From: Perez, Gema
To: Sather, Pura N.;
cc: Azzinnari, Karina;
Subject: Project Abstract BBVAP
Date: Thursday, October 22, 2009 7:06:49 PM
Attachments: Project Abstract BBVAP.doc

Hola Pura,

Aquí te envío el Project Abstract de la Facilidad de BBVA Panamá con la conformidad del cliente.

Gracias.

Gema

From: Fernando Saez de Ojer [mailto:fernando@bbvapanama.com]
Sent: Thursday, October 22, 2009 7:04 PM
To: Perez, Gema
Subject: RE: Estrategia Ambiental

Gema:

Me parece bien. Por nuestra parte pueden publicarlo.

Saludos

From: Perez, Gema [mailto:GEMAP@iadb.org]
Sent: Jueves, 22 de Octubre de 2009 05:41 p.m.
To: Fernando Saez de Ojer
Cc: Azzinnari, Karina
Subject: RE: Estrategia Ambiental

Estimado Fernando,

Gracias por enviar la Carta de Autorización de la publicación de la Estrategia Ambiental.

Para su información, les envío la descripción del proyecto que acompañará estos documentos en la página web del BID.

Saludos,

Gema

Project Description

The project entails a long term financing facility that will enable Banco Bilbao Vizcaya Argentaria (Panama), S.A. to finance its lending program to Small and Medium Enterprises (SMEs). The facility would provide an A/B loan where the IDB would fund up to US$15 million.

This Facility aims to enhance the capacity of BBVA Panama to significantly expand its financing operations to the SME sector, in a profitable, efficient, and sustainable manner. Medium and long-term lending to SMEs is strategic to foster Panama's competitiveness, job creation and sustained economic growth.

Gema Pérez│ Financial Markets Division│Structured and Corporate Finance Department │Inter-American Development Bank │Tel: 202-623-2248│Email: gemap@iadb.org