Bolivia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Guyana, Haiti, Honduras, Jamaica, Nicaragua, Panama, Paraguay, Suriname, Trinidad & Tobago

Other Non-Borrowing Shareholders

Other Borrowing Shareholders
1. IDB has never rescheduled nor written off a sovereign guaranteed loan.
2. IDB has no expectation of writing off any sovereign guaranteed loan.
3. Recognized Preferred Creditor Treatment from borrowing member countries.
4. Single Borrower Limits Credit Concentration—measures the IDB’s credit concentration based on its outstanding loan balances and a % of undisbursed loan balances.
5. Lending Spread (or Loan Charges)—adjusts annually to ensure compliance with financial policies and applicable to substantially all portfolio, including loans already disbursed and outstanding.

All figures are as of Dec 31, 2022, unless otherwise noted.
Loan Outstanding Balance: USD112.7 bln

IDB’S FINANCIAL STRENGTH
2022 Outstanding Loans by Country

Loan Outstanding Balance: USD112.7 bln

- Argentina 14%
- Mexico 14%
- Brazil 13%
- Colombia 10%
- Ecuador 7%
- Panama 4%
- Bolivia 3%
- Dominican Republic 3%
- Uruguay 3%
- Paraguay 3%
- Peru 3%
- Honduras 3%
- Other 16%
- NSG 4%

¹ Other: Bahamas, Barbados, Belize, Chile, Costa Rica, El Salvador, Guatemala, Guyana, Jamaica, Nicaragua, Suriname, Trinidad and Tobago, and Venezuela
² Excludes allowance for credit losses.
³ Non-sovereign Guaranteed (Private Sector) lending.
Numbers may not add up due to rounding.

All figures are as of Dec 31, 2022, unless otherwise noted.
Nonaccrual status of Venezuela has minimal impact

- Last time a sovereign borrower was placed in non-accrual status was in 2000/2001.
- Outstanding balance of loans to Venezuela—USD2,011 mln (or around 2% of the loan portfolio). Disbursements and new loans suspended until all past due amounts are repaid.
- IDB did not grant any emergency financing.
- Individually assessed allowance for credit losses established at USD396 mln (as of Jun 30, 2023), representing the estimated loss from the expected delay in debt service payments as the IDB does not charge interest on delayed interest payments.
- IDB expects to collect all amounts due, including interest at the contractual interest rate for the period of delay, when the arrears balances are restored to accrual basis.
- IDB’s ratings triple-A credit ratings with stable outlook have all been recently reaffirmed by the major credit agencies. The IDB's strong liquidity and risk management framework limit the financial impact of Venezuela.
IDB’S FINANCIAL STRENGTH

Highly Liquid Balance Sheet

Liquidity Management Principles

• **Policy:** Liquidity covers, at a minimum, 12 months of projected net cash requirements after haircuts, to meet financial obligations without the need to access the capital markets.

• **Liquidity Policy objectives:**
  1. Preservation of capital
  2. Efficiently manage risk/return trade-offs to minimize the cost of carrying liquidity

• **Eligible investments** government, sub-sovereign, agency and corporate obligations rated double-A or better; supranational, asset and mortgage-backed securities rated triple-A; and bank obligations rated single-A or better.

• **Liquid assets funded by debt with similar rate reset characteristics.**

### Liquidity Volumes (USD bln)

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>32.8</td>
<td>35.5</td>
<td>39.5</td>
<td>40.0</td>
<td>32.7</td>
</tr>
</tbody>
</table>

All figures are as of Dec 31, 2022, unless otherwise noted.
**IDB’S FINANCIAL STRENGTH**

**Summary of Key Financial and Risk Management Policies**

- **Leverage Limit**
  
  Debt-to Equity has a maximum limit that cannot exceed 4.0x equity (3.1x on Jun 30, 2023).

- **Market Risk**
  
  IDB’s charter requires matching of assets and liabilities by currency. IDB uses derivatives (currency and interest rate swaps) to manage its assets and liabilities exposure and active management of the equity duration. The lowest permissible rating for a swap counterparty is A3/A-.

- **Credit Risk**
  
  Capital Adequacy Policy (CAP) requires the IDB to maintain its Triple-A and ensures the establishment of capital buffers, specially to assume financial risks in times of stress, while preserving the IDB’s lending capacity. The CAP determines capital requirements for credit and market risks in both lending and treasury operations. Income Management Model (IMM) establishes rules for capital accumulation and minimum level of loan charges and guidance for direct equity accumulation.

- **Liquidity Risk**
  
  Maturing debt (on a 12-month rolling period) cannot exceed 25% of outstanding debt.
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### Objectives
- Volume
- Investor diversification
- Cost effectiveness

### Strategy
- Large global benchmark issues
- Bond issues targeted to strategic markets
- MTN transactions targeted to particular segments of demand

### Goals
- Issue fairly priced benchmark securities through a transparent price discovery process
- Ensure solid primary distribution to a diversified investor base with the support of our underwriters
- Obtain broad support from underwriters in the secondary market and through the debt repurchase program

### 2023 Borrowing Program
**USD equivalent 17 bln of securities.**
Transform newly issued debt into US dollar liabilities.

