

## PROJECT ABSTRACT

Project number	DR-0137
Project name	EDE Sur and EDE Norte Power Project
Country	Dominican Republic
Sponsors	Union Electrica Fenosa, S.A.
Total project cost	US\$188.0 million
IDB participation	IDB A-Loan: US\$75.0 million IDB B-Loan: US\$113.0 million
Department	Private Sector Department
Status	Approved by the Board of Executive Directors
Date	May 23, 2001

The project consists of the initial two-year investment program of two electricity distribution companies in the Dominican Republic (the “Project”). This program includes investments to: (i) reduce non-technical losses; (ii) reduce technical losses; (iii) expand the system; (iv) improve quality of service; (v) improve customer service; and (vi) provide the companies with resources and facilities to implement the business plan.

The Borrowers, *Empresa Distribuidora de Electricidad del Sur, S.A.* and *Empresa Distribuidora de Electricidad del Norte, S.A.*, are the result of the capitalization (privatization) of the distribution assets of the former public electricity monopoly, which was successfully completed in 1999. The strategic investor in both companies is the Spanish private utility *Unión Eléctrica Fenosa, S.A.*