

TECHNICAL ADVICE AND TRAINING SERVICES FOR MICROENTERPRISE

(TC-98-05-41-9)

EXECUTIVE SUMMARY

EXECUTING AGENCY: Corporación Acción por Antioquia, ACTUAR FAMIEMPRESAS de Medellín (AM)

OBJECTIVES: The project's general objective is to increase the productivity and competitiveness of microenterprises in Medellín, with particular emphasis on microenterprises in the metalworking and woodworking sectors.

FINANCING:

Modality:	grant
Beneficiary:	US\$1.2 million
MIF (Window III):	<u>US\$1.8 million</u>
Total:	US\$3.0 million

IMPLEMENTATION PERIOD:

Execution period:	48 months
Disbursement period:	54 months

SPECIAL CONTRACTUAL CONDITIONS: Precedent to the first disbursement, AM will submit the following to the Bank's satisfaction: (i) a detailed business plan for start-up and execution of the project; and (ii) regulations to govern delivery of the services proposed in the project.

During project execution, the following contractual conditions will apply: (i) implementation of the metalworking and woodworking technical training component will be conditional upon the market study mentioned in paragraphs 3.6 and 3.7, which must be prepared before the start of the ninth month following the date of the first disbursement; and (ii) AM will submit annual reports describing project execution the previous year and attaching the revised business plan for the following year (see paragraph 7.1).