All figures are as of Dec 31, 2022, unless otherwise noted.
IDB IN THE CAPITAL MARKETS
Funding Program Highlights 2018 – 2022

Funding Volumes (USD bln eq.)

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funding volumes (USD bln eq.)</td>
<td>19.5</td>
<td>20.3</td>
<td>26.8</td>
<td>24.3</td>
<td>17.0</td>
</tr>
<tr>
<td>Range in Maturities (in Years)</td>
<td>2 to 18</td>
<td>2 to 16</td>
<td>2 to 15</td>
<td>2 to 15</td>
<td>1.5 to 15</td>
</tr>
<tr>
<td>Number of Currencies</td>
<td>14</td>
<td>14</td>
<td>13</td>
<td>12</td>
<td>8</td>
</tr>
</tbody>
</table>

All figures are as of Dec 31, 2022, unless otherwise noted.
**IDB IN THE CAPITAL MARKETS**

**Borrowings by Currency (before swap)**

Historically, IDB has issued bonds in 27 currencies:

- AUD
- BRL
- CAD
- CHF
- CLP
- COP
- CRC
- EUR
- GBP
- HKD
- HUF
- IDR
- INR
- ISK
- JPY
- KRW
- MXN
- NOK
- NZD
- PEN
- PLN
- RUB
- SEK
- TRY
- TWD
- USD
- ZAR

### 2022

**New Borrowings**

- GBP: 11.9%
- AUD: 5.7%
- NZD: 1.6%
- Other\(^1\): 1.0%

**Total Borrowings**

- GBP: 8.5%
- AUD: 5.7%
- CAD: 3.4%
- Other\(^3\): 3.7%

**New Borrowings**

**Total Borrowings**

### 2021

**New Borrowings**

- CAD: 4.5%
- AUD: 4.0%
- GBP: 2.0%
- Other\(^2\): 3.8%

**Total Borrowings**

- CAD: 3.5%
- AUD: 6.3%
- GBP: 7.7%
- Other\(^4\): 3.7%

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\(^1\) Other currencies in 2022 are NOK, IDR, COP, and INR.

\(^2\) Other currencies in 2021 are NZD, INR, SEK, BRL, IDR, COP, PEN, and EUR.

\(^3\) Other currencies in 2022 are NZD, IDR, MXN, INR, COP, SEK, NOK, EUR, BRL, PEN, TRY, ZAR, and CRC.

\(^4\) Other currencies in 2021 are NZD, IDR, MXN, INR, COP, SEK, BRL, EUR, TRY, HKD, PEN, ZAR, and CRC.

Numbers may not add up due to rounding.

All figures are as of Dec 31, 2022, unless otherwise noted.
Numbers may not add up due to rounding.

All figures are as of Dec 31, 2022, unless otherwise noted.
Numbers may not add up due to rounding.

All figures are as of Dec 31, 2022, unless otherwise noted.
IDB IN THE CAPITAL MARKETS

Yearly Distribution of all Bond Issues by Investor Type

Yearly Distribution of all Bond Issues by Investor Type

- Retail
- Insurance/Pension
- Fund Managers/Corporates
- Central Banks/Official Institutions
- Banks/Private Banks

All figures are as of Dec 31, 2022, unless otherwise noted.

Numbers may not add up due to rounding.
### USD Fixed Rate Global Benchmark Bonds

<table>
<thead>
<tr>
<th>Date</th>
<th>Issuance</th>
<th>Tenor</th>
<th>Rate</th>
<th>USD bln</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/24/2044</td>
<td>4.375%</td>
<td>USD0.50 bln [2014]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8/7/2042</td>
<td>3.200%</td>
<td>USD0.50 bln [2012]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10/28/2041</td>
<td>3.875%</td>
<td>USD0.50 bln [2011]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9/13/2033</td>
<td>4.500%</td>
<td>USD2.00 bln [2023]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4/12/2033</td>
<td>3.500%</td>
<td>USD2.25 bln [2023]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1/13/2031</td>
<td>1.125%</td>
<td>USD2.50 bln [2023]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9/14/2029</td>
<td>3.500%</td>
<td>USD3.00 bln [2022]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6/18/2029</td>
<td>2.250%</td>
<td>USD2.80 bln [2019]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9/18/2028</td>
<td>3.125%</td>
<td>USD2.90 bln [2018]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7/20/2028</td>
<td>1.125%</td>
<td>USD3.00 bln [2021]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1/12/2028</td>
<td>4.000%</td>
<td>USD2.00 bln [2023]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9/16/2027</td>
<td>0.625%</td>
<td>USD1.60 bln [2020]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7/7/2027</td>
<td>2.375%</td>
<td>USD2.80 bln [2017]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1/13/2027</td>
<td>1.500%</td>
<td>USD3.50 bln [2022]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7/23/2026</td>
<td>2.000%</td>
<td>USD3.00 bln [2023]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6/2/2026</td>
<td>2.000%</td>
<td>USD4.25 bln [2021]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5/15/2026</td>
<td>4.500%</td>
<td>USD4.00 bln [2020]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4/20/2026</td>
<td>0.875%</td>
<td>USD4.00 bln [2020]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7/15/2025</td>
<td>0.625%</td>
<td>USD3.50 bln [2021]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4/3/2025</td>
<td>0.875%</td>
<td>USD3.00 bln [2020]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3/14/2025</td>
<td>1.750%</td>
<td>USD3.40 bln [2015]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1/15/2025</td>
<td>2.125%</td>
<td>USD3.50 bln [2021]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9/23/2024</td>
<td>0.500%</td>
<td>USD3.50 bln [2021]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7/1/2024</td>
<td>3.250%</td>
<td>USD3.45 bln [2014]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2/21/2024</td>
<td>3.000%</td>
<td>USD4.00 bln [2019]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1/16/2024</td>
<td>2.625%</td>
<td>USD4.00 bln [2019]</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**As of 06 Sep 2023**
# IDB IN THE CAPITAL MARKETS

