



MINISTRY OF STRATEGY AND FINANCE
REPUBLIC OF KOREA

Date: November 11th, 2015

TO: Mr. Bernardo Guillamon
Manager
Office of Outreach and Partnerships
Inter-American Development Bank

SUBJECT: Approval for the Broadband Program in Nicaragua (NI-L1090)

With regard to your Financing Approval Request (September 14th, 2015), I am pleased to inform you that the Ministry of Strategy & Finance (the "MOSF") has approved the proposal for the captioned project to be financed by the Korean Infrastructure Development Co-financing Facility for Latin American and the Caribbean (the "Facility"). This approval by the MOSF will become effective subject to the IDB's final approval in line with IDB's internal process for IDB Loan of the Nicaragua Broadband Program.

Project Title	Loan Number	Facility Participation
Broadband Program	NI-L1090	Twenty Five Million US Dollars (US\$25,000,000)

* Total project cost: Fifty Million US Dollars (US\$50,000,000)

* IDB Loan: Twenty Five Million US Dollars (US\$25,000,000)

Below are the basic terms and conditions of Facility loan.

Interest Rate	One point Five percent (1.5%) per annum
Maturity	Twenty Five (25) years of maturity including Seven (7) years of grace period
Service Charge	One Tenth of One percent (0.1%) of the approved amount of the Facility Loan

Sincerely yours,

Sungsik Jeon
Director
Development Cooperation Division
Ministry of Strategy and Finance
REPUBLIC OF KOREA