

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-77/18

El Salvador. ES-O0005. Conditional Credit Line for Investment Projects (CCLIP)  
Financing and Risk Mitigation Program for Strategic Investments  
in the Northern Triangle's countries  
(RG-O1667)

The Board of Executive Directors

RESOLVES:

1. To authorize the President of the Bank, or such representative as he shall designate, to enter into such agreement or agreements as may be necessary with the Republic of El Salvador, as Borrower, to establish the Conditional Credit Line for Investment Projects (CCLIP) - ES-O0005 - for an amount of up to US\$250,000,000 chargeable to the resources of the Bank's Ordinary Capital, to cooperate in the execution of the Financing and Risk Mitigation Program for Strategic Investments in the Northern Triangle's countries.

2. To determine that the resources allocated to the above-mentioned Conditional Credit Line (CCLIP) ES-O0005 shall be used to finance individual loan operations in accordance with: (a) the objectives and regulations of the Conditional Credit Line for Investment Projects approved by Resolution DE-58/03, as amended by Resolutions DE-86/16, DE-10/07 and DE-164/07; (b) the provisions set forth in the document proposal for the Conditional Credit Line for Investment Projects (CCLIP) – ES-O0005; and (c) the terms and conditions included in the Loan Proposal for the corresponding individual operation.

(Adopted on 1 November 2018)