

SUMMARY OF THE ENVIRONMENTAL AND SOCIAL REVIEW

A. Environmental impact

- 1.1 Considering that the operation will have minimal or null environmental and social impacts, that there are no substantial or high socio-environmental risks and that the risk of natural disasters and climate change are low, there are no specific requirements derived from the Environmental and Social Policy Framework (ESPF).

B. Environmental and Social Performance Standards (ESPSs)

- 1.2 **ESPS 1 - Assessment and Management of Environmental and Social Risks and Impacts.** The project has no environmental and social impacts and/or risks therefore no Environmental and Social Management System (ESMS) will be prepared for the operation as defined under ESPS 1.
- 1.3 **ESPS 2 - Labor and Working Conditions.** The Executing Agency will prepare and maintain an Environmental and Social Management System (ESMS) for the operation with specific elements related to Labor and Working Conditions under ESPS 2.
- 1.4 **ESPS 10 - Stakeholder Engagement and Information Disclosure.** The Borrower will operate a Grievance Redress Mechanism at the Project level (direct and contracted).