

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-1/19

Brazil. Loan 4736/OC-BR to the Municipality of Aracaju
Urban Upgrade Program in the Western Area of
Aracaju – Building for the Future

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Municipality of Aracaju, as borrower, and with the Federative Republic of Brazil, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Urban Upgrade Program in the Western Area of Aracaju – Building for the Future. Such financing will be for the amount of up to US\$75,200,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 9 January, 2019)