

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK  
NOT FOR PUBLIC USE

RESOLUTION DE-126/01

ECUADOR. LOAN 1376/OC-EC TO THE REPUBLIC OF ECUADOR  
Rural Land Regularization and Administration Program

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Ecuador, as Borrower, for the purpose of granting it a financing to cooperate in the execution of the Rural Land Regularization and Administration Program. Such financing will be for the amount of up to fifteen million two hundred thousand dollars of the United States of America (US\$15,200,000) from the Single Currency Facility of the Ordinary Capital Resources of the Bank, and will be subject to the "Special Contractual Conditions" and the "Terms and Financial Conditions" of the Executive Summary of the Loan Proposal.

(Adopted on December 5, 2001)