



MULTILATERAL INVESTMENT FUND (MIF)



PROJECT PERFORMANCE MONITORING REPORT (MPPMR)

I. BASIC DATA (Amounts in US\$ millions)					
Country: Guyana Executing Agency (EA): Guyana Volunteer Consultancy Incorporated Window: Has the project been reformulated: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (If yes see Section V)		Project Title: Microenterprises Training Services AT Number: ATN/ATC Number (s) ATN/MH-6750-GY		Date of Donor Approval: 10 Nov 99 Date of Contract Signature: 28 Mar 00 Date of Contract Validity: Date of Eligibility for Disbursement: : 15 March 2001 Original Date of Final Disbursement: 28 March 04 Current Date of Final Disbursement: 28 Mar 04	
CO Specialist: Donna Harris Headquarters Staff Member Assigned: D. Wittkowski Date of Latest Report Update: Dec 2000 Date of Latest Report Review by Representative: Dec, 2000	Months in Execution from approval: 19 from signature: 15 Cumulative Extension of Original Disbursement Date (months): Nil % Deviation from original Disbursement period: Nil	Original TC Amount: 900,000 Current Amount: 900,000 Disbursements: % Disbursed: 6.7% Counterpart: 8%	TC Modality: <input checked="" type="checkbox"/> NR <input type="checkbox"/> R <input type="checkbox"/> CR		
II. PROJECT IMPLEMENTATION PROGRESS (IP)					
Components/Outputs:	Key Delivery Performance Indicators:	Classification of Component			
		HS	S	U	VU
1. Information and referral Service	1.1 Four strategically located information desk established by the Executing Agency. 1.2 Database on information of clients established and maintained. 1.3 Database on existing supply of ME training courses and other business services established and maintained. 1.4 Information about the programme its components publicized and disseminated. 1.5 A comprehensive system of reporting statistics on voucher disbursements and related information developed. 1.6 Number of queries and referrals processed by the IRS		x		
2. Training voucher system	2.1 Twenty eight thousand (28000) vouchers disbursed by GVC and redeemed to the training institutions (TIs) over 36 months.		x		
3. Training technologies development fund (TTDF)	3.1 Number of TTDF interventions successfully completed		x		
Assumptions Related to the Implementation of each Component		Probability			
		High		Low	
1. - The ME training services market has information to establish the database.		x			
2. - There is sufficient number of existing and potential training providers and institutions capable of carrying out training services.				x	
- The ME market has unsatisfied demand for training services adequate to their requirements. - MEs are willing to pay part of the cost of the fees requested by participating training institutions at fee levels that allow for market expansion and consolidation .					
3. There are a sufficient number of TIs willing to develop the initial courses for program participation , based on expected market expansion.		x			
Summary Component Assumptions Classification (check one)		x			
Implementation Progress Summary Classification (IP): (A satisfactory or higher classification indicates, among other things, that the project will be completed during the currently approved disbursement period)					
<input type="checkbox"/> Highly Satisfactory (HS) <input checked="" type="checkbox"/> Satisfactory (S) <input type="checkbox"/> Unsatisfactory (U) <input type="checkbox"/> Very Unsatisfactory (VU)					



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III. ACHIEVEMENT OF DEVELOPMENT OBJECTIVES (DO)

Project Development Objective(s): 1. To establish a sustainable private sector market for training services to microenterprises in Guyana in order to improve their competitiveness and productivity.		Key Performance Indicators: 1. Total yearly value of programme supported training market transactions represent not less than 30% of the estimated potential yearly market.	
Assumptions Related to each Development Objective 1. Macroeconomic and political framework maintained at acceptable level . 2. Adequate investment climate Summary Development Objectives Assumptions Classification (check one)		Probability	
		High	Low
			x X x
Expected Achievement of Development Objective Classification (DO): <input type="checkbox"/> Highly Probable (HP) <input type="checkbox"/> Probable (P) <input checked="" type="checkbox"/> Low Probability (LP) <input type="checkbox"/> Improbable (I)			
Briefly explain major factors taken into account to justify the DO Classification: Economic development and in particular private sector development has been marred by political instability resulting from the December 1997 and more recently the March 2001 national elections. In addition internal and external shocks such as el nino and terms of trade shift have negatively affected the growth and expansion of the private sector in Guyana. As a result, human resource development,-training has been one of the areas the private sector sought to cut back expenditure. Microenterprise development has also been affected by the economic and political situation and while the project has a target of training 28, 000 individuals, the achievement of this objective will be hinged of economic and political stability a factor which is currently lacking in Guyana.			

Annex 2

IV. OVERVIEW OF PROJECT PERFORMANCE ISSUES

Check key reasons for Unsatisfactory/Very Unsatisfactory IP Classification or Low Probability/Improbable DO Classification		
<input type="checkbox"/> Legislative approvals <input type="checkbox"/> Borrower / executing agency commitment <input type="checkbox"/> Counterpart funding shortfall <input type="checkbox"/> Executing agency institutional capacity <input type="checkbox"/> Organizational changes in executing agency <input type="checkbox"/> Community/political opposition <input type="checkbox"/> Executing agency staff deficiency	<input type="checkbox"/> Consultant performance <input type="checkbox"/> Inter-agency coordination <input type="checkbox"/> Supplier/contractor performance <input type="checkbox"/> Project/component design <input type="checkbox"/> Contract condition compliance delays <input type="checkbox"/> Bank efficiency (response delays) <input type="checkbox"/> Procurement difficulties	<input type="checkbox"/> Environmental issues <input type="checkbox"/> Cost overrun <input type="checkbox"/> Qualified external audit <input type="checkbox"/> Policy changes <input type="checkbox"/> Organizational changes <input type="checkbox"/> Executing agency personnel changes <input type="checkbox"/> Other (see Issues, Section VI)

V. PROJECT STATUS

Progress to date in implementing each component (Include reference to IP assumptions, if applicable) 1. International consulting firm recruited to develop voucher system 2. All executing agency staff recruited and currently working. 3. Procurement of equipment in process
Current Status of each Assumption related to DO 1. Macroeconomic and political framework not being maintained at acceptable level. With the commencement of dialogue between the main opposition party and the government party, it is anticipated that the political climate will improve in the coming months. 2. Investment climate is not satisfactory.
Timeliness of Compliance with contractual conditions (If applicable) Conditions prior to first disbursement was not fulfilled in a timely manner. Two extensions to the deadline was granted. Total extension was 6 months.
“Qualified opinions” of external auditors
Reformulation (If applicable): Date of last reformulation _____. Briefly describe:



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Lessons learned (If applicable):

Potential Problems (If applicable):

VI. ISSUES AND ACTIONS

<u>Issue</u>	<u>Action</u>	<u>Responsible Unit</u>	<u>Date Action to be taken</u>	<u>Completed</u>
1. The project objective is highly ambitious. 2. etc.	A mid-term evaluation will be conducted within six months.	CGY	December 2001	n []

