Posted on: 2021-03-23T00:00:00.00-04:00

DB Reference N°: IDB-P699946-03/21

Country: Jamaica

Institution: Inter-American Development Bank

Sector: Finance, Accounting and Auditing

Deadline: 2021-05-07T00:00:00.00-04:00

Status: Published

Loan N°./Financing: ATN/OC-15774-JA

Project: Strengthening the Institutional Capacity of the Financial Services Commission

Title: Procurement for the Supply and Installation of an Integrated Regulatory System

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Borrower/Bid No: FSC/IDB/MIS/GO 052-2021

PROCUREMENT NOTICE

FINANCIAL SERVICES COMMISSION

Procurement for the Supply and Installation of an Integrated Regulatory System

Institution: The Financial Services Commission (FSC)

Country: Jamaica

Project: Strengthening the Institutional Capacity of the Financial Services Commission

Sector: Financial

Abstract: The FSC has commenced a process of digital transformation to achieve greater efficiency in its operations as a financial regulator for non-deposit taking institutions in executing its mandate to protect those who utilize the services of the entities it regulates. An Integrated Regulatory System (IRS) will allow for the implementation of an automated regulatory platform, which integrates key internal processes with external stakeholder processes. This project is expected to result in the integration and re-engineering of thirty (30) high level processes. These have been identified as the best suited processes for reengineering for fitness, greater efficiency in service delivery and their seamless integration with digital operating support platforms.

These processes are the ones benefiting most from Information Technology improvements and an integrated digital platform and shall be digitized with the introduction of an IRS.

Loan/Credit/Grant No.: ATN/OC-15774-JA

Contract/Bid No.: FSC/IDB/MIS/GO 052-2021

Deadline*:* May 7, 2021

The FSC has received financing from the Inter-American Development Bank (IDB) under the Technical Corporation, Strengthening the Institutional Capacity of the Financial Services Commission and it intends to apply part of the proceeds to the purchase of an IRS.

The FSC now invites bids from eligible bidders for the supply and installation of the system.

Bidding will be conducted through the international competitive bidding procedures as specified in the Inter-American Development Bank's *Policies for Procurement of Works and Goods financed by the Inter-American Development Bank* (current edition), and is open to all eligible bidders as defined in the policies.

Bidding documents will be available on the FSC's website: www.fscjamaica.org and also the Government of Jamaica Electronic Procurement System (GOJEP) at https://www/gojep.gov.jm on March 23, 2021.

All bids must be submitted electronically via the GOJEP system by 3:00 p.m. on May 7, 2021. Bid opening will take place on May 7, 2021 at 3:10 p.m.; the system will not accept late bids.

To participate in this tender opportunity, suppliers must first be registered and know how to use the electronic Procurement System, www.gojep.gov.jm. Please register on the e-GP System by selecting the Register as a supplier link from the home page.

For assistance regarding registration, training, access to tender document and upload of proposals, please contact the Ministry of Finance, Procurement and Asset Policy Unit Customers Service Desk at: 876 932-5220; 876 932-5246, 876-932-5253/5351 or 876-932-5244.

Interested eligible bidders may obtain further information from the FSC at the address stated below; during office hours 8:30 a.m. to 4:30 p.m., Monday – Friday.

Address:

The Financial Services Commission

Attn: The Procurement Officer

39-43 Barbados Avenue, Kingston 5

Tel: 876-906-3010

E-mail: procurement@fscjamaica.org

Website: www.fscjamaica.org