

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-111/18

Ecuador. Guarantee 4699/OC-EC. Financing Low-income Housing in Ecuador

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contracts as may be necessary for the purpose of granting a credit guarantee to support the financing and implementation of the program "Financing Low-income Housing in Ecuador", which will have the Republic of Ecuador as counter-guarantor. The credit guarantee may be granted for the amount of up to US\$300,000,000 chargeable to the resources of the Bank's Ordinary Capital, on terms substantially as set forth in the Project Summary of the Guarantee Proposal.

(Adopted on 6 December 2018)