

PROJECT ABSTRACT

PROJECT NUMBER: PE- L1065
Project Name: Banco Continental Financing Facility.
IDB PARTICIPATION: APPROXIMATELY UP TO US \$ 45 MILLION
DEPARTMENT: STRUCTURED AND CORPORATE FINANCE

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Project Description

The proposed project involves a financing facility to Banco Continental (Continental), one of Peru's leading financial institutions. The project would consist of:

- an A/B subordinated loan where the IDB would fund up to US\$15 million. The A/B loan would help Continental expand its long term loan portfolio, specially mortgage financing, while strengthening Continental's funding, liquidity and capital position.
- a senior loan of up to \$30 million to enable Continental to expand its sustainable lending for micro, small and medium enterprises, particularly those adopting measures related to energy efficiency, sustainable forestry, clean energy, integrated waste management, water and wastewater treatment, clean industrial technology and industrial environmental certificates.

Finally, as part of the proposed financing, the Bank will support Continental in the implementation of an Environmental Management System (EMS) to further support efforts to increase the awareness for issues of environmental, social, health and safety aspects within financial markets