## Fixed USD Global Benchmark Case Studies

<table>
<thead>
<tr>
<th>Bond</th>
<th>2.00 bln 10-year</th>
<th>3.00 bln 3-year</th>
<th>2.25 bln 10-year SDB</th>
<th>2.00 bln 5-year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pricing Date</td>
<td>06-Sep-23</td>
<td>27-Jun-23</td>
<td>04-Apr-23</td>
<td>05-Jan-23</td>
</tr>
<tr>
<td>Settlement Date</td>
<td>13-Sep-23</td>
<td>06-Jul-23</td>
<td>12-Apr-23</td>
<td>12-Jan-23</td>
</tr>
<tr>
<td>Maturity Date</td>
<td>12-Sep-33</td>
<td>15-May-26</td>
<td>12-Apr-33</td>
<td>12-Jan-28</td>
</tr>
<tr>
<td>Coupon (S.A.)</td>
<td>4.50%</td>
<td>4.50%</td>
<td>3.50%</td>
<td>4.00%</td>
</tr>
<tr>
<td>Re-Offer Spread</td>
<td>UST 08/33 +16.2bps (SOFR MS +48bps)</td>
<td>UST 06/26 +16.2bps (SOFR MS +24bps)</td>
<td>UST 02/33 +24.9bps (SOFR MS +53bps)</td>
<td>UST 12/27 +15.2bps (SOFR MS +41bps)</td>
</tr>
<tr>
<td>Lead Managers</td>
<td>Citi/RBC/TD/WF</td>
<td>Barc/Nom/Scotia/WF</td>
<td>BMO/BofA/DB/MS</td>
<td>Barc/BofA/HSBC/JPM</td>
</tr>
<tr>
<td>ISIN</td>
<td>US4581X0EL86</td>
<td>US4581X0EK04</td>
<td>US4581X0EJ31</td>
<td>US4581X0EH74</td>
</tr>
<tr>
<td>Investor type %</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BANKS</td>
<td>40</td>
<td>33</td>
<td>45</td>
<td>50</td>
</tr>
<tr>
<td>CB/OI</td>
<td>30</td>
<td>46</td>
<td>30</td>
<td>24</td>
</tr>
<tr>
<td>AM/INS/CORP</td>
<td>30</td>
<td>21</td>
<td>25</td>
<td>26</td>
</tr>
<tr>
<td>Investor geography %</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AMERICAS</td>
<td>31</td>
<td>52</td>
<td>21</td>
<td>30</td>
</tr>
<tr>
<td>EMEA</td>
<td>62</td>
<td>44</td>
<td>54</td>
<td>59</td>
</tr>
<tr>
<td>APAC</td>
<td>8</td>
<td>4</td>
<td>25</td>
<td>11</td>
</tr>
</tbody>
</table>
IDB IN THE CAPITAL MARKETS

Select USD Floating Rate Notes (FRNs)

As of 31 Aug 2023

<table>
<thead>
<tr>
<th>Date</th>
<th>Rate</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2/10/29</td>
<td>SOFR + 27bps</td>
<td>USD1.2 bln [2022]</td>
</tr>
<tr>
<td>3/20/28</td>
<td>SOFR + 35bps</td>
<td>USD0.8 bln [2022]</td>
</tr>
<tr>
<td>4/12/27</td>
<td>SOFR + 28bps</td>
<td>USD1.5 bln [2022]</td>
</tr>
<tr>
<td>9/16/26</td>
<td>SOFR + 17bps</td>
<td>USD2.0 bln [2021]</td>
</tr>
<tr>
<td>2/10/26</td>
<td>SOFR + 20bps</td>
<td>USD1.8 bln [2021]</td>
</tr>
<tr>
<td>2/4/25</td>
<td>SOFR + 25bps</td>
<td>USD1.0 bln [2020]</td>
</tr>
</tbody>
</table>
IDB IN THE CAPITAL MARKETS
Short Term Funding: Discount Note Program

2022 Investor Distribution
- Central Bank/Official Institutions: 49%
- Fund Managers/Corporates: 17%
- Insurance/Pension: 7%
- Banks/Private Banks: 27%

Ratings
A-1+ (S&P), P-1 (Moody's)

