

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-3/12

Regional. Loan 2696A/OC-RG - Emerging Energy Latin America Fund II

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Emerging Energy Latin America Fund II, LP, a limited partnership incorporated and organized under the laws of Quebec (the “Fund”), and the Fund’s manager, CleanTech Latin America Advisors, LLC, a limited liability company incorporated and organized under the laws of Delaware, to grant the Fund financing to invest in a diversified portfolio of renewable energy and clean technology companies in Latin America and the Caribbean. The financing will consist of a senior A loan for the amount of up to US\$30,000,000 from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-3836. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 12 January, 2012)