

I. BASIC DATA (Amounts in US\$ millions)					
Country: República Dominicana Executing Agency (EA): Fondo para el Desarrollo FONDESA. Window: Has the project been reformulated: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (If yes see Section V)		Project Title: Transformación Institucional del Fondo para el Desarrollo FONDESA AT Number: ATN/ME-6948 ATN/ATC Number (s)		Date of Donor Approval: 25/IV/2000 Date of Contract Signature: 24/julio/2000 Date of Contract Validity: 24/julio/2000 Date of Eligibility for Disbursement: 14/dic./2000 Original Date of Final Disbursement: 24/julio/2003 Current Date of Final Disbursement: 24/julio/2003	
CO Specialist: L. Sánchez Headquarters Staff Member Assigned: F. Vivanco Date of Latest Report Update: 06/01 Date of Latest Report Review by Representative: 06/01		Months in Execution from approval: 11 Cumulative Extension of Original : n/a Disbursement Date (months): 36 % Deviation from original Disbursement period: none yet	Original TC Amount: US\$300.000.00 Current Amount: US\$300.000.00 Disbursements: US\$24.000.00 % Disbursed: 8% Counterpart: none yet	TC Modality: <input checked="" type="checkbox"/> NR <input type="checkbox"/> R <input type="checkbox"/> CR	
II. PROJECT IMPLEMENTATION PROGRESS (IP)					
Components/Outputs:	Key Delivery Performance Indicators:	Classification of Component			
		HS	S	U	VU
1. Adecuación financiera/contable 2. Reingeniería crediticias 3. Diseño/Desarrollo/servicios/bancarios formales	1. Aprobación Junta Monetaria 2. Aprobación Junta Monetaria 3. Aprobación Junta Monetaria		X X x		
Assumptions Related to the Implementation of each Component		Probability			
		High		Low	
1. Sistema Financiero continua estable 2. Estabilidad macroeconómica estable		X x			
Summary Component Assumptions Classification (check one)		x			
Implementation Progress Summary Classification (IP): (A satisfactory or higher classification indicates, among other things, that the project will be completed during the currently approved disbursement period) <input type="checkbox"/> Highly Satisfactory (HS) <input checked="" type="checkbox"/> Satisfactory (S) <input type="checkbox"/> Unsatisfactory (U) <input type="checkbox"/> Very Unsatisfactory (VU)					
III. ACHIEVEMENT OF DEVELOPMENT OBJECTIVES (DO)					
Project Development Objective(s): 1. Institución financiera Formalizada			Key Performance Indicators: 1. Aprobación Junta Monetaria		
Assumptions Related to each Development Objective			Probability		
			High		Low
1. Fortalecimiento Institucional de Fondesa 2. Capacitación para operar competitivamente sector financiero formal			X X		
Summary Development Objectives Assumptions Classification (check one)			x		
Expected Achievement of Development Objective Classification (DO): <input type="checkbox"/> Highly Probable (HP) <input checked="" type="checkbox"/> Probable (P) <input type="checkbox"/> Low Probability (LP) <input type="checkbox"/> Improbable (I) <u>Briefly explain major factors taken into account to justify the DO Classification:</u> El proyecto consiste en apoyar a Fondesa a convertirse en una institución financiera formal.					

IV. OVERVIEW OF PROJECT PERFORMANCE ISSUES

Check key reasons for Unsatisfactory/Very Unsatisfactory IP Classification or Low Probability/Improbable DO Classification

- | | | |
|---|---|---|
| <input type="checkbox"/> Legislative approvals | <input type="checkbox"/> Consultant performance | <input type="checkbox"/> Environmental issues |
| <input type="checkbox"/> Borrower / executing agency commitment | <input type="checkbox"/> Inter-agency coordination | <input type="checkbox"/> Cost overrun |
| <input type="checkbox"/> Counterpart funding shortfall | <input type="checkbox"/> Supplier/contractor performance | <input type="checkbox"/> Qualified external audit |
| <input type="checkbox"/> Executing agency institutional capacity | <input type="checkbox"/> Project/component design | <input type="checkbox"/> Policy changes |
| <input type="checkbox"/> Organizational changes in executing agency | <input type="checkbox"/> Contract condition compliance delays | <input type="checkbox"/> Organizational changes |
| <input type="checkbox"/> Community/political opposition | <input type="checkbox"/> Bank efficiency (response delays) | <input type="checkbox"/> Executing agency personnel changes |
| <input type="checkbox"/> Executing agency staff deficiency | <input type="checkbox"/> Procurement difficulties | <input type="checkbox"/> Other (see Issues, Section VI) |

V. PROJECT STATUS

Progress to date in implementing each component (Include reference to IP assumptions, if applicable)

1.El proyecto ya ha elegido a la firma que la apoyará en su proceso de conversión hacia una Institución formal regulada.

Current Status of each Assumption related to DO

1.Proyecto en ejecución normal.

Timeliness of Compliance with contractual conditions (If applicable)

A la fecha, se ha cumplido.

“Qualified opinions” of external auditors

N/A a la fecha.

Reformulation (If applicable): Date of last reformulation _____. Briefly describe:

N/A

Lessons learned (If applicable):

N/A

Potential Problems (If applicable):

N/A a la fecha

VI. ISSUES AND ACTIONS

<u>Issue</u>	<u>Action</u>	<u>Responsible Unit</u>	<u>Date Action to be taken</u>	<u>Completed</u>
1.N/A a la fecha.				<input type="checkbox"/> <input type="checkbox"/>