

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-90/18

Mexico. Loan 4666/OC-ME to the Banco Nacional de Comercio Exterior, S.N.C.
(BANCOMEXT), Institución de Banca de Desarrollo
Financing of the Shared Telecommunications Network
First Operation under the CCLIP for the Program
to Finance Productive Infrastructure and
Sustainability in Mexico ME-O0004

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Banco Nacional de Comercio Exterior, S.N.C. (BANCOMEXT), Institución de Banca de Desarrollo, as Borrower, and with the United Mexican States, as Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of a program to finance the shared telecommunications network, which constitutes the first operation under the Conditional Credit Line for Investment Projects (CCLIP) ME-O0004 approved by Resolution DE-89/18 dated 14 November 2018. Such financing will be in the amount of up to US\$100,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 14 November 2018)