Maturities
360 days or less

Documentation
Bank's Discount Note Program

Clearing
Book Entry via Federal Reserve Bank of NY

Bloomberg Page
IADN <Go>

Reuters Page
IADB

2022 Year-End Balance
USD1,000 mln

2022 Average Daily Balance
USD1,080 mln

Dealers:
- Barclays
- Castle Oak
- Mizuho Securities
- Morgan Stanley
- TD Securities
- Wells Fargo Securities

Target average daily outstanding balance on Dec 31, 2023: USD1,000 mln
Outstanding balance as of Aug 31, 2023: USD1,072 mln

All figures are as of Dec 31, 2022, unless otherwise noted.
IDB IN THE CAPITAL MARKETS

IDB in the AUD Capital Markets

- AUD is a strategic market for IDB
  - Since 2001, the IDB has issued in Australian dollars.
  - As of Dec 31, 2022, the AUD was the third largest currency of outstanding borrowings (before swap).

- IDB’s commitment to AUD market reflected in:
  - Kangaroo bonds outstanding as of 31 Aug 2023: AUD7.87 bln.

- Offer attractive yield pickup versus Australian government bonds

- Repo-eligible with the RBA

- Included in the Bloomberg AusBond Supranational/Sovereign Index
• CAD is a strategic market for IDB
  - The IDB has 6 CAD benchmark lines.

• IDB’s commitment to CAD market reflected in:
  - Bonds outstanding as of 31 Aug 2023: CAD5.20 bln.

• Offers an attractive yield pickup vs Canadian Government Bonds.

• Repo-eligible with the Bank of Canada.

• Included in the FTSE Canada Universe, Government and Federal Bond Indices.
IDB IN THE CAPITAL MARKETS

IDB in the GBP Capital Markets

- GBP is a strategic market for IDB
  - The IDB has 10 GBP benchmark lines.
  - As of Dec 31, 2022, the GBP was the second largest currency of outstanding borrowings (before swap).
- IDB’s commitment to GBP market reflected in:
  - Bonds outstanding as of 31 Aug 2023: GBP8.57 bln.
- Offer attractive yield pickup versus UK government bonds
- Repo-eligible with the BOE
- Included in the Barclays Aggregate, Vanguard and ICE Indices
NZD is a strategic market for IDB
- Since 2008, IDB has issued in New Zealand dollars.

IDB’s commitment to NZD market reflected in:
- Kauri bonds outstanding as of 31 Aug 2023: NZD2.25bln.

Offer attractive yield pickup versus New Zealand government bonds

Repo-eligible with the RBNZ

Included in the Bloomberg NZBond Composite Index

<table>
<thead>
<tr>
<th>Date</th>
<th>Yield</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/25/2030</td>
<td>4.75%</td>
<td>NZD375 mln [2023]</td>
</tr>
<tr>
<td>9/26/2028</td>
<td>3.74%</td>
<td>NZD500 mln [2018]</td>
</tr>
<tr>
<td>2/23/2027</td>
<td>3.00%</td>
<td>NZD450 mln [2021]</td>
</tr>
<tr>
<td>8/25/2026</td>
<td>1.75%</td>
<td>NZD400 mln [2022]</td>
</tr>
<tr>
<td>7/3/2025</td>
<td>0.75%</td>
<td>NZD200 mln [2020]</td>
</tr>
<tr>
<td>7/26/2024</td>
<td>3.50%</td>
<td>NZD325 mln [2017]</td>
</tr>
</tbody>
</table>
### IDB IN THE CAPITAL MARKETS

#### Selected Emerging Market Issuance Highlights

As of 31 Aug 2023

<table>
<thead>
<tr>
<th>Currency</th>
<th>Amount</th>
<th>Yield</th>
<th>Maturity</th>
</tr>
</thead>
<tbody>
<tr>
<td>BRL</td>
<td>59 mln</td>
<td>9.65%</td>
<td>29-Sep-31</td>
</tr>
<tr>
<td></td>
<td>61 mln</td>
<td>8.02%</td>
<td>12-May-31</td>
</tr>
<tr>
<td></td>
<td>200 mln</td>
<td>6.50%</td>
<td>4-Mar-31</td>
</tr>
<tr>
<td>COP</td>
<td>50.0 bln</td>
<td>3.50%</td>
<td>17-Mar-26</td>
</tr>
<tr>
<td></td>
<td>19.4 bln</td>
<td>5.40%</td>
<td>27-Feb-25</td>
</tr>
<tr>
<td></td>
<td>100.0 bln</td>
<td>5.45%</td>
<td>25-Nov-24</td>
</tr>
<tr>
<td></td>
<td>27.5 bln</td>
<td>5.60%</td>
<td>29-Apr-24</td>
</tr>
<tr>
<td>CRC</td>
<td>3.0 bln</td>
<td>7.25%</td>
<td>28-Aug-30</td>
</tr>
<tr>
<td></td>
<td>11.0 bln</td>
<td>7.90%</td>
<td>2-23-Mar-25</td>
</tr>
<tr>
<td></td>
<td>1.2 bln</td>
<td>8.00%</td>
<td>5-Sep-24</td>
</tr>
<tr>
<td>IDR</td>
<td>2,200 bln</td>
<td>5.100%</td>
<td>17-Nov-26</td>
</tr>
<tr>
<td>INR</td>
<td>4.1 bln</td>
<td>7.00%</td>
<td>08-Aug-33</td>
</tr>
<tr>
<td></td>
<td>12.0 bln</td>
<td>7.00%</td>
<td>17-Apr-33</td>
</tr>
<tr>
<td></td>
<td>5.5 bln</td>
<td>5.00%</td>
<td>12-Feb-23</td>
</tr>
<tr>
<td>MXN</td>
<td>7,500 bln</td>
<td>7.50%</td>
<td>05-Dec-24</td>
</tr>
<tr>
<td></td>
<td>2,135 bln</td>
<td>7.70%</td>
<td>12-Feb-24</td>
</tr>
<tr>
<td>PEN</td>
<td>50 mln</td>
<td>3.50%</td>
<td>23-Aug-26</td>
</tr>
<tr>
<td></td>
<td>23 mln</td>
<td>3.05%</td>
<td>7-Feb-25</td>
</tr>
<tr>
<td></td>
<td>125 mln</td>
<td>1.00%</td>
<td>18-Mar-24</td>
</tr>
<tr>
<td>ZAR</td>
<td>270 mln</td>
<td>0.50%</td>
<td>20-Oct-26</td>
</tr>
</tbody>
</table>

