

## TC ABSTRACT

### I. Basic Project Data

▪ Country/Region:	REGIONAL/IDB
▪ TC Name:	COP26 Strategic Roadmap Implementation
▪ TC Number:	RG-T3906
▪ Team Leader/Members:	DOHERTY BIGARA RODRIGUEZ, JENNIFER (CSD/CCS) Team Leader; AGUIAR PARERA, CATALINA (CSD/CCS); GARCIA SALINAS, ANDREA VICTORIA (CSD/CCS); CEVA ALVAREZ, MARIANA DANIELA (CSD/CCS); ALVA, MARIA FERNANDA (CSD/CCS); GOMEZ, JUAN CARLOS (CSD/CCS); MARTINEZ COTRINO, JUAN FRANCISCO (CSD/CCS); BRUSA, FEDERICO (CSD/CCS); MEIROVICH, HILEN GABRIELA; MENDOZA BENAVENTE, HORACIO (LEG/SGO)
▪ Taxonomy:	Research and Dissemination
▪ Number and name of operation supported by the TC:	N/A
▪ Date of TC Abstract:	16 Apr 2021
▪ Beneficiary:	IDB Borrowing Member Countries
▪ Executing Agency:	INTER-AMERICAN DEVELOPMENT BANK
▪ IDB funding requested:	US\$300,000.00
▪ Local counterpart funding:	US\$0.00
▪ Disbursement period:	24 months
▪ Types of consultants:	Individuals; Firms
▪ Prepared by Unit:	CSD/CCS - Climate Change
▪ Unit of Disbursement Responsibility:	CSD/CCS - Climate Change
▪ TC included in Country Strategy (y/n):	Yes
▪ TC included in CPD (y/n):	No
▪ Alignment to the Update to the Institutional Strategy 2010-2020:	Productivity and innovation; Institutional capacity and rule of law; Environmental sustainability

### II. Objective and Justification

- 2.1 The IDB Group will set a roadmap towards COP26 to showcase the main initiatives and projects it is developing in LAC to enhance the ambition of countries, based on their demand. In particular, the operation will allow to: (i) structure a roadmap that will enable a coherent and unique message for the IDB Group during COP26; (ii) finance showcasing activities paving the way to COP26; and (iii) support the launch of the IDB Group Paris Alignment commitment. This work will be complemented by the technical cooperation's led by the IDB, such as "Identifying and disseminating best practices and opportunities to support COP25 outcomes and Paris Agreement implementation throughout LAC2 (RG-T3482), "Strengthening resilience in Latin America and the Caribbean" (RG-T3657), which will develop further analyses and capacities to identify adaptation and resilience options and "Informing the design of long-term decarbonization strategies" (RG T3575).
- 2.2 In the 2020-2023 Corporate Results Framework, the Board of the IDB Group, set the climate change finance target to 30% for IDB, IDB Invest and IDB Lab.

This commitment includes a 65% goal of its annual project approvals, to include investments in adaptation and mitigation to climate change; that 100% of projects categorized as high risk include risk analysis and resilience measures by 2023; and that 100% of country strategies take into consideration Nationally Determined Contributions (NDCs) or Long-Term decarbonization Strategies (LTS). This climate-related financing is crucial as paradigmatic investments in renewable energy, electric mobility, sustainable urban development, climate-smart agriculture, and green buildings, as well as capacity building and preparation of natural disaster risk assessments are a cornerstone to attaining the objectives set by the Paris Agreement. In this context, the COP26 summit will bring parties together to accelerate action towards the goals of the Paris Agreement and the UN Framework Convention on Climate Change. The UK is committed to working with all countries and joining forces with civil society, private sector, and people on the frontline of climate change to inspire climate action ahead of COP26. After being cancelled in 2020, the UK will host the 26th UN Climate Change Conference of the Parties (COP26) in Glasgow on 1 – 12 November 2021. As the climate partner of the Latin American and Caribbean (LAC) region, the IDB Group will seek to continue its support towards low carbon and resilient development and in this sense showcase key lessons learned. Aligned to this purpose, it will also showcase key initiatives and milestones attained by its borrower member countries, namely the Amazon Initiative and bioeconomy Fund, the regional platform for Coalition of Finance Ministers for Climate Action, NDC Invest, among others.

### III. Description of Activities and Outputs

- 3.1 **Component 1. Paving our way towards COP-26.** This component will finance: (i) the development and implementation of the IDB Group Roadmap towards COP26; (ii) a regional virtual series of events to showcase the Group's main achievements towards the implementation and attainment of the Paris Agreement objectives; and (iii) Paris alignment activities.
- 3.2 **Component 2. Building a strategic presence during COP-26.** This component will finance: (i) an official event and pavilion under the UNFCCC standards, in coordination with other MDBs and under the final guidelines for in person and virtual participation; and (ii) the hiring of consultants to support our virtual and in situ presence in Glasgow and generate communications material adequate for the event.

### IV. Budget

Indicative Budget (US\$)

Activity/Component	IDB/Fund Funding	Total Funding
Paving our way towards COP26	150,000.00	150,000.00
Building a strategic presence during COP26	150,000.00	150,000.00
<b>Total</b>	<b>300,000.00</b>	<b>300,000.00</b>

### V. Executing Agency and Execution Structure

- 5.1 The IDB will act as the Executing Agency, as most of the resources are directed at covering expenses related to its participation at the COP-26 in Glasgow. The IDB headquarters will be responsible for the supervision -and implementation of the resources. The execution of the TC will be coordinated with the relevant divisions of the Bank including IDB Invest and IDB Lab.

- 5.2 The IDB will execute the operation given its ability to leverage its extensive network of internal and external subject-matter experts and well-established relationships with involved stakeholders.

## **VI. Project Risks and Issues**

- 6.1 COP26 was postponed in 2020 due to the surge of the Covid-19 pandemic. Although the summit is expected to take place in November 2021, as vaccines are yet to be provided to all citizens in LAC a 100% virtual COP26 is yet to be confirmed. CSD/CCS will establish the necessary mechanisms to ensure adequate and timely implementation, as well as coordination with main stakeholders (KIC).

## **VII. Environmental and Social Classification**

- 7.1 The ESG classification for this operation is "C".