

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-185/14

Peru. Loan 3374/CH-PE to Lima Metro Line 2 and Line 4  
China Co-Financing Fund for Latin America and the Caribbean

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as administrator of the China Co-Financing Fund for Latin America and the Caribbean (the “Fund”), to enter into such agreements as may be necessary with a legal entity to be established in the United States under the laws of the State of Delaware, to grant it financing for the design, construction, operation and maintenance of a greenfield underground metro line in Lima, Peru. The financing will consist of a loan for the amount of up to US\$50,000,000 from the resources of the Fund, administered by the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan proposal contained in document PR-4231.

2. That the above-mentioned loan is to be provided in connection with the project Lima Metro Line 2 and Line 4 in addition to the A loan for the amount of up to US\$400,000,000 to be provided from the Ordinary Capital resources of the Bank pursuant to Resolution DE-184/14.

(Adopted on 3 December 2014)