

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-122/18

Uruguay. Loan 4707/OC-UR to Banco de la República Oriental del Uruguay (BROU)
Financial Program for Productive Development II. Second Individual
Operation under the Conditional Credit Line for
Investment Projects for Financing Productive
Development UR-X1011

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Banco de la República Oriental del Uruguay, as Borrower, and with the Eastern Republic of Uruguay, as Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Financial Program for Productive Development II, which constitutes the second individual operation under the Conditional Credit Line for Investment Projects for Financing Productive Development UR-X1011, approved by Resolution DE-210/14, on December 15, 2014. Such financing will be in the amount of up to US\$50,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 06 December 2018)