



## MULTILATERAL INVESTMENT FUND (MIF)



### PROJECT PERFORMANCE MONITORING REPORT (MPPMR)

#### I. BASIC DATA (Amounts in US\$ millions)

Country: PANAMA	Project Title: SOPORTE A LA PRIVATIZACION DE REGION INTEROCEANICA	Date of Donor Approval: 08/DEC/99
Executing Agency (EA): ARI	AT Number: TC9903001	Date of Contract Signature: 05/APR/00
Window:	ATN/ATC Number (s)	Date of Contract Validity: 31/MAY/00
Has the project been reformulated:	ATN-MT-6806-PN	Date of Eligibility for Disbursement: 29/NOV/00
[ ] Yes [ X ] No		Original Date of Final Disbursement: 30/NOV/03
(If yes see Section V)		Current Date of Final Disbursement: 30/NOV/03
CO Specialist: REYES R	Months in Execution	Original TC Amount: 1,050,000.00
Headquarters Staff Member Assigned: CHONA G	From approval: 18	Current Amount: 1,050,000.00
Date of Latest Report Update: 30/JUN/01	From signature: 13	Disbursements: 210,000.00
Date of Latest Report Review by Representative: 13/JUL/01	Cumulative Extension of Original Disbursement Date (months): 0	% Disbursed: 20.00%
	% Deviation from original Disbursement Period: 0	Counterpart: 0.00
		TC Modality: [ X ] NR [ ] R [ ] CR

#### II. PROJECT IMPLEMENTATION PROGRESS (IP)

Components/Outputs:	Key Delivery Performance Indicators:	Classification of Component			
		HS	S	U	VU
1. Producir estudios y documentos para privatizar un total de 10 activos descritos en el proyecto	1.1 Transferencia exitosa por medio de licitación pública de los activos		X		
2. Proporcionar a la ARI asesoría ambiental para los activos a privatizar	2.1 Consideraciones ambientales se incluyen en los estudios/contratos de privatización de activos		X		

#### Assumptions Related to the Implementation of each Component

Assumptions	Probability	
	High	Low
1. Disponibilidad de expertos en las áreas de especialización requeridas	X	
Summary Component Assumptions Classification (check one)	X	

**Implementation Progress Summary Classification (IP):** (A satisfactory or higher classification indicates, among other things, that the project will be completed during the currently approved disbursement period)

[ ] Highly Satisfactory (HS) [ X ] Satisfactory (S) [ ] Unsatisfactory (U) [ ] Very Unsatisfactory (VU)

#### III. ACHIEVEMENT OF DEVELOPMENT OBJECTIVES (DO)

<b>Project Development Objective(s):</b>	<b>Key Performance Indicators:</b>
1. Lograr una exitosa privatización de los activos de la ARI	1. Se transfirieron exitosamente por licitación pública un mínimo de diez de los activos en las áreas revertidas de la región interoceánica

#### Assumptions Related to each Development Objective

Assumptions	Probability	
	High	Low
1. Demanda efectiva de los bienes a ser privatizados	X	
Summary Development Objectives Assumptions Classification (check one)	X	

#### Expected Achievement of Development Objective Classification (DO):

[ ] Highly Probable (HP) [ X ] Probable (P) [ ] Low Probability (LP) [ ] Improbable (I)

#### Briefly explain major factors taken into account to justify the DO Classification:

La ARI tiene la capacidad para llevar a cabo la privatización de sus bienes conforme a los estudios de este programa, según se demostró con el éxito obtenido en el primer programa financiado con ATN/MT-5354-PN terminado en febrero 1999.



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**IV. OVERVIEW OF PROJECT PERFORMANCE ISSUES**

**Check key reasons for Unsatisfactory/Very Unsatisfactory IP Classification or Low Probability/Improbable DO Classification**

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> Legislative approvals<br><input type="checkbox"/> Borrower / executing agency commitment<br><input type="checkbox"/> Counterpart funding shortfall<br><input type="checkbox"/> Executing agency institutional capacity<br><input type="checkbox"/> Organizational changes in executing agency<br><input type="checkbox"/> Community/political opposition<br><input type="checkbox"/> Executing agency staff deficiency | <input type="checkbox"/> Consultant performance<br><input type="checkbox"/> Inter-agency coordination<br><input type="checkbox"/> Supplier/contractor performance<br><input type="checkbox"/> Project/component design<br><input type="checkbox"/> Contract condition compliance delays<br><input type="checkbox"/> Bank efficiency (response delays)<br><input type="checkbox"/> Procurement difficulties | <input type="checkbox"/> Environmental issues<br><input type="checkbox"/> Cost overrun<br><input type="checkbox"/> Qualified external audit<br><input type="checkbox"/> Policy changes<br><input type="checkbox"/> Organizational changes<br><input type="checkbox"/> Executing agency personnel changes<br><input type="checkbox"/> Other (see Issues, Section VI) |
|---|--|---|

**V. PROJECT STATUS**

**Progress to date in implementing each component** (Include reference to IP assumptions, if applicable)

El convenio ATN-MT-6806-PN tiene vigencia a partir del 31/may/00 y la ARI obtuvo la elegibilidad del Programa el 29/nov/00. La ARI no ha registrado la privatización de ninguno de los bienes programados. Sin embargo, ha informado al BID que próximamente contratará los estudios ambientales de los proyectos de Sherman.

**Current Status of each Assumption related to DO**

**Timeliness of Compliance with contractual conditions (If applicable)**

**“Qualified opinions” of external auditors**

No applicable

**Reformulation (If applicable)** Briefly describe:

No applicable

**Lessons learned (If applicable):**

No applicable

**Potential Problems (If applicable):**

No applicable

**VI. ISSUES AND ACTIONS**

<u>Issue</u>	<u>Action</u>	<u>Responsible Unit</u>	<u>Date Action to be taken</u>	<u>Completed</u>
1. El proyecto no ha avanzado, a pesar de haber obtenido la elegibilidad hace más de seis meses.	La ARI debe contratar los estudios para la privatización de los bienes acordados en el Programa.	ARI	Antes del 31/OCT/2001	<input type="checkbox"/>