

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-127/18

Regional. Nonreimbursable Technical Cooperation ATN/CF-17198-RG
Sustainable Energy Facility for the Eastern Caribbean Expanded
(SEF-Expanded)

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with the Caribbean Development Bank, as beneficiary, for the purpose of granting it a nonreimbursable technical cooperation for the amount of up to US\$5,900,000 chargeable to the resources granted by the Republic of Italy through its Ministry for the Environment, Land and Sea, pursuant to the agreement or agreements specified in paragraph 2 below, and to adopt any other measures as may be pertinent for the execution of the project proposal contained in document PR-4658.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the Republic of Italy through its Ministry for the Environment, Land and Sea as may be necessary to receive and administer resources for the purposes described in the project proposal specified in paragraph 1 above, and to adopt any other measures as may be pertinent for the execution of said agreement or agreements.

3. That the authorization granted in paragraph 1 above will be effective once the Bank and the Republic of Italy through its Ministry for the Environment, Land and Sea have entered into the corresponding agreement or agreements to which reference is made in paragraph 2.

(Adopted on 12 December 2018)