A. Inaugural Session (First Plenary Session) – 28 March 2015

1. Welcoming remarks by the Mayor of Busan

1.1 Note was taken of the welcoming remarks by the Mayor of Busan, Mr. Suh Byung-soo.

2. Call to order

2.1 Stating that the statutory quorum was present, Mr. Claudio Puty, outgoing Chairperson of the Boards of Governors of the Inter-American Development Bank (IDB) and the Inter-American Investment Corporation (IIC), called to order the Fifty-sixth Annual Meeting of the Board of Governors of the IDB and the Thirtieth Annual Meeting of the Board of Governors of the IIC.

3. Consideration of the draft agendas (documents AB-2995-1 and CII/AB-1397)

3.1 The Boards of Governors of the IDB and the IIC respectively approved the agenda of the Annual Meeting of the Board of Governors of the IDB (document AB-2995-1) and the agenda of the Annual Meeting of the Board of Governors of the IIC (document CII/AB-1397).
4. Remarks by the outgoing Chairperson of the Boards of Governors of the Bank and the Corporation (documents AB-3021 and CII/AB-1413)

4.1 The Boards of Governors of the IDB and the IIC took note of the remarks by Mr. Claudio Puty, outgoing Chairperson of the Boards of Governors of the IDB and the IIC (documents AB-3021 and CII/AB-1413).

5. Election of the Chairperson of the Boards of Governors

5.1 Upon a motion made by the Governor for Colombia, seconded by the Governors for Nicaragua and The Bahamas, the Governor for the Republic of Korea, Mr. Choi Kyunghwan, was elected by acclamation as Chairperson of the Boards of Governors of the IDB and the IIC, to serve until the next annual meeting.

6. Remarks by the incoming Chairperson of the Boards of Governors of the Bank and the Corporation (documents AB-3023 and CII/AB-1415)

6.1 The Boards of Governors of the IDB and the IIC took note of the remarks by Mr. Choi Kyunghwan, incoming Chairperson of the Boards of Governors of the IDB and the IIC (documents AB-3023 and CII/AB-1415).

7. Recess to welcome the President of the Republic of Korea

7.1 The Secretary of the Bank called a brief recess to welcome Her Excellency Park Geun-hye, President of the Republic of Korea.

8. Statement by the President of the Inter-American Development Bank and Chairman of the Board of Executive Directors of the Inter-American Investment Corporation (documents AB-3017, CII/AB-1409)

8.1 The Boards of Governors of the IDB and the IIC took note of the statement by Mr. Luis Alberto Moreno, President of the IDB and Chairman of the Board of Executive Directors of the IIC (documents AB-3017 and CII/AB-1409).

9. Address by the President of the Republic of Korea

9.1 The Boards of Governors of the IDB and the IIC took note of the address by Her Excellency Park Geun-hye, President of the Republic of Korea.

10. Closing of the inaugural session

10.1 The Chairperson of the Boards of Governors of the IDB and the IIC declared the inaugural session closed.
B. Second plenary session – 29 March 2015


1.1 Pursuant to Article VIII, Section 2(b)(viii), of the Agreement Establishing the Inter-American Development Bank (IDB), the Board of Governors adopted Resolutions AG-2/15, AG-3/15, AG-4/15, and AG-6/15, approving the financial statements of the Ordinary Capital resources, the Fund for Special Operations, the Intermediate Financing Facility account, and the IDB Grant Facility, for the fiscal year ending on 31 December 2014.


2.1 The Board of Governors adopted Resolution AG-5/15, approving the allocation of the amount of US$200,000,000 from the Bank's Ordinary Capital income to the IDB Grant Facility.


3.1 Pursuant to Article IV, Section 2(c)(v), of the Agreement Establishing the Inter-American Investment Corporation (IIC), the Board of Governors adopted Resolution CII/AG-1/15, approving the financial statements of the Corporation for the fiscal year ending on 31 December 2014.


4.1 The IDB Board of Governors adopted Resolution AG-7/15, resolving to hold the Fifty-seventh Annual Meeting of the Board of Governors of the IDB and the Thirty-first Annual Meeting of the Board of Governors of the IIC in The Bahamas, from 7 to 10 April 2016.

4.2 The Board of Governors also resolved to hold the Fifty-eighth Annual Meeting of the Board of Governors of the IDB and the Thirty-second Annual Meeting of the Board of Governors of the IIC in the Republic of Paraguay in 2017.

4.3 The Board of Governors instructed the Board of Executive Directors, following the procedure approved under Resolution AG-1/76 and pursuant to Resolution AG-5/00, to present its recommendations concerning the sites and dates of future annual meetings of the Boards of Governors of the IDB and IIC in due course, in accordance with the terms of reference set forth in document AB-476-2.


6. **Proposed resolution. Delivering the Renewed Vision: Organizational and Capitalization Proposal for the IDB Group Private Sector Merge-out**


7. **Juscelino Kubitschek Award of Merit for Regional Development in Latin America and the Caribbean**

7.1 The Boards of Governors took note of the announcement by IDB President, Mr. Luis Alberto Moreno on the launch of the fourth cycle of the Juscelino Kubitschek Award of Merit for Regional Development in Latin America and the Caribbean.

8. **Closing of the second plenary session**

8.1 The Chairperson of the Boards of Governors of the IDB and IIC declared the second plenary session closed.

C. **Closing session – 29 March 2015**

1. **Remarks by Mr. Luis Alberto Moreno, President of the Bank and Chairman of the Board of Executive Directors of the Corporation**

1.1 The Boards of Governors of the IDB and the IIC took note of the remarks by Mr. Luis Alberto Moreno, President of the Bank and Chairman of the Board of Executive Directors of the Corporation.

2. **Remarks by the Chairperson of the Boards of Governors**

2.1 The Boards of Governors of the IDB and the IIC took note of the remarks by the Chairperson of the Boards of Governors of the IDB and the IIC, Mr. Choi Kyunghwan.

Approved on 10 April 2016
3. **Greeting by the Governor for The Bahamas, the host of the next Annual Meeting of the Boards of Governors of the Bank and the Corporation, to be held in Nassau, The Bahamas**

3.1 The Boards of Governors of the IDB and the IIC took note of the remarks by Mr. Michael Halkitis, Governor for The Bahamas.

4. **Closing of the meeting**

4.1 The Chairperson of the Boards of Governors of the IDB and the IIC declared the Fifty-sixth Annual Meeting of the Board of Governors of the IDB and the Thirtieth Annual Meeting of the Board of Governors of the IIC closed.