

TC Document

I. Basic Information for TC

Country/Region:	Regional
TC Name:	Korean Week: "The Korean experience: Lessons to LAC development"
TC Number:	RG-T2449
Associated Loan/Guarantee Name:	n/a
Associated Loan/Guarantee Number:	n/a
Team Leader/Members:	Stephanie Brealey (IFD/IFD), Team Leader, Roberto García López (IFD/ICS); Guillermo Eschoyez, Attorney; Katia Rivera (IFD/ICS); Sandra Rodríguez (IFD/ICS)
Date of TC Abstract:	January 10, 2014
Classification:	Research and Development
Beneficiary:	Latin American and the Caribbean Countries
Executing Agency and contact name:	The Bank through IFD/IFD Division
IDB Funding Requested:	US\$ 472,000: US\$150,000 from KPC, US\$180,000 from CIP, and US\$142,000 from KNL.
Local counterpart funding, if any:	n/a
Disbursement period:	12 months
Required start date:	March, 2014
Types of consultants :	Individual consultants
Prepared by Unit:	Institutions for Development (IFD/IFD)
Unit of Disbursement Responsibility:	IFD/IFD
TC Included in Country Strategy:	n/a
TC included in CPD:	n/a
GCI-9 Sector Priority:	Yes - Institutions for growth and social welfare

II. Objectives and Justification of the TC

- 2.1 The purpose of this Technical Cooperation is to promote and share experiences between Korea and LAC countries to discuss a variety of topics that include: fiscal and public management, State owned Enterprises, urban development, transport, education, trade and commerce, register-statistics, broadband, e-solutions, green financing, financial inclusion, innovation, among other topics. The main objective of the Korean Week is to host an exchange of knowledge and experiences on different topics among the participants. In this way, both parties can learn from each other's experiences.
- 2.2 Latin America and the Caribbean countries have also taken a great interest in Korean reforms. One of the most difficult tasks for government officials in charge of improving public managing is finding the appropriate success factors that can enhance management performance. Therefore, factors such as: accountability and transparency, e-government, information systems, monitoring and evaluation, will be some of the seminar's main agenda focus.
- 2.3 The preliminary conference agenda items discussed with our counterpart the Ministry of Strategy and Finance of Korea (MoSF), are as follows:

(i) Smart cities, (ii) State Owned Enterprises, (iii) Transport, (iv) Broadband, (v) Financing SME Development, (vi) Investment, Trade and Opportunities in LAC, (vii) Education and Labor Markets, (viii) Urban Development, (ix) Technology for Better Public Service Delivery, (x) Green Financing, (xi) Financial Integrated Systems, (xii) Financial Inclusion and (xiii) Register-Statistics, among others. The MoSF is the main Ministry in charge of the macroeconomic policy and responsible for budgeting, planning and financial stability.

III. Description of activities/components and budget

- 3.1 **Component 1 - Promoting dialogue and sharing experiences:** The Technical Cooperation will support activities necessary for the three-day international conference to be held in Washington DC on May 13-15, 2014, including the travel of participants from Korea and LAC region, hotel accommodations, honorarium, per diem, conference rooms, translations, materials, etc. The proposal to finance travel expenses of participants from Korea is aimed at facilitating transfer of knowledge and expertise of Korean experts to participants from borrowing member countries of the Bank. The conference is open to all IDB Staff and consultants, Korean experts and officials, LAC experts and officials of LAC countries via videoconference
- 3.2 **Component 2 - Knowledge dissemination & communications:** The Technical Cooperation will fund the preparation and issue of a report of the conference and other material to be distributed in the event (papers and translation of documents). The conference report will be based on the presentations and the discussions, develops the conclusions of the conference and lay out an agenda to improve management and performance in Latin-American countries. The conference report will be made available in both English and Spanish. In addition to the print edition of the publication, it will be posted in the Ministry of Strategy and Finance of Korea (MoSF), the Bank and the Latin-America and Caribbean Community of Practice on Managing for Development Results (CoPLAC-MfDR) websites.

