

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-50/18

Peru. Nonreimbursable Financing GRT/SX-16930-PE to the Republic of Peru
Forest Investment Projects in Peru

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, in its capacity as implementing entity of the Strategic Climate Fund, to enter into such agreement or agreements as may be necessary with the Republic of Peru, as beneficiary, for the purpose of granting it a nonreimbursable financing to cooperate in the execution of the program "Forest Investment Projects in Peru". Such nonreimbursable financing will be for the amount of up to US\$19,500,000, from the resources of the Strategic Climate Fund, of which the Bank is the implementing entity, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 19 September 2018)