

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-67/18

Brazil. Loan 4632/OC-BR to the State of Paraná. State Program to Support Urban Development and Municipal Infrastructure Improvements: Paraná Urbano III

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the State of Paraná, as Borrower, and with the Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of the State Program to Support Urban Development and Municipal Infrastructure Improvements: Paraná Urbano III. Such financing will be for the amount of up to US\$118,370,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 24 October 2018)