



MULTILATERAL INVESTMENT FUND (MIF)



PROJECT PERFORMANCE MONITORING REPORT (MPPMR)

I. BASIC DATA (Amounts in US\$ millions)

Country: PANAMA	Project Title: SOPORTE A LA PRIVATIZACION DE REGION INTEROCEANICA	Date of Donor Approval: 08/DEC/99
Executing Agency (EA): ARI	AT Number: TC9903001	Date of Contract Signature: 05/APR/00
Window:	ATN/ATC Number (s)	Date of Contract Validity: 31/MAY/00
Has the project been reformulated:	ATN-MT-6806-PN	Date of Eligibility for Disbursement:
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Original Date of Final Disbursement:
(If yes see Section V)		Current Date of Final Disbursement:
CO Specialist: REYES R	Months in Execution	Original TC Amount: 1,050,000.00
Headquarters Staff Member Assigned:	From approval: 6	Current Amount: 1,050,000.00
CHONA G	From signature: 3	Disbursements: 0.00
Date of Latest Report Update: 01/AGO/00	Cumulative Extension of Original	% Disbursed: 0.00%
Date of Latest Report Review by	Disbursement Date (months): 0	Counterpart: 0.00
Representative: 17/AGO/00	% Deviation from original Disbursement	TC Modality:
	period: 0	<input checked="" type="checkbox"/> NR
		<input type="checkbox"/> R
		<input type="checkbox"/> CR

II. PROJECT IMPLEMENTATION PROGRESS (IP)

Components/Outputs:	Key Delivery Performance Indicators:	Classification of Component			
		HS	S	U	VU
1. Producir estudios y documentos para privatizar un total de 10 activos descritos en el proyecto	1.1 Transferencia exitosa por medio de licitación pública de los activos				
2. Proporcionar a la ARI asesoría ambiental para los activos a privatizar	2.1 Consideraciones ambientales se incluyen en los estudios/contratos de privatización de activos				

Assumptions Related to the Implementation of each Component

	Probability	
	High	Low
1. Disponibilidad de expertos en las áreas de especialización requeridas	X	
Summary Component Assumptions Classification (check one)	X	

Implementation Progress Summary Classification (IP): (A satisfactory or higher classification indicates, among other things, that the project will be completed during the currently approved disbursement period)

☐ Highly Satisfactory (HS) ☐ Satisfactory (S) ☐ Unsatisfactory (U) ☐ Very Unsatisfactory (VU)

III. ACHIEVEMENT OF DEVELOPMENT OBJECTIVES (DO)

Project Development Objective(s):	Key Performance Indicators:
1. Lograr una exitosa privatización de los activos de la ARI	1. Se transfirieron exitosamente por licitación pública un mínimo de diez de los activos en las áreas revertidas de la región interoceánica

Assumptions Related to each Development Objective

	Probability	
	High	Low
1. Demanda efectiva de los bienes a ser privatizados	X	
Summary Development Objectives Assumptions Classification (check one)	X	

Expected Achievement of Development Objective Classification (DO):

☐ Highly Probable (HP) ☒ Probable (P) ☐ Low Probability (LP) ☐ Improbable (I)

Briefly explain major factors taken into account to justify the DO Classification:

La ARI tiene la capacidad para llevar a cabo la privatización de sus bienes conforme a los estudios de este programa, según se demostró con el éxito obtenido en el primer programa financiado con ATN/MT-5354-PN terminado en febrero 1999.



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IV. OVERVIEW OF PROJECT PERFORMANCE ISSUES

Check key reasons for Unsatisfactory/Very Unsatisfactory IP Classification or Low Probability/Improbable DO Classification

- | | | |
|---|--|---|
| <input type="checkbox"/> Legislative approvals
<input type="checkbox"/> Borrower / executing agency commitment
<input type="checkbox"/> Counterpart funding shortfall
<input type="checkbox"/> Executing agency institutional capacity
<input type="checkbox"/> Organizational changes in executing agency
<input type="checkbox"/> Community/political opposition
<input type="checkbox"/> Executing agency staff deficiency | <input type="checkbox"/> Consultant performance
<input type="checkbox"/> Inter-agency coordination
<input type="checkbox"/> Supplier/contractor performance
<input type="checkbox"/> Project/component design
<input type="checkbox"/> Contract condition compliance delays
<input type="checkbox"/> Bank efficiency (response delays)
<input type="checkbox"/> Procurement difficulties | <input type="checkbox"/> Environmental issues
<input type="checkbox"/> Cost overrun
<input type="checkbox"/> Qualified external audit
<input type="checkbox"/> Policy changes
<input type="checkbox"/> Organizational changes
<input type="checkbox"/> Executing agency personnel changes
<input type="checkbox"/> Other (see Issues, Section VI) |
|---|--|---|

V. PROJECT STATUS

Progress to date in implementing each component (Include reference to IP assumptions, if applicable)

El convenio ATN-MT-6806-PN tiene vigencia a partir del 31/may/00 y la ARI tiene lista toda la documentación para dar cumplimiento a las condiciones previas (CP) al primer desembolso. Por tal razón se espera dar la elegibilidad antes del 31/ago/00.

Current Status of each Assumption related to DO

Timeliness of Compliance with contractual conditions (If applicable)

El Ejecutor solicitó una dispensa para una CP relativa al llamado a licitación para privatizar la Playa Kobbe la cual fue aprobada por el Banco el 29/jul/00.

“Qualified opinions” of external auditors

No aplicable

Reformulation (If applicable) Briefly describe:

No aplicable

Lessons learned (If applicable):

No aplicable

Potential Problems (If applicable):

No aplicable

VI. ISSUES AND ACTIONS

<u>Issue</u>	<u>Action</u>	<u>Responsible Unit</u>	<u>Date Action to be taken</u>	<u>Completed</u>
1. El proyecto no se ha iniciado, después de siete meses de su aprobación	Terminar de cumplir con las condiciones previas al primer desembolso	ARI	Antes del 31/AGO/2000	[]