Indicative Results Matrix

	Indicator	Baseline (year 0)		Year 1	Expected Completion Date	Data Source
		Value	Year	Planned		
Outcome						
Availability of information to improve the management and performance of public institutions and policy reform	Annual hits to the conference report in MOSF, Bank and CoPLAC websites	0	2014	800	May 15, 2015	MOSF, Bank and CoPLAC websites’ managers
	% of conference participants that evaluate the information and/or knowledge increase as “highly increased”	0%	2014	80%	May 15, 2014	Report of conference (based on survey taken at the end of the conference)
Products						
Seminar organized		0	2014	1	May 15, 2014	Report of conference
LAC officials participated		0	2014	300	May 15, 2014	Report of conference
LAC countries participated		0	2014	20-24	May 15, 2014	Report of conference
Conference report prepared and disseminated		0	2014	1	March 30, 2014	Report of conference and websites

Indicative Budget

Activity/Component	Description	IDB/Fund Funding	Other Funding ¹	Total Funding
Promoting dialogue and sharing experiences	Conference	130,000	278,000	408,000
	a) Event Support		66,000	66,000
	b) Participants cost from Korea	100,000	70,000	170,000
	c) Participants cost from LAC countries	20,000	142,000	162,000
	d) Other	10,000		10,000
Knowledge, dissemination & communication	Joint publications	20,000	44,000	64,000
Total		150,000	322,000	472,000

IV. Executing agency and execution structure

- 4.1 The Bank, through IFD, will execute the Technical Cooperation in close coordination with MoSF. Over the past year IFD/IFD and MoSF have been working together to further their mutual interest in building institutional capacity in the LAC region.

V. Major issues

- 5.1 There is a minor risk regarding limited participation by LAC that could affect the implementation of the operation. We expect a high level assistance of IDB staff (Headquarter and Country Offices). In terms of LAC participants, a mitigation measure will be extending invitations to the countries well in advance, and by making direct contact with potentially interested governments, explaining the scope and objectives of the conference, to ensure their participation.

VI. Exceptions to Bank policy

- 6.1 There are no exceptions to Bank policy.

VII. Environmental and Social Strategy

- 7.1 There are no foreseen environmental or social risks associated with the execution of this program. According to the Environment and Safeguards Compliance Policy (OP-703), the Technical Cooperation is classified as "C".

(See Safeguard Policy Filters: [#38566846](#))

Annexes:

- Procurement Plan - [#38649246](#)
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¹ CIP: US\$ 180,000 and KNL: US\$142,000.

² Given that it's a conference, there are no Terms of Reference. Participants will be signing letters of agreement with the Bank to ensure their participation.

**KOREAN WEEK: "THE KOREAN EXPERIENCE: LESSONS TO LAC
DEVELOPMENT"**

RG-T2449

CERTIFICATION

I hereby certify that this operation was approved for financing under the Public Capacity Building Korea Fund for Economic Development (KPC) through a communication received on February 27, 2014 and signed by Mr. Minseok Hong (ORP/GCM). Also, I certify that resources from the Public Capacity Building Korea Fund for Economic Development (KPC) are available for up to US\$150.000 in order to finance the activities described and budgeted in this document. This certification reserves resources for the referenced project for a period of four (4) calendar months counted from the date of eligibility from the funding source. If the project is not approved by the IDB within that period, the reserve of resources will be cancelled, except in the case a new certification is granted. The commitment and disbursement of these resources shall be made only by the Bank in US dollars. The same currency shall be used to stipulate the remuneration and payments to consultants, except in the case of local consultants working in their own borrowing member country who shall have their remuneration defined and paid in the currency of such country. No resources of the Fund shall be made available to cover amounts greater than the amount certified herein above for the implementation of this operation. Amounts greater than the certified amount may arise from commitments on contracts denominated in a currency other than the Fund currency, resulting in currency exchange rate differences, for which the Fund is not at risk.

Original firmado

Marzo 24, 2014

Sonia M. Rivera
Chief
Grants and Cofinancing Management
Unit
ORP/GCM

Date

APPROVAL

Approved:

Original firmado

Marzo 25, 2014

Ana Rodriguez-Ortiz
Manager
Institutions for Development Sector
IFD/IFD

Date