

Country: TRINIDAD AND TOBAGO

Program: PROJECT TO IMPROVE APPLICATION AND COMPLIANCE

Sector: Consultants

Abstract: INTERNATIONAL FINANCIAL REPORTING AND AUDITING STANDARDS

Project ATN/MT – 8114-TT

Invitation for Prequalification

The Institute of Chartered Accountants of Trinidad and Tobago (ICATT) has signed a technical cooperation agreement with the Multilateral Investment Fund, which is administered by the Inter-American Development Bank, to implement a project designed to improve the application of and compliance with international financial reporting and auditing standards. ICATT is the executing agent for the project.

The project seeks to strengthen the accounting profession in Trinidad and Tobago. The purpose of the project is to improve the usefulness of the annual financial statements of business entities in Trinidad and Tobago by providing investor-desired qualities of transparency, reliability and comparability.

Specifically, by the end of the project, at a minimum, all financial institutions and listed companies will have fully implemented international financial standards.

Applications are invited from international and local consulting firms to prequalify for the enforcement of international financial reporting standards and international standards in auditing.

The prequalification will determine six shortlisted firms to be invited to submit proposals to provide services for the project identified above.

Consulting firms, whether acting singly or in joint venture, wishing to submit applications may obtain the prequalification documents and other information/clarification from the Project Manager at the address below, during the working hours of 0800 to 1600 hours (local time).

The original and four copies each of the completed applications must be placed in separately sealed envelopes, clearly marked "Prequalification Application for the Implementation of the Enforcement of International Financial Reporting Standards and International Standards In Auditing under Component III for the MIF # ATN/MT-8114-TT, Institute of Chartered Accountants of Trinidad and Tobago", and submitted to the address below no later than 1300 hours (local time) on 15 December 2005.

Prequalification applications will be opened shortly thereafter at the office of ICATT in the presence of the firms' representatives who choose to attend.

ICATT reserves the right to cancel the process in its entirety or partially without defraying any cost incurred by any firm.

Late applications will not be accepted in any circumstances.

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