

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-102/18

Paraguay. Loan 4690/OC-PR to the Administración Nacional de Electricidad (ANDE)
Rehabilitation and Modernization Program for the Acaray Hydroelectric Power Plant

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Administración Nacional de Electricidad (ANDE), as Borrower, and with the Republic of Paraguay, as Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Rehabilitation and Modernization Program for the Acaray Hydroelectric Power Plant. Such financing will be for an amount of up to US\$125,000,000 from the Ordinary Capital resources of the Bank and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 28 November 2018)