- AAA credit quality bonds that provide exposure to currencies.
- Standardized documentation issued off IDB’s Global Debt Program, typically under New York Law.
- Customized issuance by currency, volume, and maturity to meet investor needs.

\(^1\) Domestic issuance listed in the Bolsa de Valores de Colombia and settling through Deceval
AGENDA

1. Overview of the IDB
2. IDB’s Financial Strength
3. IDB in the Capital Markets
4. IDB and the Sustainable Development Goals
5. Sustainable Development Bonds (SDB)
6. Education, Youth, Employment (EYE) Bonds
Mission: To improve lives in Latin America and the Caribbean countries by supporting efforts to reduce poverty and inequality in a sustainable, climate friendly way.

To accomplish this mission, IDB's Institutional Strategy is focused on these three development challenges:

• Social Inclusion and Equality
• Productivity and Innovation
• Economic Integration

IDB's Institutional Strategy identified three cross-cutting issues to be addressed with each of the development challenges:

• Gender equality and diversity
• Climate change and environmental sustainability
• Institutional capacity and the rule of law
As the leading source of development finance for Latin America and the Caribbean, the IDB Group seeks to reduce poverty and inequality and achieve sustainable growth in the region.

Learn more at:
www.iadb.org/deoreport
IDB AND THE SUSTAINABLE DEVELOPMENT GOALS

IDBG Strategic Priorities and the UN SDGs

Our overall approach to sustainability is guided by our Institutional Strategy, our Corporate Results Framework (CRF) and our Environmental and Social Policy Framework (ESPF).

### IDB Group Strategic Priorities vs. Sustainable Development Goals

<table>
<thead>
<tr>
<th>IDB Group Strategic Priorities</th>
<th>Sustainable Development Goals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social Inclusion and Equality</td>
<td>1. No Poverty</td>
</tr>
<tr>
<td>Productivity and Innovation</td>
<td>2. Zero Hunger</td>
</tr>
<tr>
<td>Economic Integration</td>
<td>3. Good Health and Well-Being</td>
</tr>
<tr>
<td>Climate Change and Environmental Sustainability</td>
<td>4. Quality Education</td>
</tr>
<tr>
<td>Gender Equality and Diversity</td>
<td>5. Gender Equality</td>
</tr>
<tr>
<td>Institutional Capacity and Rule of Law</td>
<td>6. Clean Water and Sanitation</td>
</tr>
<tr>
<td></td>
<td>7. Affordable and Clean Energy</td>
</tr>
<tr>
<td></td>
<td>8. Decent Work and Economic Growth</td>
</tr>
<tr>
<td></td>
<td>9. Industry Innovation and Infrastructure</td>
</tr>
<tr>
<td></td>
<td>10. Reduced Inequalities</td>
</tr>
<tr>
<td></td>
<td>11. Sustainable Cities and Communities</td>
</tr>
<tr>
<td></td>
<td>12. Responsible Consumption and Production</td>
</tr>
<tr>
<td></td>
<td>13. Climate Action</td>
</tr>
<tr>
<td></td>
<td>14. Life Below Water</td>
</tr>
<tr>
<td></td>
<td>15. Life on Land</td>
</tr>
<tr>
<td></td>
<td>16. Peace, Justice, and Institutions</td>
</tr>
<tr>
<td></td>
<td>17. Partnerships for the Goals</td>
</tr>
</tbody>
</table>

- Each priority is aligned with **at least one** of the SDGs, and all 17 SDGs are covered by the strategy.
- The strategy reaffirms the IDB’s two broad objectives: fostering sustainable growth and reducing poverty and inequality, both of which are at the core of the 2030 UN Sustainable Development Agenda.
IDB AND THE SUSTAINABLE DEVELOPMENT GOALS

