

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-40/18

Honduras. Complementary Investment Grant GRT/SX-16864-HO
Support for the Integration of Honduras in the Regional Electricity
Market and for Grid Access for Renewable Energy

Amendment of Resolutions DE-177/13 and DE-178/13
Support for the Integration of Honduras in the Regional
Electricity Market (3103/BL-HO)

WHEREAS:

The resources of the Scaling Up Renewable Energy Program in Low Income Countries (SREP) of the Strategic Climate Fund ("SCX") were not foreseen in the original formulation of the program "Support for the Integration of Honduras in the Regional Electricity Market", approved by the Board of Executive Directors by Resolutions DE-177/13 and DE-178/13, and taking into account that said resources will be administered by the Inter-American Development Bank (the "Bank"), as implementing entity of the SCX, through an investment grant, it is necessary to modify Resolutions DE-177/13 and DE-178/13.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank: (i) to take the necessary actions as may be necessary for the Bank to administer, as implementing entity of the SCX, an investment grant for up to the amount of US\$7,000,000 (the "Contribution") in accordance with the provisions contained in Document PR-4097-1; (ii) to enter into such agreements as may be necessary with the Republic of Honduras, as Beneficiary, to grant it a complementary financing to that approved by Resolutions DE-177/13 and DE-178/13, to cooperate in the execution of the project "Support for the Integration of Honduras in the Regional Electricity Market and for Grid Access for Renewable Energy" (the "Project"). Such financing shall be nonreimbursable for up to the amount of US\$7,000,000 chargeable to the resources of the Contribution, and shall be granted in accordance with the terms described in Document PR-4097-1; and (iii) to take such additional measures as may be pertinent for the execution of the Project.

(Adopted on 3 August 2018)