

PRICING SUPPLEMENT

Inter-American Development Bank

Global Debt Program

Series No: 768

U.S.\$50,000,000 0.34 percent Notes due October 15, 2024 (the “Notes”)

Issue Price: 100.00 percent.

No application has been made to list the Notes on any stock exchange.

Wells Fargo Securities

The date of this Pricing Supplement is November 9, 2020.

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*Inter-American Development Bank Global Debt Program Series No.: 768
U.S.\$50,000,000 0.34 percent Notes due October 15, 2024*

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated July 28, 2020 (the “Prospectus”) (which for the avoidance of doubt does not constitute a prospectus for the purposes of Part VI of the United Kingdom Financial Services and Markets Act 2000 or a base prospectus for the purposes of Regulation (EU) 2017/1129). This Pricing Supplement must be read in conjunction with the Prospectus. This document is issued to give details of an issue by the Inter-American Development Bank (the “Bank”) under its Global Debt Program and to provide information supplemental to the Prospectus. Complete information in respect of the Bank and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. Together with the applicable Conditions (as defined above), which are expressly incorporated hereto, these are the only terms that form part of the form of Notes for such issue.

1. Series No.: 768
2. Aggregate Principal Amount: U.S.\$50,000,000
3. Issue Price: U.S.\$50,000,000, which is 100.00 percent of the Aggregate Principal Amount
4. Issue Date: November 12, 2020
5. Form of Notes
(Condition 1(a)): Registered only
6. Authorized Denomination(s)
(Condition 1(b)): U.S.\$10,000 and integral multiples thereof
7. Specified Currency
(Condition 1(d)): United States Dollars (U.S.\$) being the lawful currency of the United States of America
8. Specified Principal Payment
Currency
(Conditions 1(d) and 7(h)): U.S.\$
9. Specified Interest Payment Currency
(Conditions 1(d) and 7(h)): U.S.\$

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| 10. | Maturity Date
(Condition 6(a); Fixed Interest Rate
and Zero Coupon): | October 15, 2024 |
| 11. | Interest Basis
(Condition 5): | Fixed Interest Rate (Condition 5(I)) |
| 12. | Interest Commencement Date
(Condition 5(III)): | Issue Date |
| 13. | Fixed Interest Rate (Condition 5(I)): | |
| | (a) Interest Rate: | 0.34 percent per annum |
| | (b) Fixed Rate Interest Payment
Date(s): | Semi-annually in arrear on April 15 and
October 15 in each year, commencing on
April 15, 2021. |
| | | Each Fixed Rate Interest Payment Date is
subject to the Business Day Convention, but
with no adjustment to the amount of interest
otherwise calculated. |
| | (c) Business Day Convention: | Following Business Day Convention |
| | (d) Fixed Rate Day Count
Fraction(s): | 30/360 |
| 14. | Relevant Financial Center: | New York and London |
| 15. | Relevant Business Day: | New York and London |
| 16. | Issuer' Optional Redemption
(Condition 6(e)): | No |
| 17. | Redemption at the Option of the
Noteholders (Condition 6(f)): | No |
| 18. | Governing Law: | New York |

Other Relevant Terms

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| 1. | Listing (if yes, specify Stock
Exchange): | None |
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| 2. | Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: | The Depository Trust Company (DTC); Euroclear Bank SA/NV and/or Clearstream Banking, S.A. |
| 3. | Syndicated: | No |
| 4. | Commissions and Concessions: | No commissions or concessions are payable in respect of the Notes. |
| 5. | Codes: | |
| | (a) Common Code: | 225785384 |
| | (b) ISIN: | US45818WCW47 |
| | (c) CUSIP: | 45818WCW4 |
| 6. | Identity of Dealer(s)/Manager(s): | Wells Fargo Securities, LLC |
| 7. | Provisions for Registered Notes: | |
| | (a) Individual Definitive Registered Notes Available on Issue Date: | No |
| | (b) DTC Global Note(s): | Yes, issued in accordance with the Amended and Restated Global Agency Agreement, dated as of July 28, 2020, between the Bank, Citibank, N.A., London Branch as Global Agent, and the other parties thereto. |
| | (c) Other Registered Global Notes: | No |
| 8. | Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |
| 9. | Selling Restrictions | |

- (a) United States: Under the provisions of Section 11(a) of the Inter-American Development Bank Act, the Notes are exempted securities within the meaning of Section 3(a)(2) of the U.S. Securities Act of 1933, as amended, and Section 3(a)(12) of the U.S. Securities Exchange Act of 1934, as amended.
- (b) United Kingdom: The Dealer represents and agrees that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to such Notes in, from or otherwise involving the United Kingdom.
- (c) Singapore: In the case of the Notes being offered into Singapore in a primary or subsequent distribution, and solely for the purposes of its obligations pursuant to Section 309B of the Securities and Futures Act (Chapter 289 of Singapore) (the “SFA”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Notes are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).
- (d) General: No action has been or will be taken by the Issuer that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, the Dealer agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

General Information

Additional Information Regarding the Notes

1. Use of Proceeds

An amount equal to the net proceeds of the issue of the Notes (which proceeds may be converted into other currencies) shall be recorded by the Bank in a separate sub-account supporting Eligible Projects. These proceeds will be invested in accordance with the Bank's conservative liquidity investment guidelines until used to support the Bank's financing of Eligible Projects. So long as the Notes are outstanding and the account has a positive balance, the Bank shall direct an amount equal to such net proceeds to its lending projects within the fields of Education, Youth, and Employment, subject to and in accordance with the Bank's policies.

Funds shall be reduced from the account on a semi-annual basis by amounts matching the disbursements made during such semi-annual period in respect of Eligible Projects.

"Eligible Projects" means all projects funded, in whole or in part, by the Bank that promote early childhood care and education, through formal primary and secondary education, or facilitate labor market placement by improving the transition from school to work through vocational training. Eligible Projects may include projects in Latin America and the Caribbean that target (a) early childhood development, effective teaching and learning among children and youth ("Education Projects"), (b) early childhood care and youth-at-risk programs ("Youth Projects") or (c) labor intermediation systems, job opportunities and workforce skills ("Employment Projects").

Examples of Education Projects include, without limitation:

- Early childhood development programs
- Primary education programs, which includes teacher training, bilingual education, literacy, math and science education and school infrastructure
- Secondary education programs, which includes programs directed to improving retention and graduation, developing teaching and learning methods and providing assistance to disadvantaged children
- Compensatory education programs
- Teacher education and effectiveness programs
- E-education programs

Examples of Youth Projects include, without limitation:

- Support for parents and caregivers to improve quality of child care
- Youth-At-Risk programs which support interventions, policy design, and/or impact evaluations to benefit at-risk youth

Examples of Employment Projects include, without limitation:

- School-to-Work transition programs
- Vocational and technical education programs
- Human resources and workforce development programs
- Labor intermediation systems
- Vocational and Workforce training programs, directed at improving social and labor acclimation for youth, unemployed adults and active workers

The above examples of Education Projects, Youth Projects and Employment Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by the Bank during the term of the Notes.