

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-106/18

Regional. Loan 4695/OC-RG to the Eastern Republic of Uruguay  
Modernization of the Salto Grande Binational Hydropower Complex

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Eastern Republic of Uruguay, as borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the program "Modernization of the Salto Grande Binational Hydropower Complex." Such financing will be for an amount of up to US\$40,000,000 from the resources of the Bank's Ordinary Capital and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 28 November 2018)