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April 19, 2021

Ms. Sophie Makonnen  
Resident Representative  
Inter-American Development Bank  
47 High Street  
Kingston  
Georgetown

Dear Ms. Makonnen,

**Re: Request for Technical Cooperation Financing from 2021 Strategic Development Program Window**

The Government of Guyana wishes to request the preparation of a new technical cooperation project in the amount of approximately One Million, Eight Hundred Thousand United States Dollars (US\$1,800,000.00) from the Strategic Development Program Window for 2021, to support the elaboration and implementation of a Medium-Term Development Strategy within the context of minimizing the resource curse and Dutch Disease with Guyana becoming a major oil producer. This request supersedes my previous correspondence dated April 12, 2021.

This initiative seeks to restructure and diversify Guyana's economy by creating new growth poles and undertaking far-reaching reforms to create an enabling environment for private sector development so as to provide opportunities for foreign direct investment. With the accelerated pace of climate mitigation protocols and accords, the Government of Guyana is desirous to reduce its risk of dependence on oil revenues for national development in the medium to long-term.

In this regard, please be advised that the Technical Cooperation will be implemented by the Office of the President and Mr. Nikolaus Oudkerk has been identified as the technical person responsible for the preparation of all documents required for the approval process.

I look forward to your positive consideration of this request and to our continued partnership.

Sincerely,

Tarachand Balgobin  
Director, Project Cycle Management Division