Posted on: 2020-11-04T00:00:00.00-04:00

DB Reference N°: IDB-P591600-11/20

Country: Bahamas, Belize, Jamaica

Institution: Inter-American Development Bank

Sector: Finance, Accounting and Auditing

Deadline: 2020-12-04T00:00:00.00-04:00

Status: Published

Loan N°./Financing: ATN/ME-15948-RG

Project: Strengthening Financial Transparency: Rebuilding Trust in Correspondent Banking in the Caribbean

Title: Project Evaluation Consultancy

Borrower/Bid No:

CONSULTING SERVICES

Project country:	Regional: The Bahamas, Belize, Jamaica
Financing institution:	Inter-American Development Bank / IDB Lab
Project name:	Strengthening Financial Transparency: Rebuilding Trust in Correspondent Banking in the Caribbean
Procurement type:	Consulting Services
Title:	Project Evaluation Consultancy
Project ID:	RG-T2924
Loan/Credit/Grant Financing No.:	ATN/ME-15948-RG
Miscellaneous:	Correspondent banking relations (CBRs) facilitate access to financial services across jurisdictions, including cross border payments connected to remittances, trade financing and other economic activities. Well-functioning CBRs also promote financial inclusion. In recent years, there has been a growing trend towards a

	reduction in CBRs in many countries, creating a problem known as “de-risking.” This phenomenon has been particularly acute in the Caribbean. In light of the above, the Association of Supervisors of Banks of the Americas (ASBA) signed an Agreement of Non- Refundable Technical Cooperation ATN/ME-15948-RG, to implement the project denominated “Strengthening Financial Transparency: Rebuilding Trust in Correspondent Banking in the Caribbean.” The objective of this project is to increase the level of financial transparency in Caribbean countries, to help prevent and mitigate the risk of loss of CBRs. This is a joint effort between ASBA and the Central Banks of the Caribbean region, with the support of the Inter-American Development Bank, IDB Lab and the Caribbean Development Bank. The project will conclude activities in January 2021. Therefore, a project evaluation is necessary.
Deadline:	December 4th, 2020

- The general objective of this consultancy is to conduct a mid-term and final evaluation of project activities from July 2017 to January 2021.

- All interested consultants should send their CVs and cover letters to deriskingproject@iadb.org with the subject heading “Project Evaluator Consultancy for “Strengthening Financial Transparency: Rebuilding Trust in Correspondent Banking in the Caribbean” by December 4th, 2020.