**Project Approvals by Strategic Priority**

*For the years ended Dec 31, 2022 and 2021 (% of New Approvals\(^{(1)}\)\(^{(2)}\))*

<table>
<thead>
<tr>
<th>Strategic Priority</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social inclusion and equality</td>
<td>64%</td>
<td>68%</td>
</tr>
<tr>
<td>Productivity and innovation</td>
<td>80%</td>
<td>77%</td>
</tr>
<tr>
<td>Economic integration</td>
<td>23%</td>
<td>16%</td>
</tr>
<tr>
<td>Gender equality</td>
<td>86%</td>
<td>76%</td>
</tr>
<tr>
<td>Diversity</td>
<td>53%</td>
<td>37%</td>
</tr>
<tr>
<td>Climate change mitigation and/or adaptation</td>
<td>94%</td>
<td>77%</td>
</tr>
<tr>
<td>Institutional capacity and rule of law</td>
<td>88%</td>
<td>69%</td>
</tr>
</tbody>
</table>

(1) Data is based on the number of projects approved in the year using the definitions of the Corporate Results Framework (CRF) 2020-2023, which includes loans (excluding contingent loans for natural disasters), guarantees, projects financed through the IDB grant facility, and investment grants with an approved amount greater than $3 million. Data for 2022 is as of the date of this Information Statement. Final data will be reported on the CRF website (www.iadb.org/crf).

(2) Each project may contribute to more than one strategic priority, so the percentages reported for each priority in a given year sum to greater than 100 percent.
<table>
<thead>
<tr>
<th>Number</th>
<th>SDG Goal</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Zero Hunger</td>
<td>222,000 farmers with improved access to agricultural services and investments</td>
</tr>
<tr>
<td>2</td>
<td>Good Health and Well-being</td>
<td>24 million beneficiaries receiving health services</td>
</tr>
<tr>
<td>3</td>
<td>Quality Education</td>
<td>1.8 million students benefited by education projects</td>
</tr>
<tr>
<td>4</td>
<td>Gender Equality</td>
<td>192,000 women beneficiaries of economic empowerment initiatives</td>
</tr>
<tr>
<td>5</td>
<td>Clean Water and Sanitation</td>
<td>382,000 households with improved access to water and sanitation</td>
</tr>
<tr>
<td>6</td>
<td>Affordable and Clean Energy</td>
<td>344,000 households with improved access to energy services</td>
</tr>
<tr>
<td>7</td>
<td>Decent Work and Economic Growth</td>
<td>377,000 beneficiaries of employment support initiatives</td>
</tr>
</tbody>
</table>

10.2 million beneficiaries of targeted anti-poverty programs
24 million beneficiaries receiving health services
192,000 women beneficiaries of economic empowerment initiatives
382,000 households with improved access to water and sanitation
344,000 households with improved access to energy services
377,000 beneficiaries of employment support initiatives
IDB AND THE SUSTAINABLE DEVELOPMENT GOALS

Selected IDB Group SDG Contributions in 2021

2.9 million beneficiaries with new access to at least a 4G mobile network

1.4 million beneficiaries of enhanced disaster and climate change resilience

980,000 emissions avoided (annual tons of CO2 equivalent)

11,600 public officials trained on citizen security and justice

11,000 targeted beneficiaries of public services that have been adapted for diverse groups

584 megawatts of installed power generation capacity from renewable sources

19 million hectares of habitat that is sustainable managed using ecosystem-based approaches

$7.7 billion in international trade supported

2022 Development Effectiveness Overview. Click here for more information.
The Environment and Social Policy Framework (ESPF), came into effect in Oct 2021. It modernized and consolidated earlier policies into a comprehensive framework and set ambitious new standards in several areas.

The ESPF highlights include:

- First multilateral development bank with a stand-alone standard on gender equality.
- First multilateral development bank to not allow biodiversity offsets in critical habitats.
- Environmental and Social Exclusion List (“Exclusion List”) of activities that the IDB will not finance. Examples of prohibited activities include PCBs, upstream oil and gas exploration and development and thermal coal mining or coal-fired power generation.
- Stand-alone Standard on Stakeholder Engagement and Information Disclosure which requires Borrowers to implement project-level grievance mechanisms to ensure an open, transparent, and inclusive engagement during project design and implementation.

Learn more at: https://www.iadb.org/en/mpas

1 For the full Exclusion List, see page 19 of the ESPF.
IDB AND THE SUSTAINABLE DEVELOPMENT GOALS

Sustainability in the Project Cycle

*We take action to promote sustainability through project cycle.*

1. PROGRAMMING
   - We align our sustainability actions with those of our borrowing member countries through the country strategies.
   - We screen all projects for potential environmental and social risks and scan the pipeline for opportunities for climate action.
   - We apply the disaster and climate change risk assessment methodology to all sovereign-guaranteed loans to identify physical climate change risks.

2. PREPARATION
   - Our environment and social specialists classify all projects according to potential environmental and social impacts and rate them for environmental and social risk.
   - The Environmental and Social Risk Management Unit provides independent quality assurance of the due diligence process and of our environmental and social solutions.
   - Our climate change, gender, and diversity specialists get involved early to provide technical advice and look for sustainability opportunities.
   - We support clients in preparing any additional disaster and climate change risk assessments.
   - We measure the GHG footprint of our lending portfolio in gross and net terms.

