

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-153/14

Mexico. Partial Credit Guarantee 2352/OC-ME - Small Farmer Sunflower Supply
Chain Program

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary for the Bank to establish a risk sharing guarantee facility (“RSGF”) in order to provide one or more partial credit guarantees to Banco Nacional de México S.A. (“Banamex”), a financial institution organized under the laws of Mexico, for the payment of principal and interest in respect of eligible loans made by Banamex to small sunflower producers that will form part of a supply chain scheme sponsored by Sabritas S. de R.L. de C.V. The RSGF and the related partial credit guarantees will be denominated in Mexican pesos and shall not exceed the aggregate equivalent amount of US\$5,000,000, payable in Mexican pesos, from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07. The RSGF and related guarantees will be subject to the terms and conditions indicated in the Executive Summary of the Partial Credit Guarantee Proposal contained in document PR-3564-2 and such other terms as may be approved by Bank Management in accordance with such document. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other documents as may be necessary to complete this transaction.

(Adopted on 6 November 2014)