3. APPROVAL
   - We apply the multilateral development bank (MDB) climate finance tracking methodology to each project.
   - We include environmental and social clauses in loan agreements.

4. EXECUTION
   - Project teams work closely with executing agencies, building capacity along the way, and submit two progress monitoring reports each year.
   - Our environmental and social specialists supervise 100% of high-and substantial-risk projects in execution.
   - We monitor and report on environmental-and social-risk trends at the portfolio level.

5. COMPLETION AND REPORTING
   - Teams prepare project-completion reports, including environmental and social lessons, aiming to replicate success and avoid repeating mistakes in the future.
IDB AND THE SUSTAINABLE DEVELOPMENT GOALS

Sustainability at Home

At the IDB, we are committed—both in our projects and in our offices—to protecting the environment around us and to inclusivity.

Gender, Diversity, Equity, and Inclusion

- First regional development bank to earn EDGE certification for gender equality in 2016.
- IDB has advanced its EDGE Certification to EDGE Move in 2021 in recognition of its commitment in promoting gender equality and diversity.
- The Diversity Equity and Inclusion Action (DEI) plan was approved in 2021.

Corporate Sustainability Program

- IDB has been carbon neutral since 2007; offset by Renewable energy credits (RECs) from wind energy and Verified emission reductions (VERS) from projects.
- Two of IDB’s headquarters buildings and the IDB’s Dominican Republic office are LEED platinum-certified


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1 Platinum is the highest level of recognition possible under LEED, and it is only awarded to a small percentage of buildings.
AGENDA

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6. Education, Youth, Employment (EYE) Bonds
I) Use of Proceeds

The net proceeds from the sale of the notes will be included in the ordinary capital resources of the Bank and, will not be committed or earmarked for lending to, of financing of, any specific loans, projects or programs. The IDB, in partnership with its member countries, works to reduce poverty and inequalities in Latin America and the Caribbean by promoting economic and social development in a sustainable, climate friendly way.

The Bank’s strategic priorities include social inclusion and equality, productivity and innovation and economic integration along with three cross-cutting issues: gender equality and diversity, climate change and environmental sustainability, and institutional capacity and the rule of law. Each strategic priority of the IDB aligns to at least one of the United Nations Sustainable Development Goals (SDGs), with all goals covered within the IDB institutional strategy, which may be adapted from time to time should the United Nations SDGs definition evolve.

All projects undertaken by the IDB go through the Bank’s rigorous sustainability framework. The framework tracks measurable results, adherence to lending targets and the effectiveness of its environmental and social safeguards. IDB’s administrative and operating expenses are currently covered entirely by IDB’s various sources of revenue, consisting primarily of net interest margin and investment income (as more fully described in the Information Statement).

II) Process for project selection

1) Programming: The IDB aligns its sustainability actions with those of the borrowing country members. Project pipelines are screened for climate change opportunities and for potential environmental or social risks.

2) Preparation: An environmental and social strategy if prepared for the project. Climate change, gender and diversity specialists are involved at every stages of the project.

3) Approval: The multilateral development bank climate finance tracking methodology is applied to each projects. Key environmental and social clauses are added to loan agreements.

4) Execution: The level of safeguards is determined depending on environmental and social risks of the project. Two progress reports are submitted per year and the performance of safeguards is analyzed.

5) Completion and reporting: Results at completion, including environmental and social lessons are reported.

III) Management of bond proceeds

The bond proceeds are invested in accordance with IDB’s conservative liquidity policy until used for project disbursements. The proceeds are not earmarked for specific projects.

IV) Reporting

The IDB supervises the implementation of all its projects. Reports on all projects can be found on the IDB website.

The IDB tracks measurable results, adherence to lending targets and the effectiveness of its safeguards. Qualitative and quantitative performance indicators are provided in the Development Effectiveness Overview (DEO), Sustainability Report and Global Reporting Initiative (GRI) Annex.

An independent unit (OVE) evaluates the Bank’s performance and development effectiveness.
**SUSTAINABLE DEVELOPMENT BONDS (SDB)**

**Making an impact across all countries in the region**

As of 31 Aug 2023

**Select SDB Case Studies**

<table>
<thead>
<tr>
<th>Bond</th>
<th>GBP400 mln 7Y SDB</th>
<th>CAD750 mln 5Y SDB</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Pricing Date</strong></td>
<td>11-Jul-2023</td>
<td>9-May-2023</td>
</tr>
<tr>
<td><strong>Settlement</strong></td>
<td>20-Jul-2023</td>
<td>24-May-2023</td>
</tr>
<tr>
<td><strong>Maturity Date</strong></td>
<td>20-Jul-2030</td>
<td>24-May-2028</td>
</tr>
<tr>
<td><strong>Coupon</strong></td>
<td>5.0% Annual</td>
<td>3.4% Semi-Annual</td>
</tr>
<tr>
<td><strong>Re-Offer Spread</strong></td>
<td>UKT 10/33 + 40bps</td>
<td>CDOR MS + 0 / CAN 03/28 + 38.25 bps</td>
</tr>
<tr>
<td><strong>Lead Managers</strong></td>
<td>BNP/BofA/HSBC/Natwest</td>
<td>CIBC/Scotia/ RBC</td>
</tr>
<tr>
<td><strong>ISIN</strong></td>
<td>XS2651983178</td>
<td>CA458182EK46</td>
</tr>
</tbody>
</table>

| **Total Amount Issued**  | USD29.4 bln       |
| **Amount Outstanding**   | USD24.7 bln       |
| **Currencies**           | USD, GBP, CAD, AUD, BRL, COP, EUR, IDR, INR, MXN, NOK, NZD |
| **Maturities**           | 2–20Y             |
| **Formats**              | Uridashi, Private Placement, Global Benchmark, Kangaroo |
| **Documentation**        | Global Debt Program |
| **Bloomberg ESG Icon**   | Sustainability Instrument Indicator |

**CUMULATIVE SDB ISSUANCE BY CURRENCY**

- USD 69%
- AUD 3%
- CAD 11%
- GBP 14%
- Other 3%
AGENDA

1. Overview of the IDB
2. IDB’s Financial Strength
3. IDB in the Capital Markets
4. IDB and the Sustainable Development Goals
5. Sustainable Development Bonds (SDB)
6. Education, Youth, Employment (EYE) Bonds
1. Defined Project Eligibility Criteria - Defined eligible projects to support IDB’s “life cycle” approach to building human capital from early childhood care and education, through formal primary and secondary education, as well as programs that facilitate labor market placement by improving the transition from school to work through vocational training.

2. Established project selection process coordinated with lending specialists and treasury division.

3. EYE Bond proceeds recorded in a separate sub-account and tracked against disbursements of eligible projects.

4. Reporting - a list of Eligible Projects (including web-links to the relevant documentation) funded by the EYE Bond program will be published annually on a dedicated section of the IDB website.
IDB promotes **effective teaching and learning** among children and youth in Latin America and the Caribbean by supporting high standards, investing in early childhood development and school readiness, enhancing teacher training, ensuring adequate resources for learning, improving school infrastructure, and providing graduates with the skills needed for work and life.

IDB promotes the accumulation of human capital from early childhood care to youth programs, through the **acquisition of practical life skills** to reduce the likelihood of young people to engage in high-risk behavior that may translate into economic and social costs for the individual, as well as society as a whole.

IDB promotes the design, implementation and evaluation of policies to improve **job opportunities** in the formal sector and develop **workforce skills**. IDB supported projects also increase the coverage and sustainability of social security, while improving efficiency and productivity.
EDUCATION, YOUTH, EMPLOYMENT (EYE) BOND
Social Returns with a Triple-A Credit
As of 31 Aug 2023

Solving the challenges of poverty and inequality in Latin America and the Caribbean requires a multi-faceted, carefully planned approach that coordinates investments in human capital – people – over the course of a lifetime.

<table>
<thead>
<tr>
<th>Total Amount Issued</th>
<th>USD3.1 bln (52bonds)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Outstanding</td>
<td>USD1.1 bln (10bonds)</td>
</tr>
<tr>
<td>Currencies</td>
<td>USD, AUD, BRL, COP, IDR, INR, MXN, NOK, PEN, SEK, TRY, ZAR</td>
</tr>
<tr>
<td>Maturities</td>
<td>2, 3, 4, 5yrs</td>
</tr>
<tr>
<td>Formats</td>
<td>Uridashi, Private Placement, Global Benchmark, Kangaroo</td>
</tr>
<tr>
<td>Documentation</td>
<td>Global Debt Program, Australian Dollar Medium Term Note Program</td>
</tr>
<tr>
<td>Bloomberg ESG Icon</td>
<td>Social Instrument Indicator</td>
</tr>
</tbody>
</table>

EYE Bonds carry the triple-A credit rating of the IDB, not the risk of the underlying projects.

Learn more at: [www.iadb.org/EYEBondProgram](http://www.iadb.org/EYEBondProgram)
Sustainable Development Bond (SDB)

1. Update the SDB Framework (first update since 2019).
2. Produce a dedicated annual report.

EYE Bond Overview

The 2023 EYE Bond Overview shall be the last independent EYE Bond report. Starting from 2024, impact metrics for the EYE Bond Program will be integrated into a comprehensive SDB report. It is anticipated that the impact metrics featured in the SDB report may differ from those previously presented in EYE Bond Overviews.

Learn more at: www.iadb.org/EYEBondProgram
Address: 1300 New York Ave, N.W.
Washington, D.C. 20577, USA

Email: InvestorRelations@iadb.org

Bloomberg: IDB Bonds
IADB Corp <GO>

Bloomberg: IDB Discount Notes
IADN <GO>

IDB Investor Website and Financial Statements
(including HQLA Fact Sheet, Investor Highlights Newsletter)
www.iadb.org/investors

List of Selected Bond Pricing Supplements

IDB Bonds: A Sustainable Investment Option
www.iadb.org/sustainability

IDB Projects: Measuring Results and Impact
www.iadb.org/deoreport
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